



Goodluck India Limited

(Formerly GOOD LUCK STEEL TUBES LIMITED)

Corp. Office : "GOODLUCK HOUSE" Nehru Nagar,

Ambedkar Road, Ghaziabad-201001 U.P. (INDIA)

Ph.: 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

15 July, 2020

Manager, DCS

The Bombay Stock Exchange Ltd.

Phiroze jeejeebhoy Towers,

Dalal Street,

Mumbai

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, July 15, 2020 which commenced at 11:30 am and concluded at 02.55 P.M. , has considered and approved the standalone and consolidated Audited Financial Results for the year ended on 31st March 2020.

Further, considering the present scenario, the Board of Directors of the Company at its meeting, inter alia, has decided not to recommend the final dividend for the financial year 2019-20.

Pursuant to the regulation 30 read with regulation no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2020;
2. Auditor's Report upon Standalone and Consolidated Financial Results obtained by the Company from its Statutory Auditors for the year ended 31st March, 2020.
3. A declaration as required under clause 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015.



Regd. Office : 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA)

CIN : L74899DL1986PLC050910 | Website : www.goodluckindia.com | Email : goodluck@goodluckindia.com

Works : A-42 & 45, Industrial Area, Sikandrabad - 203205 Distt. Bulandshahr (U.P.)



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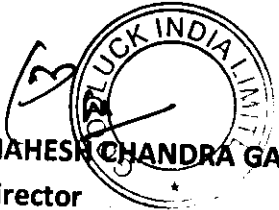
Ambedkar Road, Ghaziabad-201001 U.P. (INDIA)

Ph.: 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

This is for your information and record.

Thanking You

For **GOODLUCK INDIA LIMITED**


MAHESH CHANDRA GARG
Director

DIN: 00292437

Encl: as above

Regd. Office : 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA)

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INDEPENDENT AUDITOR'S REPORT
To the Board of Directors,
Goodluck India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the standalone annual financial results ("Statement") of **Goodluck India Limited** ("the company") for the year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information of the company for the year ended March 31, 2020 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Note 8 of the financial results which explains the uncertainties and management's assessment of financial impact on account of lockdown and restrictions relating to COVID-19 pandemic imposed by the Governments for which a definite assessment of the impact is dependent upon the future conditions.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

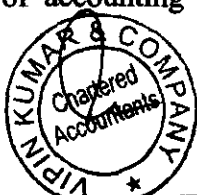
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting



estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

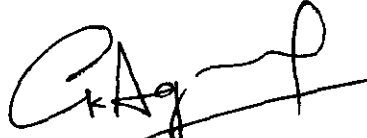
Other Matter :

The Financial Results include the results for the quarter ended March 31, 2020 being the balancing figures, between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.



Dated : 15th July , 2020
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)



(CA.V.K. Aggarwal)
Prop.

Mem. No. 071279
UDIN: 20071279AAAABB3822



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Goodluck India Limited

Report on the audit of the Consolidated Financial Results

Opinion

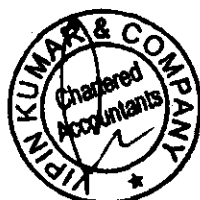
We have audited the Consolidated annual financial results of **Goodluck India Limited** (herein after referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the group") which comprise the Consolidated Balance Sheet as at March 31, 2020, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), and the Consolidated Statement of Cash Flows for the year then ended, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiaries, the aforesaid financial results:

- i. include the annual financial results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Ltd. (wholly owned subsidiary);
 - c. GLS Engineering India Ltd. (wholly owned subsidiary);
 - d. GLS Metallics India Ltd. (wholly owned subsidiary)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information of the Group for the year ended March 31, 2020 and consolidated balance sheet and the consolidated cash flow statement as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

Note 8 of the financial results which explains the uncertainties and management's assessment of financial impact on account of lockdown and restrictions relating to COVID-19 pandemic imposed by the Governments for which a definite assessment of the impact is dependent upon the future conditions.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profits and other comprehensive income and other financial information of the group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

