

March 30, 2022

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655**Scrip Code: - GOODLUCK****Sub: Press Release****Dear Sir,**

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regards to Upgradation of Credit Rating, is being enclosed herewith.

This is for your information and doing the needful.

Thanking You.

For GOODLUCK INDIA LIMITED**DIRECTOR****Encl: as above**

Business Update Release

CRISIL upgrades Company's long- and short-term rating to A-/Stable and A2+ respectively

Ghaziabad, 30th March 2022: Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), amongst India's leading manufacturers of wide range of Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes, has received upgraded credit rating from CRISIL on its bank loan facilities.

CRISIL upgraded the Company's long-term rating from BBB/Positive to A-/Stable, and the short-term rating from A3+ to A2+.

The change in rating reflects substantial improvement in the business and financial profile of Goodluck. The improvement is supported by significant increase in scale of operations, healthy order book and sustained operating margin.

Management Comment:

Commenting on this development, Mr. M C Garg, Chairman, Goodluck India Ltd. said:

"I am glad to share that CRISIL has upgraded its credit rating for our bank loan facilities.

Our long-term rating was upgraded from BBB/Positive to A-/Stable, and the short-term rating from A3+ to A2+. This reflects the company's strong business fundamentals, robust performance and order book.

This improvement in our credit rating is based on our scaling up of operations and should also be helpful for our future growth and expansion plans. We are proud to have received a good rating from CRISIL, which is a benchmark among rating agencies and is revered across markets.

I take this opportunity to thank the entire team of Goodluck for their hard work, and all the stakeholders for their help and support, which helps our Company scale new heights."

About Goodluck India Ltd.

Goodluck, a 35-Year-Old group promoted by IITians, as a steel processor, converting basic steel to quality engineering products. It is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of a wide range of Engineering Structures, Precision/Auto Tubes,



Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network.

For more details please visit: www.goodluckindia.com

For further information please contact:

<i>Company:</i> Mr. Ram Agarwal CEO Goodluck India Ltd. Email: cs@goodluckindia.com	<i>Investor Relations:</i> Mr. Amit Sharma / Ms. Disha Shah Bridge Investor Relations Pvt. Ltd Email: amit@bridge-ir.com / disha@bridge-ir.com 9867726686 / 9699060134
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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.