



SANJEEV ANAND & ASSOCIATES

Chartered Accountants

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LIMITED REVIEW REPORT

Review Report to,

The Board of Directors,

Good Luck Steel Tubes Ltd.

We have reviewed the accompanying statement of unaudited financial results of Good Luck Steel Tubes Ltd. for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

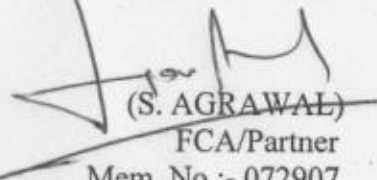
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants
Firm Regn. No. 007171C



Place : Ghaziabad
Dated: 13.02.2016


(S. AGRAWAL)
FCA/Partner
Mem. No.:- 072907

GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92,

CIN: L74899DL1986PLC050910

www.goodlucksteel.com;goodluck@goodlucksteel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2015

PART - I		STANDALONE						CONSOLIDATED			
S. NO.	PARTICULARS	Quarter ended on 31.12.2015	Quarter ended on 30.09.2015	Quarter ended on 31.12.2014	Nine months ended on 31.12.2015	Nine months ended on 31.12.2014	Previous Accounting Year ended on 31.03.2015	Quarter ended on 31.12.2015	Quarter ended on 30.09.2015	Nine months ended on 31.12.2015	Previous Accounting Year ended on 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations										
	(a) Net Sales /Income from Operations(Net of Excise duty)	23381.46	24580.21	25609.92	74818.39	80966.23	106114.18	23343.51	24695.49	75197.27	107589.79
	(b) Other Operating Income	220.20	384.46	552.57	1205.72	1770.49	2532.73	220.20	384.46	1205.72	2532.73
	Total Income from operations (net)	23601.66	24964.67	26162.49	76024.11	82736.72	108646.91	23563.71	25079.95	76402.99	110122.52
2	Expenses										
	(a) Cost of Material consumed	15633.84	17203.92	18853.06	50971.00	60720.31	82751.31	15629.61	17287.57	51213.83	83678.46
	(b) Purchase of stock - in - trade	0.00	12.47	31.33	12.47	47.25	60.14	0.00	12.47	12.47	60.14
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	267.70	(345.02)	799.13	1577.25	1886.83	(850.46)	267.70	(345.02)	1601.88	(871.29)
	(d) Employees benefits expenses	1118.40	1056.35	962.77	3239.40	2781.85	3818.65	1120.62	1067.89	3299.74	3909.03
	(e) Depreciation and amortisation expenses	398.99	370.93	148.15	1133.85	706.94	1130.77	396.40	380.46	1150.19	1167.93
	(f) Other Expenditures	4230.11	4138.26	3530.79	12327.59	11141.38	14546.06	4266.89	4094.21	12405.33	14891.96
	Total Expenses	21649.04	22436.91	24325.23	89261.58	77284.56	101456.47	21681.22	22497.58	69683.44	102836.23
3	Profit from Operations before other income, finance cost & exceptional items (1-2)	1952.62	2527.76	1837.26	6762.55	5452.16	7190.44	1882.49	2582.37	6719.55	7286.29
4	Other Income	24.88	32.28	30.79	83.04	108.72	177.83	28.54	34.72	89.14	186.05
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1977.50	2560.04	1868.05	6845.59	5560.88	7368.27	1911.03	2617.09	6808.69	7472.34
6	Finance Costs	931.87	968.01	871.40	2965.10	2740.88	3730.70	941.05	980.65	3000.01	3790.02
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1045.63	1592.03	996.65	3880.49	2820.20	3637.57	969.98	1636.44	3808.68	3682.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1045.63	1592.03	996.65	3880.49	2820.20	3637.57	969.98	1636.44	3808.68	3682.32
10	Tax expenses (including deferred Taxes)	264.59	485.21	258.72	1229.89	751.79	880.29	265.00	485.98	1231.07	894.74
11	Net Profit from ordinary activities after tax (9-10)	781.04	1106.82	737.93	2650.60	2068.41	2757.28	704.98	1150.46	2577.61	2787.58
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+ 12)	781.04	1106.82	737.93	2650.60	2068.41	2757.28	704.98	1150.46	2577.61	2787.58
14	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	781.04	1106.82	737.93	2650.60	2068.41	2757.28	704.98	1150.46	2577.61	2787.58
17	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.13	440.13	420.13	440.13	420.13	440.13	440.13	440.13	440.13	440.13
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17657.81	-	-	-	17866.77
19	Earning Per Share before & after extraordinary items (not annualised) (of Rs.2/- each)										
	(a) Basic	3.54	5.03	3.52	12.04	9.96	13.16	3.20	5.23	11.71	13.31
	(b) Diluted	3.54	5.03	3.52	12.04	9.96	13.16	3.20	5.23	11.71	13.31



