



# GOODLUCK

## Goodluck India Limited

(Formerly GOOD LUCK STEEL TUBES LIMITED)

Corp. Office : "GOODLUCK HOUSE" Nehru Nagar,

Ambedkar Road, Ghaziabad-201001 U.P. (INDIA)

Ph.: 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

August 13, 2019

The Manager, DCS  
The Bombay Stock Exchange Ltd.  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

**Sub: Outcome of Board Meeting**

**Reference: Disclosure under Regulation 30 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015**

Dear Sir/ Madam,

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, August 13, 2019 which commenced at 3.00 P.M. and concluded at 4.50 PM interalia, has considered and approved the followings:

1. The standalone and consolidated unaudited Financial Results for the quarter ended on June, 2019. The financial result has been reviewed by the Statutory Auditor. A Copy of the unaudited financial result along with Statutory Auditor's Limited Review Report is enclosed herewith.
2. Subject to the approval of the members and other authorities concerned, to issue upto 15,00,000 warrants (convertible into equity Shares of Rs. 2.00 each) at a price of Rs. 65.00 each (including a premium of Rs. 63.00 each) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018 to the promoter group persons on preferential issue basis.
3. The draft postal ballot notice proposing the special resolution for the said preferential issue of warrants to be passed by the shareholders. The postal ballot notice and other relevant documents shall be submitted on due course.



Regd. Office : 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA)

FIN : 748999DL1986PLC050910 | Website : www.goodluckindia.com | Email : goodluck@goodluckindia.com

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 , the required disclosure is attached as "Annexure 1".

This is for your information and record.

Thanking You

For **GOODLUCK INDIA LIMITED**



Director



Encl: as above

**GOODLUCK****Goodluck India Limited**

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**ANNEXURE 1**

**DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015**

| Sr. No. | Particulars                                                                                                                                        | Detail                                                                                                                                                                                                                                                                          |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Type of securities proposed to be issued                                                                                                           | Warrants convertible into equal number of equity shares                                                                                                                                                                                                                         |
| 2.      | Type of Issuance                                                                                                                                   | Preferential issue to persons belongs to promoter group                                                                                                                                                                                                                         |
| 3.      | Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)                       | 15,00,000 Warrants convertible into equal number of equity shares                                                                                                                                                                                                               |
| 4.      | Name of the Investors                                                                                                                              | 1 Neeta Garg<br>2 Shikha Garg<br>3 Harsh Garg<br>4 Umesh Garg<br>5 Swati Bansal<br>6 Mithlesh Garg<br>7 Umesh Garg & Sons (HUF)<br>8 Shruti Aggarwal<br>9 Shyam Agrawal<br>10 Bhavya Garg<br>11 Parul Garg<br>12 Radhika Garg<br>13 Ritu Garg<br>14 Reena Garg<br>15 Sapna Garg |
| 5.      | Post-allotment of securities-<br><br>Outcome of the subscription<br><br>Issue Price/Allotted Price(in case of convertible)<br><br>No. of investors | Not Applicable                                                                                                                                                                                                                                                                  |



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|    |                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6. | In case of convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument. | Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable upfront and the balance 75% shall be paid before the exercise of option to convert the warrants into equity shares. In case the balance payment is not received with the maximum tenure of the warrants; the amount paid on the warrants shall get lapsed. |
|----|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



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**M. AGGARWAL & ASSOCIATES**

Chartered Accountants

402, Ansal Sunderam Building

RDC, Raj Nagar, Ghaziabad.

**LIMITED REVIEW REPORT**

To

The Board of Directors,  
Goodluck India Ltd.

1. We have reviewed the standalone unaudited financial results of Goodluck India Ltd. (the "Company") for the quarter ended June 30, 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. AGGARWAL & ASSOCIATES

Chartered Accountants

Firm Regn. No. 016925C



(M. Aggarwal)

Prop.

