Phone : 91-120-4196600, 4196700 Fax : 91-120-4196666, 4196777

Good Luck Steel Tubes Ltd.



(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :

ERW BLACK / GALVANIZED STEEL TUBES COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC) (ON D.G.S. & D.RATE CONTRACT) Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA

Ref. No.

CIN: L748990L1986PLC050910

5th November, 2014

To, The Manager, DCS, The Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

SUB: PRESS RELEASE FOR UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors in its meeting held on 4th November, 2014, approved the Un-audited Financial Results for the quarter/ half year ended on 30th September, 2014

A copy of Press Release upon the financial performance of the Company for the quarter/ half year ended on 30th September, 2014 is attached.

This is for your information and record.

Thanking You.

For GOOD LUCK STEEL TUBES LIMITED

Authorized Signat Encls: as above



GOOD LUCK STEEL TUBES LTD

(Infinite Possibilities)

R/o- 5/102, Sikka Complex, Community Center, Preet Vihar, Vikas Marg, New Delhi - 110092, INDIA

Press Release

Good Luck Steel Tubes Limited announces Financial Results for Q2 FY 15

YoY Highlights: PAT up 14 %, EBIDT growth of 6 % and SALES up 11%

<u>Q2 FY15</u> financial performance highlights:

- Net sales Rs. 270 Cr. for Q2 FY 15 V/s Rs 240 Cr. in Q2 FY14.
- EBIDTA increased to Rs. 21.11 Crore V/s Rs. 19.88 Cr. in Q2 with an improvement by 600 BPS.
 - **Profit after tax** stood at Rs. 6.92 Crore rising by 160% over Rs 2.67 Crore. in Q4.
- The long term borrowings of the Company stood at Rs. 62.33 Crore with a Long Term Debt Equity ratio of less than 1 as on September 2014.

The growth in the sales of the Company has come on the back of operation efficiency. Operating profits have been consistent due to optimal capacity utilisation and right mix of products.

Our current focus is on High Margin Products to maintain steady growth of top line with higher growth of bottom line and we expect to perform better with New Capacity, Better Product Mix and New Product Launches. We believe that there will be improvement in debt equity ration in next 2 years and with continues efforts from management productivity will be improved by 15% in the next half year.

Raw material prices is likely to be soften as per available international trend and expected to be come down by 5 % on weighted averages basis in next 6 months.

Speaking on the results, Mr. Mahesh Chandra Garg, Chairperson said, "The Company presence has expanded its presence in International Market. Demand drivers of our products ie. Auto, Infrastructure and Engineering industries are doing extremely well and expected to continue the trend in coming quarters. Exports trends are likely to improve and On forex front, the situation is comfortable.

The Company's continuous endeavour in R & D is giving expected results.

Demand in India for our products for Infrastructure & Auto is expected to rise due to positive Industrial Atmosphere.

The Industry as a whole is consistent and the company will capitalise on incremental demand to achieve its target.

Company is planning to further expand its manufacturing facilities with adding new products of Structure Steel by introducing latest modern eco-friendly machineries with an investment of ~Rs. 50 Crore, to be spread over next year 2015. The structure steel will be used in Infrastructure Projects, Power T&D, Solar Energy, Nuclear Energy, Railways and other Heavy Engineering Industries"

About Good Luck Steel :

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting of wide range of Automobile CDW Tubes, Forged Engineering Products, T&D Towers & Boiler Structure, Galvanized Pipes, Roofing Sheets & Annealed Sheets. Our Group is one of India's leading and fastest growing business groups with over 1800 employees and having plants and units at different locations. With all requisite facilities and domain expertise, Good Luck have the capacity to manufacture & process around 1,70,000 MT of various steel products. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

For further information please contact:

Ms Shwetambari Pawar I cube India *Mob:* +91 75061 31222 Email: research@i-cubeindia.com

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors