

December 14, 2017

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK**Sub: Unaudited Financial Results for the Quarter/ Half Year ended on September 30, 2017**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, December 14, 2017 which commenced at 1.30 P.M. and concluded at **3.55 P.M.** has considered and approved Unaudited Financial Results for the Quarter/ Half Year ended on September 30, 2017.

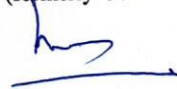
Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results has been reviewed by the Statutory Auditor.

A Copy of the unaudited result along with Statutory Auditor's Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking You

For Goodluck India Limited
(formerly Good Luck Steel Tubes Limited)

**Director****Encls: as above**



SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

The Board of Directors,

Goodluck India Ltd.

1. We have reviewed the unaudited financial results of Goodluck India Ltd. (formerly Good Luck Steel Tubes Ltd.) (the "Company") for the quarter and the half year ended September 30, 2017 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to the following matters:

- a. Note 3 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter and half year ended September 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2016. As set out in Note 5 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.



Place : Ghaziabad
Dated: 14.12.2017

For SANJEEV ANAND & ASSOCIATES
Chartered Accountants
Firm Regn. No. 007171C

(Sanjeev Agarwal)
Partner

Mem. No.:- 072907



SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

The Board of Directors,

Goodluck India Ltd.

1. We have reviewed the unaudited consolidated financial results of Goodluck India Ltd. (formerly Good Luck Steel Tubes Ltd.) (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the quarter and the half year ended September 30, 2017 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated results included in the statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the consolidated results included in the statement based on our review.

2. We conducted our review of the Consolidated Results included in the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the group personnel and analytical procedures applied to group's financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the interim financial results of one subsidiary included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total assets of R. 2516.57 Lakhs as at September 30, 2017, total revenue of Rs. Rs. 67.55 Lakhs and Rs. 96.02 Lakhs for the quarter and half year ended September 30, 2017, respectively, and total profit after tax of Rs. 48.57 Lakhs and Rs. 68.75 Lakhs for the quarter and half year ended September 30, 2017, respectively, and total comprehensive income of Rs. 48.57 Lakhs and Rs. 68.75 Lakhs for the quarter and half year ended September 30, 2017, respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors.

Our report on the Consolidated Results included in the statement is not modified in respect of this matter.



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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the following matters:
- Note 3 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter and half year ended September 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2016. As set out in Note 5 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.



Place : Ghaziabad
Dated : 14.12.2017

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants

Firm Regn. No. 007171C

(Sanjeev Agarwal)

Partner

Mem. No.:- 072907



GOODLUCK INDIA LIMITED

(formerly Good Luck Steel Tubes Limited)

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001

CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE AND CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2017

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE					CONSOLIDATED		
		Quarter ended on 30.09.2017	Quarter ended on 30.09.2016	Quarter ended on 30.06.2017	Half Year ended on 30.09.2017	Half Year ended on 30.09.2016	Quarter ended on 30.09.2017	Quarter ended on 30.06.2017	Half Year ended on 30.09.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations								
	(a) Sales /income from Operations (inclusive of Excise Duty)	30735.76	28139.75	36208.34	66944.10	59337.37	30803.30	36236.82	67040.12
	(b) Other Operating Income	515.06	345.63	254.26	769.32	638.00	515.06	254.26	769.32
	Total Income from operations	31250.82	28485.38	36462.60	67713.42	59975.37	31318.36	36491.08	67809.44
	other Income	19.64	110.45	25.45	45.09	159.37	19.64	25.45	45.09
	Total Income	31270.46	28595.83	36488.05	67758.51	60134.74	31338.00	36516.53	67854.53
2	Expenses								
	(a) Cost of Material consumed	23233.02	18504.78	23203.26	46436.28	37568.53	23233.02	23203.26	46436.28
	(b) Purchase of stock - in - trade	0.00	0.00	17.60	17.60	12.13	0.00	17.60	17.60
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(716.89)	(1341.51)	1299.30	582.41	0.61	(716.89)	1299.30	582.41
	(d) Employees benefits expenses	1497.00	1568.26	1401.26	2898.26	2914.86	1496.64	1401.62	2898.26
	(e) Finance Cost	1413.06	1204.87	1437.12	2850.18	2423.55	1413.04	1437.15	2850.19
	(f) Depreciation and amortisation expenses	479.91	440.24	455.13	935.04	874.63	479.91	455.13	935.04
	(g) Excise Duty	0.00	3154.33	3094.92	3094.92	5880.28	0.00	3094.92	3094.92
	(g) Other Expenses	4642.28	4443.38	4821.00	9463.28	8733.35	4644.27	4821.23	9465.50
	Total Expenses	30548.38	27974.35	35729.59	66277.97	58407.94	30549.99	35730.21	66280.20
3	Profit before Exceptional Items and Tax (1-2)	722.08	621.48	758.46	1480.54	1726.80	788.01	786.32	1574.33
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	722.08	621.48	758.46	1480.54	1726.80	788.01	786.32	1574.33
6	Tax Expenses	222.44	262.41	396.05	618.49	641.69	242.01	403.73	645.74
7	Net Profit /loss for the period (5-6)	499.64	359.07	362.41	862.05	1085.11	546.00	382.59	928.59
8	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Consolidated Net Profit /Loss for the Period	499.64	359.07	362.41	862.05	1085.11	546.00	382.59	928.59