Mem. No.: -418428

UDIN: 19418428AAAAAR9915

Place : Ghaziabad

Dated: 13.08.2019



**LIMITED REVIEW REPORT**

To

The Board of Directors,  
Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Goodluck India Limited (the Holding Company);
  - b. GLS Steel India Limited (wholly owned subsidiary);
  - c. GLS Metallics India Limited (wholly owned subsidiary);
  - d. GLS Engineering India Limited (wholly owned subsidiary);
  - e. Swachh Industries Limited (wholly owned subsidiary)



Contd..

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5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total revenue of Rs. 53.54 Lakhs for the quarter ended June 30, 2019, and total profit after tax of Rs. 32.69 Lakhs for the quarter ended June 30, 2019, and total comprehensive income of Rs Nil for the quarter ended June 30, 2019, as considered in the Statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors. Our report on the Consolidated Results included in the statement is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. AGGARWAL & ASSOCIATES

Chartered Accountants

Firm Regn. No. 016925C



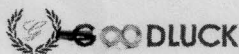
(M. Aggarwal)

Prop.

Mem. No.: 418428

UDIN: 19418428AAAAAS1045

Place : Ghaziabad  
Dated: 13.08.2019



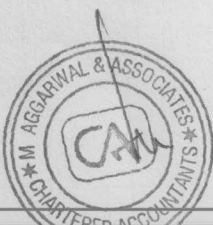
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CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

**STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019**

(Rs. In Lakhs)

| S. NO. | Particulars                                                                                   | STANDALONE                     |                                |                                |                                           |
|--------|-----------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------------------------------------|
|        |                                                                                               | Quarter ended on<br>30.06.2019 | Quarter ended<br>on 31.03.2019 | Quarter ended on<br>30.06.2018 | Accounting Year<br>ended on<br>31.03.2019 |
|        |                                                                                               | Unaudited                      | Audited                        | Unaudited                      | Audited                                   |
| 1      | Revenue from Operations                                                                       |                                |                                |                                |                                           |
|        | (a) Sales /income from Operations                                                             | 46168.36                       | 42903.22                       | 37247.13                       | 163066.34                                 |
|        | (b) Other Operating Income                                                                    | 690.14                         | 551.58                         | 669.28                         | 2616.43                                   |
|        | Total Income from operations                                                                  | 46858.50                       | 43454.80                       | 37916.41                       | 165682.77                                 |
|        | other Income                                                                                  | 72.29                          | 89.83                          | 11.13                          | 174.10                                    |
|        | Total Income                                                                                  | 46930.79                       | 43544.63                       | 37927.54                       | 165856.87                                 |
| 2      | Expenses                                                                                      |                                |                                |                                |                                           |
|        | (a) Cost of material consumed                                                                 | 33349.24                       | 37126.53                       | 28454.15                       | 130202.38                                 |
|        | (b) Purchase of stock - in - trade                                                            | 0.00                           | 0.00                           | 0.00                           | 11.00                                     |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock - in - trade         | 1841.06                        | (5325.59)                      | 372.36                         | (5671.93)                                 |
|        | (d) Employees benefits expenses                                                               | 1935.19                        | 1873.57                        | 1594.44                        | 7100.53                                   |
|        | (e) Finance Cost                                                                              | 1578.45                        | 1528.83                        | 1542.80                        | 6075.56                                   |
|        | (f) Depreciation and amortisation expenses                                                    | 638.91                         | 649.08                         | 493.47                         | 2363.58                                   |
