

May 29, 2017

**Manager, DCS**  
**The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Ref: Scrip Code: - 530655****Scrip Code: - GOODLUCK****Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, May 29, 2017 which commenced at 11.00 A.M. and concluded at 4.30P.M., has considered and approved the standalone and consolidated Audited Financial Results for the year ended on 31st March 2017.

Further, the Board of Directors of the Company at its meeting, inter alia, has considered and recommended the final dividend of 37.5% i.e. Rs 0.75 Per Equity Share of Rs. 2 each for the financial year 2016-17, subject to the approval of shareholders at the ensuing Annual General Meeting.

Pursuant to the regulation 30 read with regulation no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2017;
2. Auditor's Report upon Standalone and Consolidated Financial Results obtained by the Company from its Statutory Auditors for the year ended 31<sup>st</sup> March, 2017.



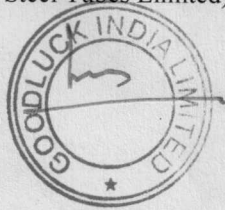
Pursuant to Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the statutory Auditors of the Company i.e. M/s . Sanjeev Anand & Associates (Chartered Accountant) (Firm Registration No.007171C) have issued the Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial for the quarter and financial year ended March 31, 2017.

This is for your information and record.  
Thanking You

For **Goodluck India Limited**  
(formerly Good Luck Steel Tubes Limited)

**DIRECTOR**

Encl: as above





GOODLUCK INDIA LIMITED  
(formerly Good Luck Steel Tubes Limited)

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001  
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com



STANDALONE AND CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2017

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on 31.03.2017	Quarter ended on 31.12.2016	Quarter ended on 31.03.2016	Accounting Year ended on 31.03.2017	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2017	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2016
1	Income from Operations	Audited	Unaudited	Audited	Audited				
	(a) Net Sales / income from Operations	28871.63	30293.97	25083.83	118502.97	108409.07	118502.97	108830.91	
	(b) Other Operating Income	548.66	594.01	109.57	1965.42	1315.29	1965.42	1315.29	
	<b>Total Income from operations (net)</b>	<b>29420.29</b>	<b>30887.98</b>	<b>25193.40</b>	<b>120468.39</b>	<b>109724.36</b>	<b>120468.39</b>	<b>110146.20</b>	
2	Expenses								
	(a) Cost of Material consumed	27312.23	22219.43	21146.32	92980.47	80624.17	92980.47	80914.81	
	(b) Purchase of stock - in - trade	(1.25)	4.67	0.26	15.55	12.73	15.55	12.73	
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(4837.64)	835.38	(3847.90)	(4021.65)	(2270.65)	(4021.65)	(2246.03)	
	(d) Employees benefits expenses	1368.30	1433.20	1326.63	5728.36	4566.03	5728.36	4627.54	
	(e) Depreciation and amortisation expenses	443.98	445.05	355.33	1763.66	1489.18	1763.66	1509.56	
	(f) Other Expenditure	3830.46	4421.52	4426.78	16985.33	16754.37	16985.39	16822.90	
	<b>Total Expenses</b>	<b>28116.08</b>	<b>29359.25</b>	<b>23407.42</b>	<b>113451.72</b>	<b>101175.83</b>	<b>113451.78</b>	<b>101641.51</b>	
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1304.21	1528.73	1785.98	7016.67	8548.53	7016.61	8504.69	
4	Other Income	372.69	15.74	84.48	547.80	167.52	547.80	173.98	
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1676.90	1544.47	1870.46	7564.47	8716.05	7564.41	8678.67	
6	Finance Costs	1112.14	1235.51	969.46	4771.20	3934.56	4771.20	3969.54	
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	564.76	308.96	901.00	2793.27	4781.49	2793.21	4709.13	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit from Ordinary Activities before Tax (7+8)	564.76	308.96	901.00	2793.27	4781.49	2793.21	4709.13	
10	Tax Expenses	(268.13)	156.90	230.99	597.17	1460.88	597.17	1427.97	
11	Net Profit / loss from ordinary Activities after tax (9-10)	832.89	152.06	670.01	2196.10	3320.61	2196.04	3281.16	

