

September 14, 2017

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK

Sub: Unaudited Financial Results for the Quarter ended on June 30, 2017

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, September 14, 2017 which commenced at 1.30 P.M. and concluded at **4.30 P.M.** has considered and approved Unaudited Financial Results for the Quarter ended on June 30, 2017.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results has been reviewed by the Statutory Auditor.

A Copy of the unaudited result along with Statutory Auditor's Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking You

For Goodluck India Limited
(formerly Good Luck Steel Tubes Limited)


Director

Encls: as above



GOODLUCK INDIA LIMITED

(formerly Good Luck Steel Tubes Limited)

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001

CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE AND CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017

(Rs. in Lakhs)

S. NO.	Particulars	STANDALONE		CONSOLIDATED	
		Quarter ended on 30.06.2017 Unaudited	Quarter ended on 30.06.2016 Unaudited	Quarter ended on 30.06.2017 Unaudited	Quarter ended on 30.06.2017 Unaudited
1	Revenue from Operations				
	(a) Sales /income from Operations (inclusive of Excise Duty)	36208.34	31197.62	36236.82	
	(b) Other Operating Income	254.26	292.37	254.26	
	Total Income from operations	36462.60	31489.99	36491.08	
	other Income	25.45	48.92	25.45	
	Total Income	36488.05	31538.91	36516.53	
2	Expenses				
	(a) Cost of Material consumed	23203.26	19063.75	23203.26	
	(b) Purchase of stock - in - trade	17.60	12.13	17.60	
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	1299.30	1342.12	1299.30	
	(d) Employees benefits expenses	1401.26	1346.60	1401.62	
	(e) Finance Cost	1437.12	1218.68	1437.15	
	(f) Depreciation and amortisation expenses	455.13	434.39	455.13	
	(g) Excise Duty	3094.92	2725.95	3094.92	
	(g) Other Expenses	4821.00	4289.97	4821.23	
	Total Expenses	35729.59	30433.59	35730.21	
3	Profit before Exceptional Items and Tax (1-2)	758.46	1105.32	786.32	
4	Exceptional Items	0.00	0.00	0.00	
5	Profit from before Tax (3-4)	758.46	1105.32	786.32	
6	Tax Expenses	396.05	379.28	403.73	
7	Net Profit /loss for the period (5-6)	362.41	726.04	382.59	
8	Share of Profit/(loss) of associates	0.00	0.00	0.00	
9	Minority Interest	0.00	0.00	0.00	
10	Consolidated Net Profit /Loss for the Period	362.41	726.04	382.59	



11	Other Comprehensive Income for the period					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	72.05	34.98	72.05	34.98	72.05
	(ii) Income tax relating to items that will be reclassified to profit & loss	(24.94)	(12.11)	(24.94)	(12.11)	(24.94)
	Other Comprehensive Income (net of Tax)	47.11	22.87	47.11	22.87	47.11
12	Total Comprehensive Income (10+11)	409.52	748.91	409.52	748.91	429.70
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.13	440.13	440.13	440.13	440.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA
15	Earning Per Share (not annualised) (in Rs.)					
	Before or After Extra Ordinary Items					
	(a) Basic	1.65	3.30	1.65	3.30	1.74
	(b) Diluted	1.65	3.30	1.65	3.30	1.74

NOTES:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14.09.2017.
- The Scheme of Amalgamation of Masterji Metalloys Pvt Ltd with GoodLuck India Ltd (Formerly-Good Luck Steel Tubes Ltd) was approved by the Hon'ble High Court of Delhi vide its order dated 29.08.2016, having appointed date 01.04.2016. Order of the Hon'ble High Court has been filed with the Registrar of Companies and accordingly, the Scheme has become effective on 09.11.2016. Since the Scheme of Amalgamation has been given effect, the figures of the current financial results are not comparable with the figures of previous periods.
- The Company has adopted Indian Accounting Standard (Ind-AS) from the current accounting year with 01st April, 2016 as the transition date. Standalone and Consolidated financial results for the quarter ended 30th June, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2016. Accordingly, the impact on transition has been recorded in opening reserves and results ended 30th June, 2016 have been restated to make results comparable. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2016 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.
- Reconciliation of net profit after tax for the corresponding quarter ended on June 30, 2016 between erstwhile Indian Generally Accepted Accounting Principles (GAAP) and Ind-AS is as under:





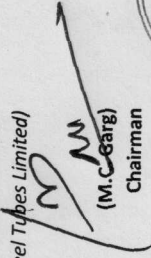
Particulars	(Rs. In Lakhs)	
	Standalone	Quarter ended June 30, 2016
A) Net Profit after tax for the period as per Indian GAAP		767.70
B) Effects of transition to Ind-AS on statement of profit and loss:		
(i) Difference on account of revenue recognition net of related costs		(63.71)
(ii) Income Tax adjustment		22.05
(C) Net profit after tax for the period as per Ind-AS		726.04
(D) Other Comprehensive income (net of tax)		22.87
(E) Total Comprehensive income as per Ind-AS		748.91

- 5 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The Statement does not include Ind-AS Complaint Unaudited Consolidated and Standalone results for the year preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 7 Tax Expenses are net of Current Tax, Deferred Tax and MAT Credit Entitlements.
- 8 Previous period figures have been regrouped/reclassified wherever necessary.
- 9 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.
- 10 Goodluck India Ltd has incorporated a wholly owned subsidiary M/s Swachh Industries Ltd on 10th March 2017, therefore the previous period figures have not been reported in consolidated financial results.