|        | (g) Other Expenses                                                                            | 6192.71                        | 6317.56                        | 4537.40                        | 21364.44                                  |
|        | Total Expenses                                                                                | 45535.56                       | 42169.98                       | 36994.62                       | 161445.56                                 |
| 3      | Profit before Exceptional Items and Tax (1-2)                                                 | 1395.23                        | 1374.65                        | 932.92                         | 4411.31                                   |
| 4      | Exceptional Items                                                                             | 0.00                           | 0.00                           | 0.00                           | 0.00                                      |
| 5      | Profit from before Tax (3-4)                                                                  | 1395.23                        | 1374.65                        | 932.92                         | 4411.31                                   |
| 6      | Tax Expenses                                                                                  |                                |                                |                                |                                           |
|        | Current tax                                                                                   | 300.65                         | 295.85                         | 199.10                         | 917.29                                    |
|        | Minimum Alternate Tax                                                                         | 157.13                         | 85.77                          | 18.31                          | (120.27)                                  |
|        | Deferred tax                                                                                  | 84.05                          | 9.33                           | 146.68                         | 555.88                                    |
| 7      | Net Profit /loss for the period (5-6)                                                         | 853.40                         | 983.70                         | 568.83                         | 3058.41                                   |
| 8      | Other Comprehensive Income for the period                                                     |                                |                                |                                |                                           |
|        | A (i) Items that will not be reclassified to profit or loss                                   | 0.00                           | 0.00                           | 0.00                           | 0.00                                      |
|        | (ii) Income tax relating to items that will not be reclassified to profit & loss              | 0.00                           | 0.00                           | 0.00                           | 0.00                                      |
|        | B (i) Items that will be reclassified to profit or loss                                       | 0.00                           | 0.00                           | 0.00                           | 0.00                                      |
|        | (ii) Income tax relating to items that will be reclassified to profit & loss                  | 0.00                           | 0.00                           | 0.00                           | 0.00                                      |
|        | Other Comprehensive Income (net of Tax)                                                       | 0.00                           | 0.00                           | 0.00                           | 0.00                                      |
| 9      | Total Comprehensive Income (7+8)                                                              | 853.40                         | 983.70                         | 568.83                         | 3058.41                                   |
| 10     | Paid up Equity Share Capital (Face Value Rs. 2 per share)                                     | 460.13                         | 460.13                         | 460.13                         | 460.13                                    |
| 11     | Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year | NA                             | NA                             | NA                             | 27978.47                                  |
|        | Before or After Extra Ordinary Items                                                          |                                |                                |                                |                                           |
|        | (a) Basic                                                                                     | 3.71                           | 4.27                           | 2.47                           | 13.29                                     |
|        | (b) Diluted                                                                                   | 3.71                           | 4.27                           | 2.47                           | 13.29                                     |