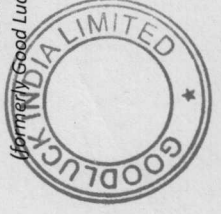
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/loss for the period [1+12]	832.89	152.06	670.01	2196.10	3320.61	2196.04	3320.61	2196.04	3281.16	3281.16
14	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	832.89	152.06	670.01	2196.10	3320.61	2196.04	3320.61	2196.04	3281.16	3281.16
17	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.13	440.13	440.13	440.13	440.13	440.13	440.13	440.13	440.13	440.13
18	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year				22443.46	20580.52				20577.43	20577.43
19	Earning Per Share (not annualised) (in Rs.)										
	Before or After Extra Ordinary Items										
	(a) Basic	3.79	0.69	3.05	9.98	15.09	9.98	15.09	9.98	14.91	14.91
	(b) Diluted	3.79	0.69	3.05	9.98	15.09	9.98	15.09	9.98	14.91	14.91

**NOTE:**

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 29.05.2017.
- The Board of Directors of the company has recommended Rs. 0.75 (37.5%) per shares as the final dividend for the year 2016-17.
- The Scheme of Amalgamation of Masterji Metalloys Pvt Ltd with GoodLuck India Ltd (Formerly-Good Luck Steel Tubes Ltd) was approved by the Hon'ble High Court of Delhi vide its order dated 29.08.2016. Order of the Hon'ble High Court has been filed with the Registrar of Companies and accordingly, the Scheme has become effective w.e.f. 09.11.2016. Since the Scheme of Amalgamation has been given effect, the figures of the current financial results are not comparable with the figures of previous periods.
- Goodluck India Ltd has incorporated a wholly owned subsidiary M/s Swachh Industries Ltd on 10th March 2017, therefore the previous period figures have not been reported in consolidated financial results.
- The Company has made provision for current Tax as per the provisions of section 115JB of the Income Tax Act, 1961.
- The Consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of Goodluck India Ltd. and its' subsidiaries.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Tax Expenses are net of Current Tax, Deferred Tax and MAT Credit Entitlements.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., [www.goodlucksteel.com](http://www.goodlucksteel.com).

Place: Ghaziabad  
Date: 29.05.2017

For and on behalf of the Board  
Goodluck India Limited  
(Formerly Good Luck Steel Tubes Limited)



