



GOOD LUCK STEEL TUBES LTD.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON SEPTEMBER 30, 2015 (Rs. in Lacs)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Quarter ended on 30.09.2014	Half Year ended on 30.09.2015	Half Year ended on 30.09.2014	Accounting Year ended on 31.03.2015	Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Half Year ended on 30.09.2015	Accounting Year ended on 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations										
	(a) Net Sales /income from Operations (Net of Excise duty)	24580.21	26856.72	26994.84	51436.93	55356.31	106114.18	24695.49	27158.27	51853.76	107589.79
	(b) Other Operating Income	384.46	601.06	584.92	985.52	1217.92	2532.73	384.46	601.06	985.52	2532.73
	Total Income from operations (net)	24964.67	27457.78	27579.76	52422.45	56574.23	108646.91	25079.95	27759.33	52839.28	110122.52
2	Expenses										
	(a) Cost of Material consumed	17203.92	18133.24	20860.60	35337.16	41867.25	82751.31	17287.57	18296.65	35584.22	83678.46
	(b) Purchase of stock - in - trade	12.47	0.00	0.73	12.47	15.92	60.14	12.47	0.00	12.47	60.14
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(345.02)	1654.57	(82.73)	1309.55	1087.70	(850.46)	(345.02)	1679.20	1334.18	(871.29)
	(d) Employees benefits expenses	1056.35	1064.65	947.06	2121.00	1819.08	3818.65	1067.89	1111.23	2179.12	3909.03
	(e) Depreciation and amortisation expenses	370.93	363.93	295.18	734.86	558.79	1130.77	380.46	373.33	753.79	1167.93
	(f) Other Expenditure	4138.26	3959.22	3779.77	8097.48	7610.59	14546.06	4094.21	4044.23	8138.44	14891.96
	Total Expenses	22436.91	25175.61	25800.61	47612.52	52959.33	101456.47	22497.58	25504.64	48002.22	102836.23
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	2527.76	2282.17	1779.15	4809.93	3614.90	7190.44	2582.37	2254.69	4837.06	7286.29
4	Other Income	32.28	25.88	37.46	58.16	77.93	177.83	34.72	25.88	60.60	186.05
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	2560.04	2308.05	1816.61	4868.09	3692.83	7368.27	2617.09	2280.57	4897.66	7472.34
6	Finance Costs	968.01	1065.22	898.36	2033.23	1869.28	3730.70	980.65	1078.31	2058.96	3790.02
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	1592.03	1242.83	918.25	2834.86	1823.55	3637.57	1636.44	1202.26	2838.70	3682.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	1592.03	1242.83	918.25	2834.86	1823.55	3637.57	1636.44	1202.26	2838.70	3682.32
10	Tax Expenses (including deferred Taxes)	485.30	480.00	258.00	965.30	525.00	913.29	486.07	480.00	966.07	927.74
11	Net Profit /loss from ordinary Activities after tax (9-10)	1106.73	762.83	660.25	1869.56	1298.55	2724.28	1150.37	722.26	1872.63	2754.58
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment	0.09	(0.09)	32.10	0.00	31.93	33.00	0.09	(0.09)	33.00	33.00
14	Net Profit (+)/loss for the period [11-(12+13)]	1106.82	762.74	692.35	1869.56	1330.48	2757.28	1150.46	722.17	1872.63	2787.58
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.13	440.13	420.13	440.13	420.13	440.13	0.00	440.13	440.13	440.13
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	-	-	17657.81	-	-	-	17866.77
17	Earning Per Share (not annualised) (in Rs.) Basic & Diluted										
	(a) Before Extra Ordinary Items	5.03	3.47	3.42	8.50	6.56	13.16	5.23	3.28	8.51	13.31
	(b) After Extra Ordinary Items	5.03	3.47	3.42	8.50	6.56	13.16	5.23	3.28	8.51	13.31

Particulars	STANDALONE					Accounting Year ended on 31.03.2015	CONSOLIDATED				
	Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Quarter ended on 30.09.2014	Half Year ended on 30.09.2015	Half Year ended on 30.09.2014		Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Half Year ended on 30.09.2015	Accounting Year ended on 31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue											
(a) Pipe/Sheet/Structure	20718.48	23800.88	21962.71	44519.36	45642.45	90067.15	20718.48	23800.88	44519.36	90067.15	
(b) Engineering Goods	4246.08	3657.01	5619.96	7903.09	10935.36	18580.27	4246.08	3657.01	7903.09	18580.27	
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	767.05	301.54	1068.59	1475.61	
Total	24964.56	27457.89	27582.67	52422.45	56577.81	108647.42	25731.61	27759.43	53491.04	110123.03	
Less: Inter Segments Revenue	(0.11)	0.11	2.92	0.00	3.59	0.51	(0.11)	0.11	0.00	0.51	
Net sales/Income From Operations and interest from each segment	24964.67	27457.78	27579.75	52422.45	56574.22	108646.91	25731.72	27759.32	53491.04	110122.52	
2. Segment Results (profit before tax and interest from each segment)											
(a) Pipe/Sheet/Structure	1987.83	1870.53	1483.02	3858.36	2886.83	6071.69	1987.83	1870.53	3858.36	6071.69	
(b) Engineering Goods	539.94	411.63	296.13	951.57	728.07	1118.73	539.94	411.63	951.57	1118.73	
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	57.06	(27.48)	29.58	104.07	
Total	2527.77	2282.16	1779.15	4809.93	3614.90	7190.42	2584.83	2254.68	4839.51	7294.49	
Add: (i) Un-allocable income	32.27	25.89	37.46	58.16	77.93	177.85	32.27	25.89	58.16	177.85	
Less: (i) Finance Cost	968.01	1065.22	898.36	2033.23	1869.28	3730.70	980.66	1078.31	2058.97	3790.02	
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total profit before tax	1592.03	1242.83	918.25	2834.86	1823.55	3637.57	1636.44	1202.26	2838.70	3682.32	
3. Capital Employed											
(a) Pipe/Sheet/Structure	42622.31	42685.27	39517.68	42622.31	39517.68	42076.97	42622.31	42685.27	42622.31	42076.97	
(b) Engineering Goods	9837.46	6245.24	8795.28	9837.46	8795.28	8722.70	9837.46	6245.24	9837.46	8722.70	
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	450.49	624.83	450.49	467.41	
Total	52459.77	48930.51	48312.96	52459.77	48312.96	50799.67	52910.26	49357.34	52910.26	51267.08	