Place: Ghaziabad
Date: 14.09.2017

For and on behalf of the Board
Goodluck India Limited
(formerly Good Luck Steel Tubes Limited)



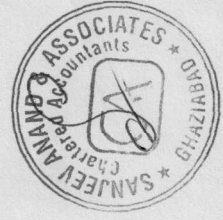
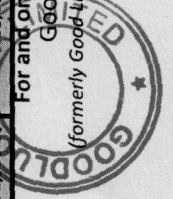

(M. C. Garg)
Chairman



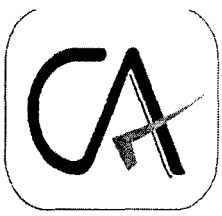
STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at Quarter ended on 30.06.2017		As at Quarter ended on 30.06.2017	
	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue				
(a) Pipe/Sheet/Structure	33,414.43	27,841.92	33,414.43	33,414.43
(b) Engineering Goods	3,073.62	3,696.99	3,073.62	3,073.62
(c) Others	0.00	0.00	28.48	28.48
Total	36,488.05	31,538.91	36,516.53	36,516.53
Less: Inter Segments Revenue	0.00	0.00	0.00	0.00
Net sales/Income From Operations	36,488.05	31,538.91	36,516.53	36,516.53
2. Segment Results (profit before tax and interest from each segment)				
(a) Pipe/Sheet/Structure	1,922.45	1,588.51	1,922.45	1,922.45
(b) Engineering Goods	249.29	686.57	249.29	249.29
(c) Others	0.00	0.00	27.87	27.87
Total	2,171.74	2,275.08	2,199.61	2,199.61
Add: (i) Un-allocable income	23.84	48.92	23.84	23.84
Less: (i) Finance Cost	1,437.12	1,218.68	1,437.13	1,437.13
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00
Total profit before tax	758.46	1,105.32	786.32	786.32
3. Segment Assets				
(a) Pipe/Sheet/Structure	71,226.30	56,212.02	71,226.30	71,226.30
(b) Engineering Goods	15,858.16	14,907.74	15,858.16	15,858.16
(c) Others	0.00	0.00	2,592.44	2,592.44
Total	87,084.46	71,119.76	89,676.90	89,676.90
4. Segment Liabilities				
(a) Pipe/Sheet/Structure	11,288.43	4,645.33	11,288.43	11,288.43
(b) Engineering Goods	4,495.83	3,413.46	4,495.83	4,495.83
(c) Other	0.00	0.00	147.01	147.01
Total	15,784.26	8,058.79	15,931.27	15,931.27
5. Capital Employed (Segment assets less segment liabilities)				
(a) Pipe/Sheet/Structure	59,937.87	51,566.69	59,937.87	59,937.87
(b) Engineering Goods	11,362.33	11,494.28	11,362.33	11,362.33
(c) Other	0.00	0.00	2,445.43	2,445.43
Total Capital employed in segments	71,300.20	63,060.97	73,745.63	73,745.63

 For and on behalf of the Board
Goodluck India Limited
 (formerly Good Luck Steel Tubes Limited)

 Place: Ghaziabad
 Date: 14.09.2017

 (M.C. Garg)
 Chairman



SANJEEV ANAND & ASSOCIATES
Chartered Accountants

77, Navyug Market, Ghaziabad.

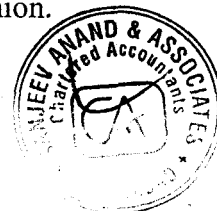
Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the unaudited financial results of Goodluck India Ltd. (formerly Good Luck Steel Tubes Ltd.) (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying statement of unaudited standalone financial results for the quarter ended June 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015), read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purposes. The Statement is the responsibility of the company's management and has been approved by Board of Directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of this financial statement are consistent with those used in the preparation of the company's opening unaudited Balance-sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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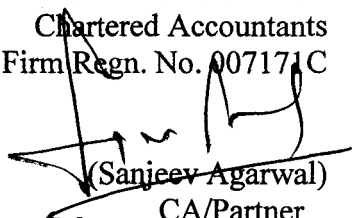
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
- Note 3 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended June 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 4 to the Statement, these figures have been furnished by the management.

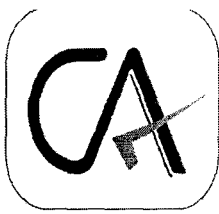
Our conclusion is not qualified in respect of these matters.



Place : Ghaziabad
Dated: 14.09.2017

For SANJEEV ANAND & ASSOCIATES
Chartered Accountants
Firm Regn. No. 007171C


(Sanjeev Agarwal)
CA/Partner
Mem. No.:- 072907



SANJEEV ANAND & ASSOCIATES
Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

The Board of Directors,

Goodluck India Ltd.

1. We have reviewed the unaudited consolidated financial results of Goodluck India Ltd. (formerly Good Luck Steel Tubes Ltd.) (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the quarter ended June 30, 2017 which are included in the accompanying statement of unaudited consolidated financial results for the quarter ended June 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015), read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purposes. The Statement is the responsibility of the company's management and has been approved by its Board of Directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of this financial statement are consistent with those used in the preparation of the company's opening unaudited consolidated Balance-sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the group personnel and analytical procedures applied to group's financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the interim financial results of one subsidiary included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total revenue of Rs. 28.47 lakhs for the quarter ended 30th June 2017, and total profit after tax of Rs. 20.18 lakhs and total comprehensive profit of Rs. 20.18 lakhs for the quarter ended 30th June 2017. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matters:
- Note 3 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended June 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 4 to the Statement, these figures have been furnished by the management.
Our conclusion is not qualified in respect of these matters.



Place : Ghaziabad
Dated: 14.09.2017

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants
Firm Regn. No. 007171C

(Sanjeev Agarwal)
CA/Partner

Mem. No.:- 072907