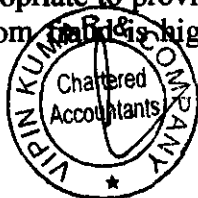
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may



involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

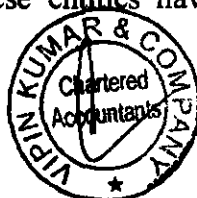
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

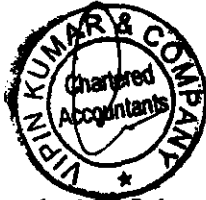
Other Matters

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 4.73 Lakhs as at March 31, 2020, Group's share of total revenue of Rs. Nil and Rs. Nil Lakhs and Group's share of total net profit/(loss) after tax of Rs. (0.48) Lakhs and Rs. (0.71) Lakhs for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the



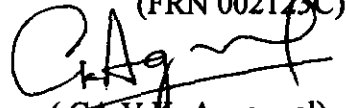
consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The Consolidated Financial Results include the results for the quarter ended March 31, 2020, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.



Dated : 15th July , 2020
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)
Prop.

Mem. No. 071279
UDIN: 20071279AAAABC4727



GOODLUCK INDIA LIMITED

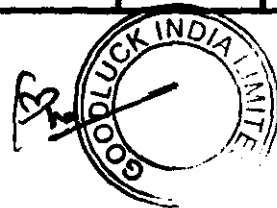
Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001

CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2020

(Rs. in Lakhs)

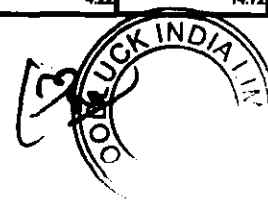
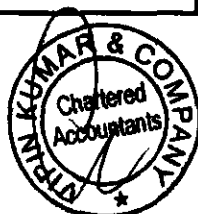
S. NO.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended on 31.03.2020	Quarter ended on 31.12.2019	Quarter ended on 31.03.2019	Year Ended on 31.03.2020	Previous Year ended on 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Sales / Income from Operations	34963.99	41863.37	42903.22	161010.47	163088.34
	(b) Other Operating income	505.47	546.17	551.56	2371.42	2616.43
	Total Income from operations	35469.46	42209.54	43454.80	163381.89	165682.77
	Other Income	15.40	261.05	89.83	358.43	174.10
	Total Income	35484.86	42470.59	43544.63	163740.32	165856.87
2	Expenses					
	(a) Cost of material consumed	23577.13	31628.08	37126.53	115802.76	130202.98
	(b) Purchase of stock - in - trade	0.07	0.35	0.00	0.42	11.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	145.87	(1221.27)	(5325.56)	1016.64	(5671.93)
	(d) Employees benefits expenses	2080.80	2135.48	1873.57	8338.24	7100.53
	(e) Finance Cost	1283.74	1583.23	1528.83	6017.81	6075.56
	(f) Depreciation and amortisation expenses	713.36	663.48	648.08	2634.56	2363.58
	(g) Other Expenses	6603.23	6590.84	6317.56	25436.63	21364.44
	Total Expenses	34404.20	41380.19	42189.98	159247.08	161445.56
3	Profit before Exceptional Items and Tax (1-2)	1080.66	1110.40	1374.65	4493.24	4411.31
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1080.66	1110.40	1374.65	4493.24	4411.31
6	Tax Expenses					
	Current tax	378.75	140.73	295.85	1017.53	917.28
	Minimum Alternate Tax	0.00	55.78	85.77	373.77	(120.27)
	Deferred tax	(603.18)	288.18	9.33	(285.86)	555.88
7	Net Profit /loss for the period (5-6)	1305.09	645.71	883.70	3387.82	3058.41
8	Other Comprehensive Income for the period					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1305.09	645.71	883.70	3387.82	3058.41
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	460.13	460.13	460.13	460.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	34147.85	27978.47
	Before or After Extra Ordinary Items					
	(a) Basic	5.68	2.80	4.27	14.73	13.29
	(b) Diluted	5.68	2.80	4.27	14.73	13.29



CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2020

(Rs. In Lakhs)

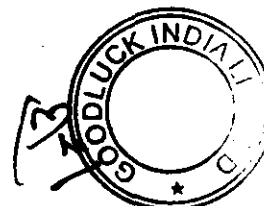
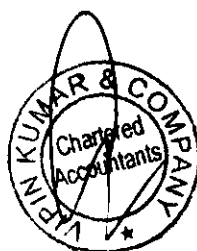
S. NO.	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended on 31.03.2020	Quarter ended on 31.12.2019	Quarter ended on 31.03.2019	Year Ended on 31.03.2020	Year Ended on 31.03.2019
	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations					
	(a) Sales /Income from Operations	34960.54	41663.37	43345.31	161010.47	163606.43
	(b) Other Operating Income	505.47	546.17	551.56	2371.42	2616.43
	Total Income from operations	35466.01	42209.54	43896.89	163381.89	166124.86
	other income	(134.95)	311.01	116.67	366.43	343.81
	Total Income	35331.06	42520.55	44013.56	163748.32	166468.67
2	Expenses					
	(a) Cost of material consumed	23577.13	31626.06	37126.53	115602.76	130202.36
	(b) Purchase of stock - in - trade	0.07	0.35	440.04	0.42	451.04
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	142.30	(1221.27)	(5292.52)	1016.63	(5636.16)
	(d) Employees benefits expenses	2069.54	2139.24	1674.25	6336.24	7102.63
	(e) Finance Cost	1263.75	1563.23	1526.82	6017.62	6075.55
	(f) Depreciation and amortisation expenses	713.36	663.48	649.06	2634.56	2363.56
	(g) Other Expenses	6601.18	6591.77	6343.20	25437.34	21361.94
	Total Expenses	34367.33	41364.86	42669.10	169247.70	161946.16
3	Profit before Exceptional Items and Tax (1-2)	943.73	1155.67	1344.46	4492.63	4520.51
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	943.73	1155.67	1344.46	4492.63	4520.51
6	Tax Expenses					
	Current tax	340.79	153.39	276.81	1017.53	636.11
	Minimum Alternate Tax	0.00	55.76	85.77	373.77	(120.27)
	Deferred tax	(608.13)	273.13	9.33	(285.86)	555.86
7	Net Profit /Loss for the period (5-6)	1211.07	673.37	972.55	3367.11	3145.79
8	Other Comprehensive Income for the period					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1211.07	673.37	972.55	3367.11	3145.79
10	Profit/(Loss) attributable to					
	Owners of the Parent	1211.07	673.37	972.55	3367.11	3145.79
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to					
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to					
	Owners of the Parent	1211.07	673.37	972.55	3367.11	3145.79
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	460.13	460.13	460.13	460.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	34146.14	30515.26
15	Earning Per Share (not annualised) (in Rs.)					
	Before or After Extra Ordinary Items					
	(a) Basic	5.26	2.93	4.22	14.72	13.67
	(b) Diluted	5.26	2.93	4.22	14.72	13.67