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at Current Half Year ended on 30.09.2015	As at previous Year ended on 31.03.2015	As at Current Half Year ended on 30.09.2015	As at previous Year ended on 31.03.2015
		Unaudited	Audited	Unaudited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	440.13	440.13	440.13	440.13
	(b) Reserves and Surplus	19,527.43	17,657.81	19,739.47	17,866.77
	Sub-total - Shareholders' funds	19,967.56	18,097.94	20,179.60	18,306.90
2	Non current liabilities				
	(a) Long-term borrowings	7,551.62	7,924.74	7,571.62	7,944.74
	(b) Deferred tax liabilities (net)	1,889.57	1,704.57	1,940.91	1,755.91
	(c) Long-term provisions	136.26	140.71	136.26	140.71
	Sub-total - Non current liabilities	9,577.45	9,770.02	9,648.79	9,841.36
3	Current liabilities				
	(a) Short-term borrowings	21,563.48	21,267.06	21,964.96	21,759.12
	(b) Trade payables	5,153.53	4,103.89	5,187.15	4,346.91
	(c) Other current liabilities	2,585.38	2,829.03	2,609.85	2,853.29
	(d) Short-term provisions	964.05	963.70	973.32	972.20
	Sub-total - Current liabilities	30,266.44	29,163.68	30,735.28	29,931.52
	TOTAL - EQUITY AND LIABILITIES	59,811.45	57,031.64	60,563.67	58,079.78
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	Tangible Assets	18,935.48	19,287.22	19,796.72	20,160.82
	Capital work - in - progress	1,402.64	364.95	1,442.65	404.43
	(b) Long -term loans and advances	711.88	654.97	766.66	786.36
	(c) Goodwill on Consolidation	-	-	304.02	304.02
	(d) Investment	542.47	542.47	-	-
	Sub-total - Non current assets	21,592.47	20,849.61	22,310.05	21,655.63
2	Current Assets				
	(a) Inventories	13,821.65	15,060.60	13,823.98	15,256.92
	(b) Trade receivables	19,000.82	14,985.02	18,856.91	14,853.75
	(c) Cash and cash equivalents	833.99	1,226.35	843.03	1,265.80
	(d) Short-term loans and advances	4,562.52	4,910.06	4,729.70	5,047.68
	Sub-total - Current assets	38,218.98	36,182.03	38,253.62	36,424.15
	TOTAL - ASSETS	59,811.45	57,031.64	60,563.67	58,079.78

NOTE:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 26th October, 2015. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- In the Annual General Meeting held on 30.09.15, the Shareholders has approved Rs. 0.75 (37.5%) per shares as the final dividend for the year 2014-15. Earlier, the Company has declared and paid the interim dividend of Rs. 0.75(37.5%) per share for the year 2014-15.
- Good luck has acquired 100% of the voting rights in M/s Masterji Metalloys (P) Ltd converting it into a 100% wholly owned subsidiary w.e.f. 31st March 2015, therefore the previous period figures have not been reported. Further, the Board in its meeting held on 02.15th Sept. 2015 has approved the amalgamation of M/s. Masterji Metalloys Pvt Ltd with Good Luck Steel Tubes Limited, which is subject to the approval of concerned authorities.
- The Consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of Good Luck Steel tubes Ltd. and its' wholly owned subsidiary.
- Previous period figures have been regrouped/reclassified wherever necessary.
- Tax Expenses are net of Current Tax and Deferred Tax.
- The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodlucksteel.com.

PART-II											
A PARTICULARS OF SHAREHOLDING											
1 Public Shareholding											
- No. of shares	8701142	8701142	7577635	8701142	7577635	8701142	8701142	8701142	8701142	8701142	8701142
- Percentage of shareholding	39.54%	39.54%	36.07%	39.54%	36.07%	39.54%	39.54%	39.54%	39.54%	39.54%	39.54%
2 Promoters and promoter group Shareholding											
a) Pledged/Encumbered											
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered											
- Number of Shares	13305108	13305108	13428615	13305108	13428615	13305108	13305108	13305108	13305108	13305108	13305108
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	60.46%	60.46%	63.93%	60.46%	63.93%	60.46%	60.46%	60.46%	60.46%		