

**GOODLUCK**

GOODLUCK INDIA LIMITED

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com**STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SEPTEMBER 30, 2022**

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE					
		Quarter ended on 30.09.2022	Quarter ended on 30.09.2021	Quarter ended on 30.06.2022	Half Year ended on 30.09.2022	Half Year ended on 30.09.2021	Accounting Year ended on 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	77495.55	62627.53	80895.17	158390.72	118899.90	257772.03
	(b) Other Operating Income	425.27	910.12	1335.50	1760.77	1761.85	3549.23
	Total Income from operations	77920.82	63537.65	82230.67	160151.49	120661.75	261321.26
	other Income	387.68	50.52	243.52	631.20	172.71	389.05
	Total Income	78308.50	63588.17	82474.19	160782.69	120834.46	261710.31
2	Expenses						
	(a) Cost of material consumed	55811.01	49916.98	63787.24	119598.25	89790.36	191849.20
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.70
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	719.63	(3457.89)	(4530.24)	(3810.61)	(1146.42)	(3539.97)
	(d) Employees benefits expenses	3533.27	2646.19	2712.90	6246.17	4789.18	9659.86
	(e) Finance Cost	1542.14	1422.42	1777.31	3319.45	2944.40	5734.60
	(f) Depreciation and amortisation expenses	799.61	707.69	773.76	1573.37	1411.46	2896.58
	(g) Other Expenses	13107.38	10072.86	15182.23	28289.61	18901.33	45051.09
	Total Expenses	75513.04	61308.25	79703.20	155216.24	116690.31	251652.06
3	Profit before Exceptional Items and Tax (1-2)	2795.46	2279.92	2770.99	5566.45	4144.15	10058.25
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	2795.46	2279.92	2770.99	5566.45	4144.15	10058.25
6	Tax Expenses						
	Current tax	686.86	549.20	746.14	1433.00	1045.28	2481.12
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	72.85	28.89	1.76	74.61	43.22	75.17
7	Net Profit /loss for the period (5-6)	2035.75	1701.83	2023.09	4058.84	3055.65	7501.96
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	2035.75	1701.83	2023.09	4058.84	3055.65	7501.96
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	520.13	520.13	520.13	520.13	520.13	520.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	46072.67
12	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	7.83	6.76	7.78	15.61	12.28	29.48
	(b) Diluted	7.83	6.76	7.78	15.61	12.28	29.48

For Goodluck India Ltd.


 Director

CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SEPTEMBER 30, 2022

(Rs. In Lakhs)

S. NO.	Particulars	CONSOLIDATED					Accounting Year ended on 31.03.2022
		Quarter ended on 30.09.2022	Quarter ended on 30.09.2021	Quarter ended on 30.06.2022	Half Year ended on 30.09.2022	Half Year ended on 30.09.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations						
	(a) Sales /income from Operations	77495.55	62627.53	80895.17	158390.72	118899.90	257772.03
	(b) Other Operating Income	425.27	910.12	1335.50	1760.77	1761.85	3549.23
	Total Income from operations	77920.82	63537.65	82230.67	160151.49	120661.75	261321.26
	other income	387.68	50.52	334.36	722.04	172.71	389.05
	Total Income	78308.50	63588.17	82565.03	160873.53	120834.46	261710.31
2	Expenses						
	(a) Cost of material consumed	55811.01	49916.98	63787.24	119598.25	89790.36	191849.20
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.70
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	719.63	(3457.89)	(4530.24)	(3810.61)	(1146.42)	(3539.97)
	(d) Employees benefits expenses	3533.27	2646.19	2712.90	6246.17	4789.18	9659.86
	(e) Finance Cost	1542.14	1422.42	1777.31	3319.45	2944.40	5734.60
	(f) Depreciation and amortisation expenses	799.61	707.69	773.76	1573.37	1411.46	2896.58
	(g) Other Expenses	13107.64	10073.00	15183.63	28291.27	18901.58	45051.97
	Total Expenses	75513.30	61308.39	79704.60	155217.90	116690.56	251652.94
3	Profit before Exceptional Items and Tax (1-2)	2795.20	2279.78	2860.43	5655.63	4143.90	10057.37
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	2795.20	2279.78	2860.43	5655.63	4143.90	10057.37
6	Tax Expenses						
	Current tax	686.86	549.20	750.16	1437.02	1045.28	2481.12
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	72.85	28.89	1.76	74.61	43.22	75.17
7	Net Profit /loss for the period (5-6)	2035.49	1701.69	2108.51	4144.00	3055.40	7501.08
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	2035.49	1701.69	2108.51	4144.00	3055.40	7501.08
10	Profit/(Loss) attributable to						
	Owners of the Parent	2035.49	1701.69	2108.51	4144.00	3055.40	7501.08
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to						
	Owners of the Parent	2035.49	1701.69	2108.51	4144.00	3055.40	7501.08
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	520.13	520.13	520.13	520.13	520.13	520.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	46071.79
15	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	7.82	6.76	8.11	15.93	12.28	29.48
	(b) Diluted	7.82	6.76	8.11	15.93	12.28	29.48

For Goodluck India Ltd.


 Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30/09/2022	31/03/2022	30/09/2022	31/03/2022
	Unaudited	Audited	Unaudited	Audited
A ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipments	37236.76	38168.63	37236.76	36277.79
(b) Capital Work in Progress	3728.79	3058.57	3728.79	3058.57
(c) Investment in Subsidiaries	80.56	80.56	0.00	0.00
(d) Goodwill	0.00	0.00	76.66	76.66
(e) Other intangible assets	0.00	0.00	0.00	0.00
(f) Financial Assets				
(i) Investments	184.93	9.93	184.93	9.93
(ii) Loans and advances	0.00	0.00	0.00	0.00
(g) Other Non-Current Assets	706.43	656.31	794.43	656.31
Total Non-Current Assets	41937.47	39974.00	42021.57	40079.26
2 Current Assets				
(a) Inventories	43108.45	42807.23	43108.45	42807.23
(b) Financial Assets:				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	34385.86	28311.47	34385.86	28311.47
(iii) Cash and Cash equivalents	19.62	23.60	24.89	27.57
(iv) Bank balances other than cash and cash equivalent	1024.08	1291.66	1024.08	1291.66
(v) Loans and advances	0.00	0.00	0.00	0.00
(c) Other Current Assets	13482.85	12938.01	13479.65	12828.35
Total Current Assets	92020.86	85371.97	92023.03	85266.28
TOTAL ASSETS	133958.33	125345.97	134044.60	125345.54
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	520.13	520.13	520.13	520.13
(b) Other Equity	51115.14	46072.67	51199.39	46071.79
Total Equity	51635.27	46592.80	51719.52	46591.92
2 Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	10788.23	11740.57	10788.23	11740.57
(b) Provisions	515.65	521.40	515.65	521.40
(c) Deffered Tax Liabilities(net)	3336.63	3262.02	3336.63	3262.02
Total Non-Current Liabilities	14640.51	15523.99	14640.51	15523.99
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	42664.70	42192.65	42664.70	42192.65
(ii) Trade Payables	10809.46	10319.13	10809.46	10319.13
(b) Other Current Liabilities	13519.47	10263.37	13519.47	10263.82
(c) Provisions	688.92	454.03	690.94	454.03
Total Current Liabilities	67682.55	63229.18	67684.57	63229.63
TOTAL EQUITY AND LIABILITIES	133958.33	125345.97	134044.60	125345.54

For Goodluck India Ltd.

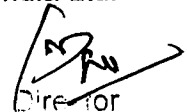

 Director

CASH FLOW STATEMENT

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30/09/2022	As at 30/09/2021	As At 30/09/2022	As At 30/09/2021
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash Flow from operating activities:				
Net profit before tax as per profit & Loss account	5566.45	4144.15	5655.63	4143.90
Adjustment for:				
Depreciation	1573.37	1411.46	1573.37	1411.46
Profit/Loss on sale of tangible Assests	(1.54)	2.23	(92.38)	2.23
interest Income	(44.66)	(30.29)	(44.66)	(30.29)
Unrealised Exchange loss(Gain)	(246.57)	(496.46)	(246.57)	(496.46)
Bad Debts Written Off	34.78	-	34.78	-
Finance cost	3319.45	2944.40	3319.45	2944.40
operating profit before workingg capital changes	10201.28	7975.49	10199.62	7975.24
Adjustement for:				
Increase/Decrease in Trade payable	490.33	(562.65)	490.33	(562.65)
Increase/Decrease in other payable	2774.19	2650.71	2773.73	2650.33
Increase/Decrease in inventories	(301.22)	(1487.13)	(301.22)	(1487.13)
Increase/Decrease in Trade receivables	(6109.16)	(5789.22)	(6109.16)	(5789.22)
Increase/Decrease in other receivables	(80.82)	3445.64	(279.38)	3445.64
Cash generated from operating Activities	6974.60	6232.84	6773.92	6232.22
Taxes paid	(1198.13)	(920.76)	(1200.13)	(920.76)
Net Cash flow from operating activities	5776.47	5312.08	5573.79	5311.46
B. Cash flow from Investing Activities				
Payment for property ,plant & equipment	(3321.10)	(2029.58)	(3321.10)	(2029.58)
Proceeds from sale of property,plant & equipment	10.92	12.14	210.92	12.14
Payment for purchase of investments in subsidiary	0.00	(10.00)	0.00	(10.00)
Investment in mutual funds, Shares	(175.00)	-	(175.00)	-
Interest Income	44.66	30.29	44.66	30.29
Net Cash used in Investing Activities	(3440.52)	(1997.15)	(3240.52)	(1997.15)
C. Cash Flow from Financing Activities				
Proceeds from issue of equity shares & warrants	983.63	1125.00	983.63	1125.00
Proceeds from short term borrowings	472.05	352.30	472.05	352.30
proceeds from long term borrowings(net)	(623.98)	(1523.87)	(623.98)	(1523.87)
Proceeds from unsecured loans(net)	147.82	0.00	147.82	0.00
Interest paid	(3319.45)	(2944.35)	(3319.45)	(2944.35)
Dividend paid	0.00	(378.84)	0.00	(378.84)
Net cash flow from Financing Activities	(2339.93)	(3369.76)	(2339.93)	(3369.76)
Net increase in cash & cash equivalents	(3.98)	(54.83)	(6.66)	(55.45)
Cash and cash equivalents at the beginning of the year	23.60	75.28	27.57	79.27
Adjusment on a/c of Business combinations	-	-	4.08	-
Cash and cash equivalents at the end of the year	19.62	20.45	24.99	23.82