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

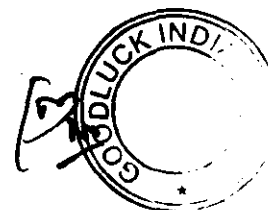
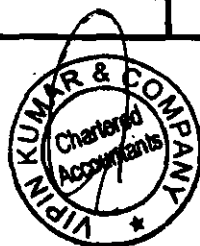
Particulars	Standalone		Consolidated	
	As at 31/03/2020	As at 31/03/2019	As at 31/03/2020	As at 31/03/2019
	Audited	Audited	Audited	Audited
A ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipments	34116.41	33282.81	34116.41	33282.81
(b) Capital Work in Progress	76.74	500.75	76.74	500.75
(c) Investment in Subsidiaries	3.00	103.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00	0.00
(f) Financial Assets				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Loans and advances	0.00	0.00	0.00	0.00
(g) Other Non-Current Assets	543.23	413.74	543.23	413.74
Total Non-Current Assets	34739.38	34300.30	34736.38	34197.30
2 Current Assets				
(a) Inventories	31463.83	30385.18	31483.83	30388.72
(b) Financial Assets:				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	23891.68	24728.48	23891.68	24728.48
(iii) Cash and Cash equivalents	286.28	185.33	291.01	184.94
(iv) Bank balances other than cash and cash equivalent	786.07	1489.11	786.07	1489.11
(v) Loans and advances	0.00	0.00	0.00	0.00
(c) Other Current Assets	8737.59	4321.55	8734.55	6971.37
Total Current Assets	65165.45	61069.65	65167.14	63742.62
TOTAL ASSETS	99904.83	95369.95	99903.52	97939.92
EQUITY AND LIABILITIES				
B				
Equity				
1 (a) Equity Share Capital	460.13	460.13	460.13	460.13
(b) Other Equity	34147.85	27978.47	34146.14	30515.28
Total Equity	34607.98	28438.60	34606.27	30975.41
Non-Current Liabilities				
2 (a) Financial Liabilities				
(i) Borrowings	7503.77	12113.89	7503.77	12113.89
(b) Provisions	449.30	378.91	449.30	378.91
(c) Deferred Tax Liabilities(net)	3085.76	2997.88	3085.76	2997.88
Total Non-Current Liabilities	11038.83	15488.68	11038.83	15488.68
Current Liabilities				
3 (a) Financial Liabilities				
(i) Borrowings	39514.93	34685.59	39514.93	34685.59
(ii) Trade Payables	6782.51	9877.06	6782.91	9882.78
(b) Other Current Liabilities	7560.23	6836.88	7560.23	6847.37
(c) Provisions	400.35	43.14	400.35	60.09
Total Current Liabilities	54258.02	51442.67	54258.42	51475.83
TOTAL EQUITY AND LIABILITIES	99904.83	95369.95	99903.52	97939.92



CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31/03/2020	As at 31/03/2019	As At 31/03/2020	As At 31/03/2019
	Audited	Audited	Audited	Audited
A. Cash Flow from operating activities:				
Net profit before tax as per profit & Loss account	4493.24	4411.31	4492.53	4520.51
Adjustment for:				
Depreciation	2634.58	2383.58	2634.58	2383.58
Profit/Loss on sale of tangible Assets	5.20	55.04	5.20	55.04
Interest Income	(106.26)	(174.10)	(106.26)	(343.81)
Unrealised Exchange loss(Gain)	(94.53)	(108.84)	(94.53)	(108.84)
Pursuant to the Scheme of Amalgamation	34.13			
Finance cost	6017.81	6075.56	6017.82	6075.55
operating profit before working capital changes	12984.17	12622.55	12949.34	12662.03
Adjustment for:				
Increase/Decrease in Trade payable	(3094.55)	117.45	(3099.87)	(67.87)
Increase/Decrease in other payable	530.66	266.44	520.18	162.60
Increase/Decrease in inventories	(1078.66)	(6511.51)	(1075.11)	(6478.74)
Increase/Decrease in Trade receivables	836.80	(4661.50)	836.80	(4380.00)
Increase/Decrease in other receivables	(3575.82)	4958.99	(3520.68)	4893.28
Cash generated from operating Activities	6602.60	6792.42	6610.66	6691.30
Taxes paid	(788.80)	(948.75)	(805.75)	(1002.45)
Net Cash flow from operating activities	5813.80	5843.67	5804.91	5688.85
B. Cash flow from Investing Activities				
Payment for property ,plant & equipment	(3069.51)	(5351.89)	(3069.51)	(5351.88)
Proceeds from sale of property ,plant & equipment	20.13	54.41	20.13	54.41
Payment for purchase of investments in subsidiary	0.00	0.00	0.00	0.00
Interest Income	106.26	174.10	106.26	343.81
Net Cash used in Investing Activities	(2943.12)	(5123.38)	(2943.12)	(4953.66)
C. Cash Flow from Financing Activities				
Proceeds from issue of equity shares & warrants	243.75	0.00	243.75	0.00
Proceeds from short term borrowings	4829.34	5243.72	4829.34	5243.72
proceeds from long term borrowings(net)	(1268.93)	(382.04)	(1268.93)	(382.04)
Proceeds from unsecured loans(net)	(594.07)	372.27	(594.07)	372.27
Interest paid	(5965.81)	(6015.66)	(5965.81)	(6015.66)
Dividend paid	0.00	0.00	0.00	0.00
Net cash flow from Financing Activities	(2755.72)	(781.71)	(2755.72)	(781.71)
Net increase in cash & cash equivalents	114.96	(61.42)	106.07	(46.52)
Cash and cash equivalents at the beginning of the year	165.33	226.75	184.94	231.46
Pursuant to the Scheme of Amalgamation	5.99	0.00	0.00	0.00
Cash and cash equivalents at the end of the year	286.28	165.33	291.01	184.94



