

May 27, 2019

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, May 27, 2019 which commenced at 11.00 A.M. and concluded at 11.55 A.M., has considered and approved the standalone and consolidated Audited Financial Results for the year ended on 31st March 2019.

The board has also, inter alia, considered and approved, in-principle, the proposed merger/restructuring of Swachh Industries Limited with Goodluck India Limited. Swachh Industries Limited is the wholly owned subsidiary of Goodluck India Limited.

Further, considering the fund requirement to cater enhanced level of activities, the Board of Directors of the Company at its meeting, inter alia, has decided not to recommend the final dividend for the financial year 2019-20.

Pursuant to the regulation 30 read with regulation no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2019;
2. Auditor's Report upon Standalone and Consolidated Financial Results obtained by the Company from its Statutory Auditors for the year ended 31st March, 2019.



3. A declaration as required under clause 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015.

This is for your information and record.

Thanking You

For **GOODLUCK INDIA LIMITED**


MAHESH CHANDRA GARG

Director

DIN: 00292437

Encl: as above



DECLARATION UNDER REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REQUIREMENTS, REGULATIONS,2015

Pursuant to Regulation 33(3)(d) of SEBI(Listing obligations and disclosure Requirements) Requirements) 2015, we hereby declare that the statutory Auditors of the Company i.e. M/S. M Aggarwal & Associates (Chartered Accountant) (Firm Registration No- 016925C) have issued the Audit Report with unmodified opinion on standalone and consolidated Audited Financial for the quarter and financial year ended March 31, 2019.

For GOODLUCK INDIA LIMITED
MAHESH CHANDRA GARG
Director
DIN: 00292437**Place:** Ghaziabad
Date: 27.05.2019



M AGGARWAL & ASSOCIATES

Chartered Accountants

402, Ansal Sunderam Building

RDC, Raj Nagar, Ghaziabad.

Independent Auditor's Report on Statement of Consolidated Financial Results

The Board of Directors,
Goodluck India Limited

1. We have audited the Consolidated Financial Results of Goodluck India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2019 (Consolidated Annual Results) included in the statement of Consolidated Financial Results for the quarter and year ended March 31, 2019 ("the Consolidated Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Annual Results, included in the Consolidated statement based on our audit of such Consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Annual Results, included in the Consolidated Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Annual Results, included in the Consolidated Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Annual Results, included in the Consolidated Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding's preparation and fair presentation of the Consolidated Annual Results, included in the Consolidated Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Annual Results, included in the Consolidated Statements.

We believe that the audit evidence, obtained by us and audit evidence obtained by other auditor in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.



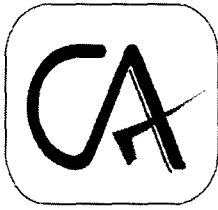
4. In our opinion and to the best of our information and according to the explanations, given to us:
- (i) The Consolidated Annual Results, included in the Consolidated Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallics India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Ltd. (wholly owned subsidiary); and
 - e. Swachh Industries Ltd. (wholly owned subsidiary).
 - (ii) The Consolidated statement is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (iii) The Consolidated Annual Results, included in the Consolidated Statement gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2019.
5. We did not audit the financial statements of four subsidiaries included in the Consolidated Annual Results, whose financial statements results reflect total assets of Rs. 2,672.98 lakhs as at 31st March 2019, total revenues of Rs. 430.57 lakhs for the year ended March 31, 2019 and total profit after tax of Rs. 87.38 lakhs and other comprehensive income/loss of Rs. Nil for the year ended March 31, 2019 respectively, as considered in the Consolidated Annual results, included in the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect these subsidiaries, is based solely on the report of the other auditor.
- Our opinion on the Consolidated Annual results, included in the Consolidated Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For M AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. 016925C



(M. Aggarwal)
Prop.
Mem. No.: -418428

Place : Ghaziabad
Dated: 27.05.2019



M AGGARWAL & ASSOCIATES
Chartered Accountants
402, Ansal Sunderam Building
RDC, Raj Nagar, Ghaziabad.

Independent Auditor's Report on Statement of Standalone Financial Results

The Board of Directors,
Goodluck India Limited

1. We have audited the Standalone Financial Results of Goodluck India Limited ("the Company"), for the year ended March 31, 2019 (Standalone Annual Results) included in the statement of Standalone Financial Results for the quarter and year ended March 31, 2019 ("the Standalone Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Standalone Annual Results, included in the Standalone statement based on our audit of such Standalone financial statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Annual Results, included in the Standalone Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone Annual Result, included in the Standalone Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Annual Result, included in the Standalone Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Standalone Annual Results, included in the Standalone Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Standalone Annual Results, included in the Standalone Statement.

