GOODLUCK

Goodluck India Limited
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Dated: 08th November, 2025

The Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK

Sub: Press Release

Dear Sir/Madam,

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regard to financial results for the quarter and half year ended September 30, 2025 is being enclosed herewith.

This is for your information and doing the needful.

Thanking You.

For GOODLUCK INDIA LIMITED

MAHESH CHANDRA GARG
Digitally signed by MAHESH CHANDRA GARG
Date: 2025.11.08 13:22:51 +05'30'

MAHESH CHANDRA GARG
DIRECTOR
DIN: - 00292437

Encl: as above

Goodluck India Limited

Reports Q2 & H1 FY26 Results

Sustained Growth in Volume and Margins

Strategic Milestones achieved in Defence and Aerospace

8th November 2025: Goodluck India Limited, a leading engineering conglomerate, today announced its financial results for the second quarter ended September 30, 2025 (Q2 FY26). The company continued its growth trajectory, delivering healthy financial and operational performance, with notable strategic developments that position Goodluck India for long-term success.

Key Financial Performance Highlights

Particulars (INR Mn)	Q2'FY26	Q2'FY25	YoY%
Sales Volume (in MT)	**1,12,937**	**1,03,105**	9.5%
Total Income	**9,975.9**	**9,805.4**	1.7%
EBITDA	**980.2**	**753.5**	30.1%
PBT*	**570.5**	**481.0**	18.6%
Adjusted PAT**	**426.4**	**360.7**	18.2%
EBITDA Margin (%)	**9.8**	**7.7**	+214 bps
Adjusted PAT Margin (%)**	**4.3**	**3.7**	+60 bps

** before exceptional item*
*** excluding exceptional item (Net of tax) of INR 104.7 Mn in Q2FY25 to compare core operational performance.*

Financial Highlights:

- **Sales volume** increased by **9.5% YoY**, while total income grew by 1.7% YoY, due to softening of steel prices.
- **EBITDA** recorded a **strong growth of 30.1% YoY**, with **EBITDA margin** expanding by **214 basis points**, driven by a **higher share of value-added products**.

Operational Highlights:

- **Volume**
  Goodluck India achieved a total sales volume of **1,12,937 MT** in Q2 FY26, reflecting a YoY growth of **9.5%**. This performance was driven by sustained demand across high-margin, value-added products, alongside a healthy growth trajectory in key export markets.
- **Capacity Utilisation**
  The company's capacity utilisation remained strong at about **90%** (annualised), further validating the efficiency of its manufacturing operations and the consistent demand for its products.

Strategic Updates and Milestones:

- **Defence and Aerospace**

  Goodluck India's subsidiary, **Goodluck Defence & Aerospace Ltd (Goodluck Defence)**, has achieved a major milestone by receiving an **industrial license under the Indian Arms Act, 1959**, for the manufacturing of **medium-caliber artillery shells**. This includes a wide range of calibers such as **105mm, 120mm, 125mm, 130mm, and 155mm shells**, along with the **155mm category HE M107, ERFB, ERFB BB, and ERFB BIT shells**.

  The dedicated manufacturing facility was **formally inaugurated in October 2025**, marking the commencement of **commercial production** with an initial capacity of **1,50,000 shells per annum**. The company plans **to scale up capacity to 4,00,000 shells annually within the next 12 months**, backed by an investment of approximately **INR 5,000 Mn**.

  Active negotiations are underway with several customers (domestic & international), reaffirming the growing demand for the artillery shells.

  In line with its expansion strategy, Goodluck has successfully fulfilled its investment commitment under the 'UP Nivesh' initiative, having signed a Memorandum of Understanding (MoU) with the Government of Uttar Pradesh. The company had committed an investment of INR 5,000 Mn to the state, making Goodluck one of the companies to meet its investment obligations under this initiative within time.

  This milestone positions Goodluck Defence as a **key player in India's defence manufacturing ecosystem**, contributing meaningfully to the nation's **Atmanirbhar Bharat** vision. The development is expected to **unlock significant new revenue streams**, further strengthening Goodluck India's leadership in **precision engineering and defence manufacturing**.