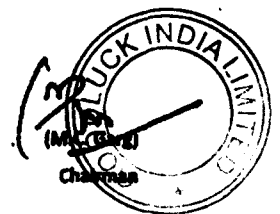
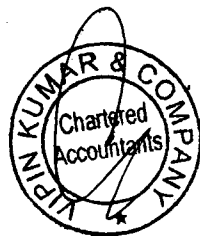
NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 15th July, 2020.
- 2 The financial results for the year ended on 31st March, 2020 have been audited by the Statutory Auditor of the Company. The Statutory Auditor have expressed an unmodified opinion.
- 3 During the year, Swachh Industries Limited (wholly owned subsidiary of Goodluck India Limited), Transferor Company was amalgamated with Goodluck India Limited, Transferee Company vide orders of Hon'ble National Company Law Tribunal dated February 20, 2020 w.e.f. April 1, 2019 (Appointed Date) . On account of amalgamation, consolidated results for the period ended March 31, 2020 are not comparable with the previous year ended March 31, 2019.
- 4 The above financials results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- 5 Ind-AS 115: Revenue from Contracts with Customers' mandatory for reporting periods beginning on or after April 1, 2018 replaces the existing revenue recognition standards. The application of Ind AS 115 did not have any significant impact on Audited Financial Results of the Company.
- 6 Effective 1st April, 2019, the Company has applied 'Ind AS-116: Leases'. The standard is applied prospectively and the cumulative effect of applying this standard is recognised. The adoption of Ind AS 116 did not have any significant impact for the company.
- 7 The company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Segment.
- 8 The spread of Covid-19 has affected the business operations post the national lock down. The company has taken various measures in consonance with Central and State Government advisories to contain the pandemic, which included closing of manufacturing facilities. Given the uncertainty of quick turn around to normalcy, post lifting of the lock down. The Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external source of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Pursuant to the relaxed guidelines, the Company has now resumed its operations. Since the situation is continuously evolving, the impact assessed in future may be different from the estimates made as at the date of approval of these financial results. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the company and take necessary measures to address the situation.
- 9 The figures for the quarter ended March 31, 2020 and March 31, 2019 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of the nine months ended December 31, 2019 and December 31, 2018 respectively.
- 10 The company has not declared any dividend for the Financial year 2019-20 .
- 11 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 12 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

For and on behalf of the Board
Goodluck India Limited

Place: Ghaziabad

Date: 15.07.2020



**DECLARATION UNDER REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS), REGULATIONS, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and disclosure Requirements) Requirements) 2015, we hereby declare that the statutory Auditors of the Company i.e. M/S. VIPIN KUMAR & CO (Chartered Accountant) (Firm Registration No-002123C) have issued the Audit Report with unmodified opinion on standalone and consolidated Audited Financial for the quarter and financial year ended March 31, 2020.

For GOODLUCK INDIA LIMITED**MAHESH CHANDRA GARG**
Director
DIN: 00292437**Place: Ghaziabad**
Date: 15.07.2020