11	Other Comprehensive Income for the period								
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	6.55	(4.13)	72.05	78.60	30.85	6.55	72.05	78.60
	(ii) Income tax relating to items that will be reclassified to profit & loss	(2.26)	1.43	(24.94)	(27.20)	(10.68)	(2.26)	(24.94)	(27.20)
	Other Comprehensive Income (net of Tax)	4.29	(2.70)	47.11	51.40	20.17	4.29	47.11	51.40
12	Total Comprehensive Income (10+11)	503.93	356.37	409.52	913.45	1105.28	550.29	429.70	979.99
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.13	440.13	440.13	440.13	440.13	440.13	440.13	440.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	NA	NA	NA
15	Earning Per Share (not annualised) (in Rs.)								
	Before or After Extra Ordinary Items								
	(a) Basic	2.27	1.63	1.65	3.92	4.93	2.48	1.74	4.22
	(b) Diluted	2.27	1.63	1.65	3.92	4.93	2.48	1.74	4.22



STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	STANDALONE					CONSOLIDATED		
	Quarter ended on 30.09.2017	Quarter ended on 30.09.2016	Quarter ended on 30.06.2017	Half Year ended on 30.09.2017	Half Year ended on 30.09.2016	Quarter ended on 30.09.2017	Quarter ended on 30.06.2017	Half Year ended on 30.09.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue								
(a) Pipe/Sheet/Structure	27,769.65	24,857.27	33,389.64	61,159.29	52,650.27	27,769.65	33,389.64	61,159.29
(b) Engineering Goods	3,481.17	3,628.11	3,072.96	6,554.13	7,325.10	3,481.17	3,072.96	6,554.13
(c) Others	0.00	0.00	0.00	0.00	0.00	67.54	28.48	96.02
Total	31,250.82	28,485.38	36,462.60	67,713.42	59,975.37	31,318.36	36,491.08	67,809.44
Less: Inter Segments Revenue	0.00	0.00	0.00	0.00		0.00	0.00	0.00
Net sales/Income From Operations	31,250.82	28,485.38	36,462.60	67,713.42	59,975.37	31,318.36	36,491.08	67,809.44
2. Segment Results (profit before tax and interest from each segment)								
(a) Pipe/Sheet/Structure	1,868.88	1,480.19	1,924.33	3,793.21	3,068.70	1,870.76	1,922.45	3,793.21
(b) Engineering Goods	246.62	237.99	245.79	492.41	924.56	243.12	249.29	492.41
(c) Others	0.00	0.00	0.00	0.00	0.00	65.92	27.87	93.79
Total	2,115.50	1,718.18	2,170.12	4,285.62	3,993.26	2,179.80	2,199.61	4,379.41
Add: (i) Un-allocable income	19.64	108.17	25.46	45.10	157.09	21.26	23.84	45.10
Less: (i) Finance Cost	1,413.06	1,204.87	1,437.12	2,850.18	2,423.55	1,413.05	1,437.13	2,850.18
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	722.08	621.48	758.46	1,480.54	1,726.80	788.01	786.32	1,574.33
3. Segment Assets								
(a) Pipe/Sheet/Structure	66,449.28	55,394.96	71,226.30	66,449.28	55,394.96	66,449.28	71,226.30	66,449.28
(b) Engineering Goods	15,526.67	15,305.61	15,858.16	15,526.67	15,305.61	15,526.67	15,858.16	15,526.67
(c) Others	0.00	0.00	0.00	0.00	0.00	2,518.35	2,592.44	2,518.35
Total	81,975.95	70,700.57	87,084.46	81,975.95	70,700.57	84,494.30	89,676.90	84,494.30
4. Segment Liabilities								
(a) Pipe/Sheet/Structure	10,091.42	6,612.08	11,288.43	10,091.42	6,612.08	10,091.42	11,288.43	10,091.42
(b) Engineering Goods	4,412.04	4,493.86	4,495.83	4,412.04	4,493.86	4,412.04	4,495.83	4,412.04
(c) Other	0.00	0.00	0.00	0.00	0.00	26.57	147.01	26.57
Total	14,503.46	11,105.94	15,784.26	14,503.46	11,105.94	14,530.03	15,931.27	14,530.03
5. Capital Employed (Segment assets less segment liabilities)								
(a) Pipe/Sheet/Structure	56,357.86	48,782.88	59,937.87	56,357.86	48,782.88	56,357.86	59,937.87	56,357.86
(b) Engineering Goods	11,114.63	10,811.75	11,362.33	11,114.63	10,811.75	11,114.63	11,362.33	11,114.63
(c) Other	0.00	0.00	0.00	0.00	0.00	2,491.78	2,445.43	2,491.78
Total Capital employed in segments	67472.49	59594.63	71300.20	67472.49	59594.63	69964.27	73745.63	69964.27