For Goodluck India Ltd.


 Director

NOTES:

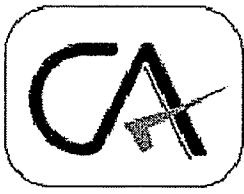
- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 09.11.2022
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company has issued 1290000 warrants convertible into equal no. of equity shares at a price of Rs. 305/- each (including a premium of Rs. 303.00/- each) on preferential basis to the person belongs to promoter group on 20.07.2022.
- 4 The proceeds of the abovementioned convertible warrants have been utilised for the purpose of meeting of routine capital expenditure/long-term/ short-term working capital requirements.
- 5 The Company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 6 Previous period figures have been regrouped/reclassified wherever necessary.
- 7 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 8 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

For and on behalf of the Board
Good Luck India Limited
For Good Luck India Ltd.


Director
(M.C. Garg)
Chairman

Place: Ghaziabad
Date: 09.11.2022

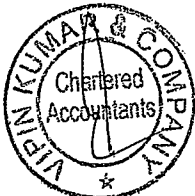




LIMITED REVIEW REPORT

To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanied statement of Unaudited standalone financial results of Goodluck India Ltd. (the "Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 09th November, 2022
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA. V. K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 22071279BCOTAQ7409



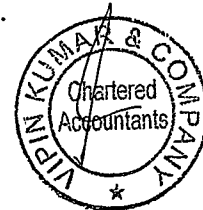
LIMITED REVIEW REPORT

To

The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallica India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Limited (wholly owned subsidiary); and
 - e. Goodluck Infrapower Private Limited (wholly owned subsidiary).



Contd..

5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 93.37 Lakhs as at September 30, 2022, total revenue of Rs. Nil and Rs. 90.84, total profit after tax of Rs. (-) 0.26 Lakhs and Rs. 85.16 Lakhs, and total comprehensive income of Rs (-) 0.26 Lakhs and Rs. 85.16 Lakhs for the quarter ended and for the half year ended September 30, 2022 respectively and cash inflow (net) of Rs. (-) 2.68 Lakhs for the half year ended September 30, 2022, as considered in the financial statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors.

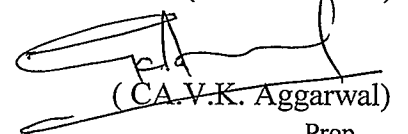
Our report on the Consolidated Results included in the statement is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 09th November, 2022
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 22071279BCOUHG2215

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Goodluck India Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Warrants Convertible into equal no. of equity shares on preferential basis.
Date of Raising Funds	Company has issued 12,90,000 warrants convertible into equal no. of Equity Shares on 20/07/2022.
Amount Raised	Total Issue Size is Rs. 39,34,50,000/- at a price of Rs. 305/- each (including a premium of Rs. 303.00/- each). Amount received by company is Rs. 9,83,62,500/-, being 25% of the total issue price upon allotment of warrants. The balance 75% shall be received before the exercise of option to convert the warrants into equity shares.
Report filed for Quarter ended	September,2022
Monitoring Agency (applicable / not applicable)	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised(Yes / No)	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Fund utilized for the purpose of which it was raised.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Funds raised through the proposed preferential issue will be utilized for the purpose of meeting long-term/ short-term working capital requirements and other general corporate purposes. No Deviation from the above mentioned object.

For Goodluck India Ltd.


Director

Original Object	Modified Object, If any	Original Allocation	Modified Allocation, if any	Fund Utilized	Amount of Deviation/ Variations for the Quarter according to applicable Object	Remarks, if any
NIL						

For GOODLUCK INDIA LIMITED
For Goodluck India Ltd.


Director

DIRECTOR