



GOOD LUCK STEEL TUBES LTD

(Infinite are Possibilities)

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CIN – L74899DL1986PLC050910

Press Release

Good Luck Steel Tubes Ltd's Stellar Show Continues

NET PROFIT (Q3-Vs-Q3) – 198.14% ↑

Ghaziabad, January 19, 2015: Good Luck Steel Tubes Ltd, an engineering product manufacturing conglomerate with an annual turnover of around Rs 1,200 crore, today reported its financial performance for the quarter/ nine months ended December 31, 2014.

Despite rough weather, Good Luck Steel Tubes Ltd clocked a whopping 198 per cent growth in net profit for the October–December quarter of the current fiscal at Rs 737.93 lakhs compared to Rs 247.51 lakhs achieved in the third quarter of the last fiscal.

Net sales rose by nearly 3% during the quarter to Rs 25,609.92 lakhs from Rs 24,905.49 lakhs over the October-December quarter of the last fiscal.

“The third quarter has been quite challenging on various fronts. The spectacular performance of the company is the result of its continuous effort

on bettering operational efficiency and reducing overall costs. Good Luck Steel Tubes Ltd would continue to do well on these fronts in the coming days,” said Good Luck Steel Tubes Ltd’s Chairman Mr. M. C. Garg.

Clocking 8.4% per cent growth, net sales of the company for the nine-month period, rose to Rs 80,966 lakhs from Rs 74,630 lakhs during the same period last fiscal.

Net profit for the period also rose to Rs 2,068.41 lakhs from Rs 1,500.78 lakhs, recording a growth of 37.82 %.

During the quarter, Good Luck Steel Tubes Ltd got listed in the National Stock Exchange (NSE) as well and received tremendous response from the investors.

Outlook: The government’s focus on infrastructure does augur well for the company. This will provide us a huge impetus for growth. We have lined up Rs 20,000 lakhs investment plan for our various businesses to seize the opportunity in the next two fiscal.

About Good Luck Steel :

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting of wide range of Automobile CDW Tubes, Forged Engineering Products, T&D Towers & Boiler Structure, Galvanized Pipes, Roofing Sheets & Annealed Sheets. Our Group is one of India’s leading and fastest growing business groups with over 1800 employees and having plants and units at different locations. With all requisite facilities and domain expertise, Good Luck have the capacity to manufacture & process around 2,00,000 MT of various steel products. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors

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