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars		Standalone	as	Consolidated
		at 30/09/2017		as at 30/09/2017
		Unaudited		Unaudited
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipments	25,036.21		25,036.21
	(b) Capital Work in Progress	1556.68		1556.68
	(c) Investment in Subsidiaries	100		-
	(d) Other Non-Current Assets	326.95		326.95
	Total Non-Current Assets	27,019.84		26,919.84
2	Current Assets			
	(a) Inventories	22802.84		22,839.15
	(b) Financial Assets:			
	(i) Trade Receivables	24727.11		24727.11
	(ii) Cash and Cash equivalents	240.34		243.21
	(iii) Other Balances with Banks	1116.24		1,116.24
	(c) Other Current Assets	7163.76		9642.93
	Total Current Assets	56,050.29		58,568.64
	TOTAL ASSETS	83,070.13		85,488.48
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	440.13		440.13
	(b) Other Equity	23816.67		26208.45
	Total Equity	24,256.80		26,648.58
2	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12254.84		12,254.84
	(b) Provisions	236.97		236.97
	(c) Deferred Tax Liabilities(net)	2753.75		2,753.75
	Total Non-Current Liabilities	15,245.56		15,245.56
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	25733.81		25,733.81
	(ii) Trade Payables	10083.14		10083.14
	(iii) Other Financial Liabilities	0		-
	(b) Current Tax Liability (Net)	1026.1		1,052.56
	(c) Other Current Liabilities	6724.72		6724.83
	Total Current Liabilities	43,567.77		43,594.34
	TOTAL EQUITY AND LIABILITIES	83,070.13		85,488.48



NOTES:


- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14.12.2017.
- 2 The Scheme of Amalgamation of Masterji Metalloys Pvt Ltd with GoodLuck India Ltd (Formerly-Good Luck Steel Tubes Ltd) was approved by the Hon'ble High Court of Delhi vide its order dated 29.08.2016, having appointed date 01.04.2016. Order of the Hon'ble High Court has been filed with the Registrar of Companies and accordingly, the Scheme has become effective on 09.11.2016. Since the Scheme of Amalgamation has been given effect, the figures of the current financial results are not comparable with the figures of previous periods.
- 3 The Company has adopted Indian Accounting Standard (Ind-AS) from the current accounting year with 01st April, 2016 as the transition date. Standalone and Consolidated financial results for the quarter/ half year ended 30th September, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2016. Accordingly, the impact on transition has been recorded in opening reserves and results ended 30th September, 2016 have been restated to make results comparable. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2016 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind-AS.
- 4 With effect from July1, 2017, the Goods and Service Tax (GST) has replaced Excise Duty, cess etc. Accordingly, post applicability of GST, revenue from operation is disclosed net of GST. Hence, the revenue from operations and expenses for the quarter and half year ended on Sep. 30, 2017 are not comparable with the previous periods to the extent.
- 5 Reconciliation of net profit after tax for the corresponding quarter/ half year ended on September 30, 2016 between erstwhile Indian Generally Accepted Accounting Principles (GAAP) and Ind-AS are as under:

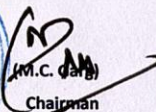
Particulars	(Rs. In Lakhs)	
	Standalone	Consolidated
	Quarter ended September 30, 2016	Half Year ended September 30, 2016
A) Net Profit after tax for the period as per Indian GAAP	441.06	1,211.15
B) Effects of transition to Ind-AS on statement of profit and loss:		
(i) Difference on account of revenue recognition net of related costs	(129.04)	(192.75)
(ii) Income Tax adjustment	44.66	66.71
(C) Net profit after tax for the period as per Ind-AS	356.68	1,085.11
(D) Other Comprehensive income (net of tax)	51.40	20.17
(E) Total Comprehensive income as per Ind-AS	408.08	1,105.28

- 6 The Ind AS compliant financial results, pertaining to period ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 The Statement does not include Ind-AS Complaint Unaudited Consolidated and Standalone results for the year preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 8 Tax Expenses are net of Current Tax, Deferred Tax and MAT Credit Entitlements.
- 9 Previous period figures have been regrouped/reclassified wherever necessary.
- 10 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.
- 11 Goodluck India Ltd has incorporated a wholly owned subsidiary M/s Swachh Industries Ltd on 10th March 2017, therefore the previous period figures have not been reported in consolidated financial results.

Place: Ghaziabad
Date: 14.12.2017

For and on behalf of the Board
Goodluck India Limited
(formerly Good Luck Steel Tubes Limited)




 M.C. Datta
 Chairman