*(M.C. Gang)*  
Chairman



STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	As at Quarter ended on 31.03.2017	As at Quarter ended on 31.12.2016	As at Quarter ended on 31.03.2016	As at Year ended on 31.03.2017	As at Year ended on 31.03.2016	As at Year ended on 31.03.2017	As at Year ended on 31.03.2016	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
<b>1. Segment Revenue</b>								
(a) Pipe/Sheet/Structure	26,374.18	26,874.68	22,372.64	106,083.88	94,574.15	106,083.88	94,574.15	
(b) Engineering Goods	3,046.11	4,013.30	2,835.78	14,384.51	15,165.23	14,384.51	15,165.23	
(c) Others		0.00	0.00	0.00	0.00	0.00	421.84	
Total	29,420.29	30,887.98	25,208.42	120,468.39	109,739.38	120,468.39	110,161.22	
Less: Inter Segments Revenue	0.00	0.00	15.02	0.00	15.02	0.00	15.02	
<b>Net sales/Income From Operations</b>	<b>29,420.29</b>	<b>30,887.98</b>	<b>25,193.40</b>	<b>120,468.39</b>	<b>109,724.36</b>	<b>120,468.39</b>	<b>110,146.20</b>	
<b>2. Segment Results (profit before tax and interest from each segment)</b>								
(a) Pipe/Sheet/Structure	1,090.74	1,295.67	1,995.44	5,647.86	7,539.44	5,647.87	7,539.44	
(b) Engineering Goods	213.46	230.78	(209.46)	1,368.80	1,009.09	1,368.80	1,009.09	
(c) Others	0.00	0.00	0.00	0.00	0.00	(0.07)	(37.38)	
Total	1,304.20	1,526.45	1,785.98	7,016.66	8,548.53	7,016.60	8,511.15	
Add: (i) Un-allocable income	372.70	18.02	84.48	547.81	167.52	547.81	167.52	
Less: (i) Finance Cost	1,112.14	1,235.51	969.46	4,771.20	3,934.56	4,771.20	3,969.54	
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total profit before tax</b>	<b>564.76</b>	<b>308.96</b>	<b>901.00</b>	<b>2,793.27</b>	<b>4,781.49</b>	<b>2,793.21</b>	<b>4,709.13</b>	
<b>3. Segment Assets</b>								
(a) Pipe/Sheet/Structure	63,273.49	60,279.43	52,820.46	63,273.49	52,820.46	63,273.49	51,890.80	
(b) Engineering Goods	14,363.60	14,184.50	13,316.55	14,383.60	13,316.55	14,383.60	13,276.81	
(c) Others	0.00	0.00	0.00	0.00	0.00	2,564.58	938.05	
Total	77,637.09	74,463.93	66,137.01	77,657.09	66,137.01	80,221.67	66,105.66	
<b>4. Segment Liabilities</b>								
(a) Pipe/Sheet/Structure	7,106.76	9,393.02	4,128.62	7,106.76	4,128.62	7,106.76	4,128.62	
(b) Engineering Goods	3,686.24	3,231.11	3,454.43	3,686.24	3,454.43	3,686.24	3,454.43	
(c) Other	0.00	0.00	0.00	0.00	0.00	139.33	25.56	
Total	10,793.00	12,624.13	7,583.05	10,793.00	7,583.05	10,932.33	7,608.61	



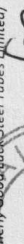
**STATEMENT OF ASSETS AND LIABILITIES**

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		(Rs. In Lakhs)		(Rs. In Lakhs)	
		As at Current Year ended on 31/03/2017	As at Previous Year ended on 31/03/2016	As at Current Year ended on 31/03/2017	As at Previous Year ended on 31/03/2016
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share Capital	440.13	440.13	440.13	440.13
	(b) Reserves and Surplus	22443.46	20580.52	24768.72	20577.43
	(c) Money received against Share Warrants	312.5	0	312.5	0
	Sub-total - Shareholders' funds	23,196.09	21,020.65	25,521.35	21,017.56
2	share application money pending allotment	0	0	0	0
3	Minority interest	0	0	0	0
4	Non current liabilities				
	(a) Long-term borrowings	11755.39	9917.92	11755.39	9937.92
	(b) Deferred tax liabilities (net)	2565.23	2239.51	2565.23	2262.11
	(c) Long-term provisions	245.94	191.09	245.94	191.09
	Sub-total - Non current liabilities	14,566.56	12,348.52	14,566.56	12,391.12
5	Current liabilities				
	(a) Short-term borrowings	27404.35	23863.51	27404.35	23863.51
	(b) Trade payables	9141.04	5784.23	9141.04	5809.79
	(c) Other current liabilities	3590.35	2865.99	3627.31	2865.99
	(d) Short-term provisions	794.78	1221.2	897.15	1221.2
	Sub-total - Current liabilities	40,930.52	33,734.93	41,069.85	33,760.49
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>78,693.17</b>	<b>67,104.10</b>	<b>81,157.76</b>	<b>67,169.17</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed assets				
	Tangible Assets	25717.98	22666.13	25717.98	23403.8
	Capital work-in-progress	621.77	755.78	621.77	795.78
	(b) Goodwill on Consolidation	0.00	0.00	0.00	131.41
	(c) Investment	100.00	542.47	0.00	0.00
	(d) Long-term loans and advances	303.81	245.87	306.04	277.52
	Sub-total - Non current assets	26,743.56	24,210.25	26,645.79	24,608.51
2	Current Assets				
	(a) Inventories	23371.7	18378.31	23408.02	18378.31
	(b) Trade receivables	19380.92	17218.23	19380.92	16751.31
	(c) Cash and cash equivalents	1238.82	1148.05	1240.84	1151.81
	(d) Short-term loans and advances	7958.17	6149.26	10482.19	6279.23
	Sub-total - Current assets	51,949.61	42,893.85	54,511.97	42,560.66
	<b>TOTAL - ASSETS</b>	<b>78,693.17</b>	<b>67,104.10</b>	<b>81,157.76</b>	<b>67,169.17</b>

