

April 08, 2023

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655**Scrip Code: - GOODLUCK****Dear Sir/Madam,****Sub: Outcome of the Board Meeting**

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on April 08, 2023 which commenced at 10:30 AM and concluded at 12:10 PM, interalia, has considered and approved the following:

- 1. The resignation of Mr. Satish Kumar Gupta (DIN: 00354707) as an Independent director of the Company with immediate effect, on account of his professional commitment vide his resignation letter dated 08th April, 2023.**

We further confirm that there is no other material reason of resignation of Mr. Satish Kumar Gupta other than those specified above. A copy of letter of resignation is attached herewith.

- 2. To expand the production capacity of CDW and ERW tubes.**

The information as required under the SEBI circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is annexed hereto.

This is for your information and record.

Thanking You
For GOODLUCK INDIA LIMITED

RAMESH CHANDRA GARG
DIRECTOR

Encl: as above

ANNEXURE

DETAIL REQUIRED UNDER REGULATION 30 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 09TH SEPTEMBER, 2015 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

A. Resignation of Independent Director Mr. Satish Kumar Gupta

S. No.	Particulars	Mr. Satish kumar Gupta
1.	Reason for Change viz. Resignation	Professional Commitment (Resignation letter attached)
2.	Date of cessation	April 08, 2023
3.	Name of the Listed Entity in which the resigning director holds directorships, indicating the category of directorship and membership of board committees	None
4.	Brief Profile	Not Applicable
5.	Disclosure of Relationship between the Director	Not Applicable

B. To expand the production capacity of CDW and ERW tubes

S. No.	Particulars	Mr. Satish kumar Gupta
1.	Existing capacity	80000 MT per year
2.	Existing capacity utilization	91% capacity Utilization
3.	Proposed Capacity Addition	39000 MT per year
4.	Investment required	Rs. 141 Crore
5.	Perion within which the proposed capacity is to be added	12 months
6.	Mode of financing	Term Loan & Equity /Internal Accruing
7.	Rationale	The Company is already approved by and continuously supplying the CDW Tubes/Auto Tubes to all the major automobile players around the Globe. The Management foresees a strong demand of its ERW & CDW Tubes in Indian and overseas market. So to cater the increased demand, the enhancement is required as the plant is already running at maximum production capacity.

Dated: 08th April, 2023

To,
The Board of Directors
M/s Goodluck India Limited
509, Arunachal Building,
Barakhamba Road,
Connaught Place,
New Delhi -110001

Subject:- Letter of Resignation from Directorship of Goodluck India Limited

Dear Sir/ Ma'am,

It has been my privilege to serve on the Board of Directors of the Company as an Independent Director since October 2022.

However, I am actively considering an opportunity on a full time basis, which may pose a potential conflict of interest: as well as make additional demands on my time. Hence as per my professional judgement, I wish to resign from the office of Independent Director of the Company with effect from 08th April, 2023.

Further, I hereby confirm that there is no material reason for my resignation other than those mentioned above.

Kindly acknowledge the receipt of this resignation letter and take this letter of resignation on record.

I wish to express my gratitude towards the Board of the Company for giving me an opportunity to serve on the Board. I am glad to express that my association with the Company as an Independent Director was rewarding and fruitful.

Yours sincerely,

Satish Kumar Gupta

Satish Kumar Gupta
(DIN: 00354707)

Recd

08/04/2023