

# **GOOD LUCK STEEL TUBES LTD**

**Regd. Off:-** 5/102, Sikka Complex, Community Center, Preet Vihar, New Delhi – 110092, India  
CIN: L74899DL1986PLC050910; [www.goodlucksteel.com](http://www.goodlucksteel.com); [goodluck@goodlucksteel.com](mailto:goodluck@goodlucksteel.com)

## **Press Release**

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### **Good Luck Steel approved by RDSO, Ministry of Railway**

**Ghaziabad, December 21, 2015:** In line with Company's growth strategy, Good Luck has achieved another milestone with the approval of RDSO (Research Design & Standards Organization), Ministry of Railway, India for fabrication and supply of Steel Bridge Griders.

Indian Railway, one of the world's largest network, is in big ticket expansion mode with planned Dedicated Freight Corridors (DFCs) of approx. 6200 kms and upgrade feeder route to DFCs of approx. 6000kms. Further, Railway plan to convert all railway crossings to Railway Over bridges (ROBs) is offering approx. 3mn. metric ton capacity of fabricated bridge.

**Mr. M C Garg, Chairman** said, "This is a major boost for company's structure division and justify ongoing capex of Rs. 30 cr. Railway is one of the key focus sector of Good luck's future vision. This approval is likely to give wings to achieve our target."

The Company is visualizing a huge scope of its products such as CDW tubes, forging, structure fabricated items in the Expansion of Railway Infrastructure. The Company is eyeing a good amount of share from different railway projects. Good Luck has already got entry in LHB coach parts & HTM, motor shaft in Electric loco engines.

## **About Good Luck Steel :**

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting of wide range of Automobile CDW Tubes, Forged Engineering Products, T&D Towers & Boiler Structure, Galvanized Pipes, Roofing Sheets & Annealed Sheets. Our Group is one of India's leading and fastest growing business groups with over 1800 employees and having plants and units at different locations. With all requisite facilities and domain expertise, Good Luck have the capacity to manufacture & process around 2,00,000 MT of various steel products. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.*

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For any further Information,  
please contact at:  
[kalpesh@goodlucksteel.com](mailto:kalpesh@goodlucksteel.com)  
Or visit us at :  
[www. goodlucksteel.com](http://www.goodlucksteel.com)