

Goodluck India Limited

(Formerly GOOD LUCK STEEL TUBES LIMITED)

Corp. Office: "GOODLUCK HOUSE" Nehru Nagar,

Ambedkar Road, Ghaziabad-201001 U.P. (INDIA) *Ph.*: 91-120-4196600, 4196700, Fax: 91-120-4196666, 4196777

January 17, 2022

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK

Sub: Press Release

Dear Sir,

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regard to the financial results for the Quarter/period ended on 31st December, 2021, is being enclosed herewith.

This is for your information and doing the needful.

Thanking You.

For GOODLUCK INDIA LIMITED

DIRECTOR

Encl: as above

Regd. Office: 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA)

CIN: L74899DL1986PLC050910 | Website: www.goodluckindia.com | Email: goodluck@goodluckindia.com

Works: A-42 & 45, Industrial Area, Sikandrabad - 203205 Distt. Bulandshahr (U.P.)



Media Release

Highest ever Quarterly volumes at 72,273 MT

Highest ever Quarterly Turnover and Profit of Rs. 705.80 Crore and Rs. 20.16 Crore respectively

Highest ever Quarterly Exports Sales of 23,433 tons

EBITDA per ton for Q3 FY22 stood at Rs. 6,557 as against Rs. 5,251 in Q3 FY21 and Rs. 6,779 in 9M FY22

9M FY22 volumes at 1,92,752 MT

9M FY22 Revenue from Operations at Rs. 1,912.42 Crore as against Rs. 1,091.29 Crore in 9M FY21, YoY growth of 75.24%

9M FY22 EBITDA at Rs. 130.66 Crore as against Rs. 88.73 Crore in 9M FY21, YoY growth of 47.25%

9M FY22 Profit at Rs. 50.72 Crore as against Rs. 21.87 Crore in 9M FY21, YoY growth of 131.88%

Finance Cost for Q3FY22 at 2.00% as against 2.77% in Q3FY21 and 2.28% for 9MFY22 as against 3.71% in 9MFY21

17th January 2022, Ghaziabad, Uttar Pradesh: Goodluck India Ltd. (BSE: 530655, NSE: GOODLUCK), Amongst India's leading manufacturers of wide range of Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes has announced its unaudited financial results for the third quarter and nine-months ended 31st December 2021 in the Board meeting held on 17th January 2022.

Key Financial Highlight (Rs. Crore): -

Particulars	Q3 FY22	Q3 FY21	Y-o-Y	Q2 FY22	9M FY22	9M FY21	Y-o-Y
Revenue from Operations	705.80	420.17	67.98%	635.38	1,912.42	1,091.29	75.24%
EBIDTA	47.39	32.47	45.95%	43.59	130.66	88.73	47.25%
PAT	20.16	11.06	82.29%	17.02	50.72	21.87	131.88%
Basic EPS (Rs.)	7.80	4.81	62.16%	6.76	20.08	9.51	111.15%
EBITDA/Ton (Rs./Ton)	6,557	5,251		6,623	6,779	5,353	



Performance Highlights: -

For the quarter ended December 31st, 2021:

- The volumes stood at 72,273 tonnes as against 61,827 tonnes in Q3 FY21, growth of over 16.90%
- Revenue from Operations stood at Rs. 705.80 crore in Q3 FY22, as against Rs. 420.17 crore
 in Q3 FY21, growth of 67.98% mainly on account of higher exports
- Exports sales for Q3 FY22 stood at 32.42% of total revenue
- **EBITDA for the quarter was Rs. 47.39 crore** as against Rs. 32.47 crore in Q3 FY21, increase of **45.95**%
- EBITDA per Ton for the quarter was Rs. 6,557 as against Rs. 5,251 in Q3 FY21
- Q3 FY22 Profit stood at Rs. 20.16 crore as against profit of Rs. 11.06 crore in Q3 FY21, increase of 82.29%

For the nine-months ended December 31st, 2021:

- The volumes stood at 1,92,752 tonnes as against 1,65,760 tonnes in 9M FY21, growth of over 16.28%
- Revenue from Operations stood at Rs. 1,912.42 crore in 9M FY22, as against Rs. 1,091.29 crore in 9M FY21, growth of 75.24% mainly on account of higher exports
- EBITDA stood at Rs. 130.66 crore as against Rs. 88.73 crore in 9M FY21, increase of 47.25%
- EBITDA per Ton for nine months was Rs. 6,779 as against Rs. 5,353 in 9M FY21
- 9M FY22 Profit stood at Rs. 50.72 crore as against profit of Rs. 21.87 crore in 9M FY21, increase of 131.88%

Management Comment:

Commenting on the result, Mr. Mahesh Chandra Garg, Chairman, Goodluck India said,

"The Q3 FY22 results reflect how the strategic initiatives adopted by the Company would pan out going forward. During the quarter, our sales volume stood at 72,273 tonnes with revenue of Rs. 705.80 crore, EBITDA of Rs. 47.39 crore and PAT of Rs. 20.16 crore. The Company achieved highest ever production with highest ever export volumes which resulted in highest ever turnover and profit this quarter.

Our strategic initiatives of focusing on export markets and value-added products too are reflected in the numbers we achieved. We have focused on controlling our finance costs and during this nine months the finance costs stood at a low of 2.28% of turnover down from 3.71% in corresponding





period last year. Our plans and initiative are proceeding in the desired direction and have been bearing desired results. We are confident that with new infrastructure in place and successful execution of the strategies we would steer the Company to new heights. Exports, value added products and high-end engineering products are core of these initiatives and the contribution from these would keep increasing steadily.

Overall, we remain focused on creating value for our stakeholders and managing the business for the long term to transform our business and our ways of working. I am thankful to the entire team at Goodluck for their efforts and overcoming gripping uncertainties and delivering good results."

About Goodluck India Ltd.

Goodluck, a 35-Year-Old group promoted by IITians, as a steel processor, converting basic steel to quality engineering products. It is an ISO 9001:2008 certified organization, engaged in manufacturing and exporting of a wide range of Engineering Structure, Precision/Auto Tubes, Forging for Defence & Aerospace, CR Products and GI Pipes. The products are being used worldwide by end-customers like automobile manufacturers, infrastructure, engineering industries, Oil & Gas industries etc. The exemplary products and services have enabled the Company to bridge geographical bounds and register a strong presence in 100 countries across the globe with a well-knit global network.

For more details, please visit: www.goodluckindia.com

For any Investor Relations query, please contact:

Company:	Investor Relations:				
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Goodluck India Ltd.	ir.com				
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Caution Concerning Forward-Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.