For and on behalf of the Board

Goodluck India Limited

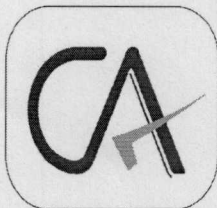
(Formerly Goodluck Steel Tubes Limited)



(M.C. Garg)

Chairman


 Place: Ghaziabad  
 Date: 29.05.2017



**SANJEEV ANAND & ASSOCIATES**

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**The Board of Directors,  
Goodluck India Limited**

We have audited the quarterly financial results of Goodluck India Limited for the quarter ended 31<sup>st</sup> March, 2017, and the year to date results for the period 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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**SANJEEV ANAND & ASSOCIATES**

Chartered Accountants

.2.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

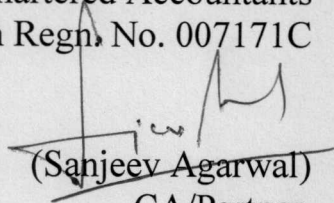
- i. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March, 2017.



Place : Ghaziabad  
Dated: 29.05.2017

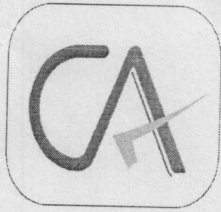
For SANJEEV ANAND & ASSOCIATES

Chartered Accountants  
Firm Regn. No. 007171C

  
(Sanjeev Agarwal)  
CA/Partner

Mem. No.:- 072907





**SANJEEV ANAND & ASSOCIATES**

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

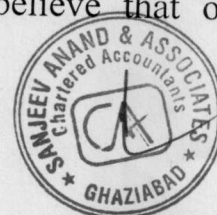
**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated  
Year to Date Results of the Company Pursuant to the Regulation (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
Goodluck India Limited**

We have audited the quarterly consolidated financial results of Goodluck India Limited for the quarter ended 31<sup>st</sup> March, 2017, and the consolidated year to date results for the period 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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.2.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statement reflect total asset of Rs. 2,56,058,325 as at 31<sup>st</sup> March 2017 (Year to date) as well as total revenue of Rs. 4,81,82,905 as at 31<sup>st</sup> March 2017 (Year to date). These interim financial statement and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they are from such interim financial statements is based solely on the report of such other auditor.

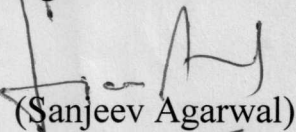
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- i. Include the quarterly financial results and year to date of the following entities:
  - a. Swachh Industries Ltd. (wholly owned subsidiary); and
  - b. Novalty Enterprises Private Limited (wholly owned subsidiary of Swachh Industries Ltd)
- ii. Have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and.
- iii. Give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as consolidated year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March, 2017.



Place : Ghaziabad  
Dated: 29.05.2017

For SANJEEV ANAND & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 007171C

  
(Sanjeev Agarwal)

CA/Partner

Mem. No.:- 072907