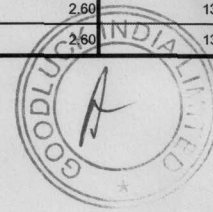




**CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019**

(Rs. In Lakhs)

| S. NO. | Particulars                                                                                   | CONSOLIDATED                   |                                |                                |                                        |
|--------|-----------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------------------------|
|        |                                                                                               | Quarter ended on<br>30.06.2019 | Quarter ended on<br>31.03.2019 | Quarter ended on<br>30.06.2018 | Accounting Year<br>ended on 31.03.2019 |
|        |                                                                                               | Unaudited                      | Audited                        | Unaudited                      | Audited                                |
| 1      | Revenue from Operations                                                                       |                                |                                |                                |                                        |
|        | (a) Sales /income from Operations                                                             | 46171.81                       | 43345.31                       | 37247.13                       | 163508.43                              |
|        | (b) Other Operating Income                                                                    | 690.14                         | 551.58                         | 669.28                         | 2616.43                                |
|        | Total Income from operations                                                                  | 46861.95                       | 43896.89                       | 37916.41                       | 166124.86                              |
|        | other Income                                                                                  | 122.38                         | 116.67                         | 53.67                          | 343.81                                 |
|        | Total Income                                                                                  | 46984.33                       | 44013.56                       | 37970.08                       | 166468.67                              |
| 2      | Expenses                                                                                      |                                |                                |                                |                                        |
|        | (a) Cost of material consumed                                                                 | 33349.24                       | 37126.53                       | 28454.15                       | 130202.38                              |
|        | (b) Purchase of stock - in - trade                                                            | 0.00                           | 440.04                         | 0.00                           | 451.04                                 |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock - in - trade         | 1844.62                        | (5292.82)                      | 372.36                         | (5639.16)                              |
|        | (d) Employees benefits expenses                                                               | 1938.92                        | 1874.25                        | 1594.98                        | 7102.83                                |
|        | (e) Finance Cost                                                                              | 1578.45                        | 1528.82                        | 1542.80                        | 6075.55                                |
|        | (f) Depreciation and amortisation expenses                                                    | 638.91                         | 649.08                         | 493.47                         | 2363.58                                |
|        | (g) Other Expenses                                                                            | 6193.67                        | 6343.20                        | 4537.98                        | 21391.94                               |
|        | Total Expenses                                                                                | 45543.81                       | 42669.10                       | 36995.74                       | 161948.16                              |
| 3      | Profit before Exceptional Items and Tax (1-2)                                                 | 1440.52                        | 1344.46                        | 974.34                         | 4520.51                                |
| 4      | Exceptional Items                                                                             | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
| 5      | Profit from before Tax (3-4)                                                                  | 1440.52                        | 1344.46                        | 974.34                         | 4520.51                                |
| 6      | Tax Expenses                                                                                  |                                |                                |                                |                                        |
|        | Current tax                                                                                   | 313.25                         | 276.81                         | 210.75                         | 939.11                                 |
|        | Minimum Alternate Tax                                                                         | 157.13                         | 85.77                          | 18.31                          | (120.27)                               |
|        | Deferred tax                                                                                  | 84.05                          | 9.33                           | 146.68                         | 555.88                                 |
| 7      | Net Profit /loss for the period (5-6)                                                         | 886.09                         | 972.55                         | 598.60                         | 3145.79                                |
| 8      | Other Comprehensive Income for the period                                                     |                                |                                |                                |                                        |
|        | A (i) Items that will not be reclassified to profit or loss                                   | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
|        | (ii) Income tax relating to items that will not be reclassified to profit & loss              | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
|        | B (i) Items that will be reclassified to profit or loss                                       | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
|        | (ii) Income tax relating to items that will be reclassified to profit & loss                  | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
|        | Other Comprehensive Income (net of Tax)                                                       | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
| 9      | Total Comprehensive Income (7+8)                                                              | 886.09                         | 972.55                         | 598.60                         | 3145.79                                |
| 10     | Profit/(Loss) attributable to                                                                 |                                |                                |                                |                                        |
|        | Owners of the Parent                                                                          | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
|        | Non Controlling Interests                                                                     | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
| 11     | Other Comprehensive Income attributable to                                                    |                                |                                |                                |                                        |
|        | Owners of the Parent                                                                          | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
|        | Non Controlling Interests                                                                     | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
| 12     | Total Comprehensive Income attributable to                                                    |                                |                                |                                |                                        |
|        | Owners of the Parent                                                                          | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
|        | Non Controlling Interests                                                                     | 0.00                           | 0.00                           | 0.00                           | 0.00                                   |
| 13     | Paid up Equity Share Capital (Face Value Rs. 2 per share)                                     | 460.13                         | 460.13                         | 460.13                         | 460.13                                 |
| 14     | Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year | NA                             | NA                             | NA                             | 30515.28                               |
| 15     | Earning Per Share (not annualised) (in Rs.)                                                   |                                |                                |                                |                                        |
|        | Before or After Extra Ordinary Items                                                          |                                |                                |                                |                                        |
|        | (a) Basic                                                                                     | 3.85                           | 4.22                           | 2.60                           | 13.67                                  |
|        | (b) Diluted                                                                                   | 3.85                           | 4.22                           | 2.60                           | 13.67                                  |



**NOTES:**

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.08.2019.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The financial figures for the 3 months for quarter ended 31 March 2019 as reported in these financial statements, are the balancing figures between the audited figures in respect of the full previous financial year ended on 31st March 2019 and the published year to date figures up to the third quarter of the previous financial year.
- 4 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 5 Effective April 1, 2019, the Company adopted Ind AS116 "Lease", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the quarter ended June 30, 2018 and March 31, 2019 and year ended March 31, 2019 have not been retrospectively adjusted.
- 6 Previous period figures have been regrouped/reclassified wherever necessary.
- 7 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 8 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., [www.goodluckindia.com](http://www.goodluckindia.com).

Place: Ghaziabad

Date: 13.08.2019

For and on behalf of the Board  
Goodluck India Limited

(formerly Good Luck Steel Tubes Limited)



  
(M. C. Garg)  
Chairman