We believe that the audit evidence, obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations, given to us:

- (i) The Standalone statement is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and
- (ii) The Standalone Annual Results, included in the Standalone Statement gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the year ended March 31, 2019.

Our opinion is not modified in respect of this matter.

For M AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. 016925C



(M. Aggarwal)
Prop.

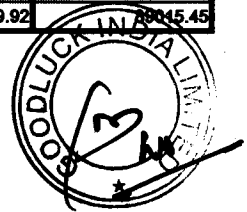
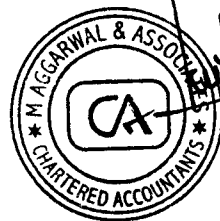
Mem. No.: -418428

Place : Ghaziabad
Dated: 27.05.2019

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31/03/2019	As at 31/03/2018	As at 31/03/2019	As at 31/03/2018
	Audited	Audited	Audited	Audited
A ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipments	33282.81	25197.13	33282.81	25197.13
(b) Capital Work in Progress	500.75	5689.74	500.75	5689.74
(c) Investment in Subsidiaries	103.00	103.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00
(e) Other intangible assets	0.00	0.00	0.00	0.00
(f) Financial Assets				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Loans and advances	0.00	0.00	0.00	0.00
(g) Other Non-Current Assets	413.74	342.32	413.74	2851.04
Total Non-Current Assets	34300.30	31332.19	34197.30	33737.91
2 Current Assets				
(a) Inventories	30385.18	23873.67	30388.72	23909.98
(b) Financial Assets:				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	24728.48	20066.97	24728.48	20348.48
(iii) Cash and Cash equivalents	165.33	226.75	184.94	231.46
(iv) Bank balances other than cash and cash equivalent	1469.11	1156.44	1469.11	1209.51
(v) Loans and advances	0.00	0.00	0.00	0.00
(c) Other Current Assets	4321.55	9555.79	6971.37	9578.11
Total Current Assets	61069.65	54879.62	63742.82	55277.54
TOTAL ASSETS	95369.95	86211.81	97939.92	89015.45
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	460.13	460.13	460.13	460.13
(b) Other Equity	27978.47	24920.06	30515.28	27369.50
Total Equity	28438.60	25380.19	30975.41	27829.63
2 Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	12113.89	12406.81	12113.89	12406.81
(b) Provisions	376.91	311.39	376.91	311.39
(c) Deferred Tax Liabilities(net)	2997.88	2595.86	2997.88	2595.86
Total Non-Current Liabilities	15488.68	15314.06	15488.68	15314.06
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	34685.59	29441.87	34685.59	29441.87
(ii) Trade Payables	9877.06	9759.61	9882.78	9950.65
(b) Other Current Liabilities	6836.88	6119.60	6847.37	6233.93
(c) Provisions	43.14	196.48	60.09	245.31
Total Current Liabilities	51442.67	45517.56	51475.83	45871.78
TOTAL EQUITY AND LIABILITIES	95369.95	86211.81	97939.92	89015.45



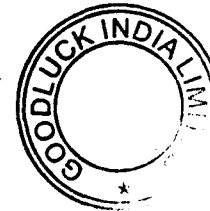
NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 27.05.2019.
- 2 The financial results for the year ended on 31st March, 2019 have been audited by the Statutory Auditor of the Company. The Statutory Auditor have expressed an unmodified opinion.
- 3 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 4 During the year, the greenfield Gujarat project has been commissioned.
- 5 During the period, Novalty Enterprises Private Limited (wholly owned subsidiary of Swachh Industries Ltd.), transferor Company has been Merged with the Swachh Industries Limited (Wholly Owned Subsidiary of Goodluck India Ltd.), Transferee Company vide order's of Hon'ble NCLT dated February 13, 2019 w.e.f 01.04.2018 (Appointed date).
- 6 In Compliance with Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the period upto 30th June, 2017 is inclusive of Excise Duty. Goods and Service Tax (GST) is made applicable w.e.f. 1st July 2017 and as per Ind AS-115 (previous periods Ind AS-18), revenue for subsequent period is net of GST, hence revenue from operation for the year ended on 31st March, 2019 is not comparable with the corresponding year ended on 31st March 2018.
- 7 The company has not declared any dividend for the Financial year 2018-19.
- 8 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 9 Figure for the quarter ended March 31, 2019 and March 31, 2018 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.
- 10 Previous period figures have been regrouped/reclassified wherever necessary.
- 11 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

Place: Ghaziabad
Date: 27.05.2019



For and on behalf of the Board
Goodluck India Limited




(M.C. Garg)
Chairman