



Good Luck Steel Tubes Ltd.

(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :

ERW BLACK / GALVANIZED STEEL TUBES

COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC)

(ON D.G.S. & D.RATE CONTRACT)

Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA



Ref. No.

Date
October 26, 2015

<p>Manager, DCS The Bombay Stock Exchange Ltd. Phiroze jeejeebhoy Towers, Dalal Street, Mumbai</p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p>
--	---

Sub: Press Release for Financial Performance

Dear Sir,

The board has approved the unaudited result for the quarter/haif year ended on 30 September, 2015. The company has issued a press release in regard to the performace of the company.

A copy of the press release is being enclosed herewith.

This is for your information and doing the needful.

Thanking You

Sincerely Yours
For Good Luck Steel Tubes Limited

Authorised Signatory
Encls: as above

GOOD LUCK STEEL TUBES LTD

Regd. Off:- 5/102, Sikka Complex, Community Center, Preet Vihar, New Delhi - 110092, India
CIN: L74899DL1986PLC050910; www.goodlucksteel.com; goodluck@goodlucksteel.com

PRESS RELEASE**Net Profit (Q2-Vs-Q2) – 59.85% ↑**

Ghaziabad, October 26, 2015: Good Luck Steel Tubes Ltd, an engineering product manufacturing conglomerate with an annual turnover of around Rs 1,200 crore, today reported its financial performance for the quarter/ half year ended September 30, 2015.

Q2 FY16 financial performance highlights:***H1 FY16 (April – September 2015) v/s. H1 FY15 (April – September 2014):***

- ✦ **EBITDA** at Rs. 56.02 Cr compared to Rs. 42.51 Cr in H1 FY15, **up by 32%**
- ✦ **Net Profit after Tax increased to Rs. 18.69 Cr** compared to Rs. 13.30 Cr in H1 FY15
- ✦ **Earnings Per Share** at Rs. 8.50, an **increase of 29.6%** over H1 FY15

Q2 FY16 (July – September 2015) v/s. Q1 FY16 (April to June 2015):

- ✦ **EBITDA** at Rs. 29.30 Cr vs Rs.26.71 Cr in Q1 FY16
- ✦ **Net Profit after Tax** at Rs.11.06 Cr in Q2 FY16 compared to Rs. 7.62 Cr
- ✦ **Earnings Per Share** at Rs. 5.03 in Q2 FY16 over Rs. 3.47 in Q1 FY16

Commenting on the company's performance for H1 FY16, **Mr. Mahesh Chand Garg, Chairman said**, "We have delivered first half performance as envisaged. Our singular focus is on moving away from commoditized products and concentrating on value added engineering products. The result of this shift is clearly visible in our H1 FY16 performance with EBITDA margin improved to 317 point to reach at 10.68% in H1 FY16 over 7.51% in H1 FY15."

Net sales in terms of value have been lowered by 9.3% to Rs. 514.36 Cr in H1 FY16 from Rs. 563.56 Cr in H1 FY15 which is attributed to decline in steel prices. However volume has remained flat during in same period. On order book, the company continues to receive repeat orders from its existing customers. As highlight, During H1, FY16, our structure division



has got good booking for its Transmission and Distribution segment, which is a promising segment.

As per expansion plan, the company is doing capex of Rs 30 crores in its structure division and hope to start operation by March 2016. As per industry estimates, an investment of 1.25 Lacs crore is expected in next 3-4 years in Power Transmission and Distribution and company is hopeful to get benefited from future expansion of the industry.

In addition to this, in sunrise sector such as solar energy has given good boost to the company. In solar domain, Company got order to supply their solar structure for 55 MW project. The company is targeting to supply Solar Structure support for 200MW in next year.

Outlook: Goodluck has identified Auto, Energy and Railway for improving the margin profile. Furthermore, we expect that Government's thrust on Solar Energy, Railways and Infrastructure as well as "Make in India" and "Smart Cities" campaign and Auto Mission Plan 2016-26 will work in favor of Goodluck growth plan.

About Good Luck Steel :

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting of wide range of Automobile CDW Tubes, Forged Engineering Products, T&D Towers & Boiler Structure, Galvanized Pipes, Roofing Sheets & Annealed Sheets. Our Group is one of India's leading and fastest growing business groups with over 1800 employees and having plants and units at different locations. With all requisite facilities and domain expertise, Good Luck have the capacity to manufacture & process around 2,00,000 MT of various steel products. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors

For any further Information,
please contact at:
kalpesh@goodlucksteel.com.
Or visit us at :
www.goodlucksteel.com