- **Strategic Partnership for AMCA Program**

  In another strategic development, Goodluck India has entered into a **Tripartite Memorandum of Understanding (MOU)** with **BrahMos Aerospace Thiruvananthapuram Ltd (BATL)** and **Axiscades Technologies Ltd** to collaborate on the **Advanced Medium Combat Aircraft (AMCA) programme**. The partnership aims to enhance India's aerospace capabilities, focusing on systems integration, electronics, and cutting-edge defence manufacturing.

  The consortium has filed an **Expression of Interest (EOI)** for participation in the **AMCA programme** in launched by the **Aeronautical Development Agency (ADA)**. This collaboration aligns with Goodluck India's goal to contribute to India's strategic autonomy and its ambition to become a hub for next-generation aerospace innovation.

Outlook:

Goodluck India remains well-positioned to continue its performance in the second half of FY26. The company's expanding capacities, especially in the defence and aerospace sectors, are expected to drive robust growth in the coming quarters. The ongoing ramp-up of new facilities, alongside strategic investments in emerging sectors, ensures that Goodluck India will maintain its growth momentum and continue to provide innovative solutions across its core sectors, including defence, automotive, solar, and infrastructure.

Manufacturing Footprint:

Goodluck India operates six advanced manufacturing plants across Uttar Pradesh and Gujarat, with a combined annual capacity of **500,000 MT**, of which **~57%** is dedicated to high-margin, value-added products. In addition, the company's subsidiary, **Goodluck Defence & Aerospace Ltd**, operates a dedicated **defence manufacturing plant** with an annual capacity of **1,50,000 shells and being further expanded to 400,000 shells per annum**.

Together, these facilities form a resilient and diversified manufacturing ecosystem that supports a wide range of **high-growth, high-margin sectors**, including **automotive, solar, railways, defence, and infrastructure**.

Commenting on the performance, Mr. Mahesh Chandra Garg, Chairman, Goodluck India Limited, stated

"Our performance in Q2 FY26 reflects sustained growth across key financial and operational metrics, while we continued to strengthen our foundation through strategic initiatives and operational discipline. The strategic progress we've made in the defence and aerospace sectors, particularly through our subsidiary Goodluck Defence, positions us at the forefront of India's manufacturing ecosystem. Our commitment to innovation, quality, and execution excellence remains steadfast, and we are excited about the future prospects in these high-growth sectors.

We view FY26 as a year of capability building, laying the groundwork for accelerated growth in the years ahead. Our focus remains on enhancing value-added product offerings, executing efficiently, and expanding our presence in high-potential sectors such as defence, automotive, and infrastructure."

About Goodluck India Limited:

Founded in 1986, Goodluck India Limited is a premier engineering solutions provider specializing in the manufacturing of Defence Products, High-End Forgings, Heavy Fabrication of Steel Structures for High Speed Railway Network and Infrastructure Projects, Precision Tubing for automotive and Others. The company is led by first-generation techpreneur Mr. Mahesh Chandra Garg, an IIT Roorkee alumnus, and supported by three generations of professionally qualified family members, showcasing a legacy of over 39 years of industry excellence.

Goodluck India has evolved from a traditional manufacturer to a diversified engineering solutions provider with a strong presence in high-growth sectors such as Automotive, Solar, Railways, Defence, and Infrastructure. The company's diverse product portfolio ranges from ERW pipes to railway bridges, catering to industries like construction, oil & gas, renewable energy, and more. Its strategic involvement in emerging sectors, including Defence and active participation in India's first Bullet Train project, highlights its commitment to innovation and technological advancement.

Operating six state-of-the-art manufacturing plants across Uttar Pradesh and Gujarat, with a total capacity of 5,00,000 MTPA (including 2,85,000 MTPA of high-margin value-added products), Goodluck India serves over 600 customers globally, exporting to more than 100 countries. The company employs over 4,500 professionals dedicated to maintaining the highest standards of quality and efficiency, backed by ISO 9001:2008 certification.

Goodluck India continues to focus on driving growth through strategic investments in technology, product diversification, and expanding its global footprint, with a strong commitment to quality, innovation, and sustainability.

For further information, please contact

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