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

PARTICULARS	STANDALONE						CONSOLIDATED			
	As at Quarter ended on 31.12.2015	As at Quarter ended on 30.09.2015	As at Quarter ended on 31.12.2014	Nine Months ended on 31.12.2015	Nine Months ended on 31.12.2014	Previous Accounting Year ended on 31.03.2015	Quarter ended on 31.12.2015	Quarter ended on 30.09.2015	Nine Months ended on 31.12.2015	Previous Accounting Year ended on 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue										
(a) Pipe/Sheet/Structure	20310.94	20718.48	21549.66	64830.30	67192.11	90067.15	20310.94	20718.48	64830.30	90067.15
(b) Engineering Goods	3290.72	4246.08	4618.88	11193.81	15554.24	18580.27	3290.72	4246.08	11193.81	18580.27
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	7.35	767.05	1075.94	1475.61
Total	23601.66	24964.56	26168.54	76024.11	82746.35	108647.42	23609.01	25731.61	77100.05	110123.03
Less: Inter Segments Revenue	0.00	(0.11)	6.05	0.00	9.64	0.51	0.00	(0.11)	0.00	0.51
Net sales/Income From Operations	23601.66	24964.67	26162.49	76024.11	82736.71	108646.91	23609.01	25731.72	77100.05	110122.52
2. Segment Results (profit before tax and interest from each segment)										
(a) Pipe/Sheet/Structure	1685.64	1987.83	1580.08	5544.00	4466.91	6071.69	1685.64	1987.83	5544.00	6071.69
(b) Engineering Goods	266.98	539.94	257.17	1218.55	985.24	1118.73	266.98	539.94	1218.55	1118.73
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	(68.90)	57.06	(39.32)	104.07
Total	1952.62	2527.77	1837.25	6762.55	5452.15	7190.42	1883.72	2584.83	6723.23	7294.49
Add: (i) Un-allocable income	24.88	32.27	30.80	83.04	108.73	177.85	27.30	32.27	85.46	177.85
Less: (i) Finance Cost	931.87	968.01	871.40	2965.10	2740.68	3730.70	941.04	980.66	3000.01	3790.02
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	1045.63	1592.03	996.65	3880.49	2820.20	3637.57	969.98	1636.44	3808.68	3682.32
3. Capital Employed										
(a) Pipe/Sheet/Structure	47504.98	42622.31	42304.05	47504.98	42304.05	42076.97	47504.98	42622.31	47504.98	42076.97
(b) Engineering Goods	9935.02	9837.46	9101.27	9935.02	9101.27	8722.70	9935.02	9837.46	9935.02	8722.70
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	374.44	450.49	374.44	467.41
Total	57440.00	52459.77	51405.32	57440.00	51405.32	50799.67	57814.44	52910.26	57814.44	51267.08

NOTE:

- 1 The above Financial Results has been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2016. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- 2 Good luck has acquired 100% of the voting rights in M/s Masterji Metalloys (P) Ltd converting it into a 100% wholly owned subsidiary w.e.f. 31st March 2015, therefore the previous period figures have not been reported.
- 3 The Company has filed a Scheme of Amalgamation with Hon'ble High Court of Delhi for approval of merger of Masterji Metalloys (P) Ltd., the wholly owned subsidiary of the Company, with the Company. The appointed date of the Scheme shall be 1st April, 2015. No effect of the Scheme has been given in the above result as the approval is pending with Hon'ble High Court.
- 3 The Consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of Good Luck Steel tubes Ltd. and its' wholly owned subsidiary.
- 4 Previous period figures have been regrouped/reclassified wherever necessary.
- 5 Tax Expenses are net of Current Tax and Deferred Tax.
- 6 The results of the company may be downloaded from stock exchange's website and the Company's website, i.e., www.goodlucksteel.com.

Place: Ghaziabad
Date: 13.02.2016



For and on behalf of the Board
Good Luck Steel Tubes Limited

(Signature)
Director