

**Dated: May 22, 2024****The Manager, DCS  
The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai**The Manager  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051**Ref: Scrip Code: - 530655****Scrip Code: - GOODLUCK****Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, May 22, 2025 which commenced at 11:00 AM and concluded at 01:45 PM, inter alia, has considered and approved the following(s):

**Financial Results**

1. Audited standalone and consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March 2025.
2. Audited standalone and consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025

**Final Dividend**

3. The Board has recommended the final dividend of 200% i.e. Rs 4.00/- Per Equity Share of Rs. 2 each for the financial year 2024-25, subject to the approval of shareholders at the ensuing Annual General Meeting.

**Appointment of Auditors**

4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, Part A, Para A, the Board has approved the appointment of M/s Ravi.S. Sharma & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of the ensuing 39<sup>th</sup> AGM to be held in 2025 till the conclusion of the 44<sup>th</sup> AGM of the Company to be held in the year 2030, to conduct secretarial audit of the Company for the FY 2025-26 through FY 2029-30, subject to approval of Members of the Company at the ensuing AGM.
5. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, Part A, Para A, the Board has approved the appointment of M/s V.K. Surana & Co. as an Internal Auditor of the Company to conduct the Internal Audit for the financial year 2025-26.

6. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, Part A, Para A, the Board has approved the appointment of Mr. Surendra Rai Kapur as Cost Auditor of the Company to conduct the audit of cost records for the financial year 2025-26.

Pursuant to the Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2025;
2. Auditor's Report upon Standalone and Consolidated Financial Results obtained by the Company from its Statutory Auditors for the year ended 31<sup>st</sup> March, 2025.
3. A declaration with respect to the Audit Report with unmodified opinion to the Audited Financial Result, as required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4. The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. (As Annexure-A)
5. Press release in regard to financial performance of the Company for the FY 2024-25 (As Annexure-B)

The closure of trading window will end 48 hours after the results are made public on May 22, 2025.

This is for your information and record.

Thanking You

**For GOODLUCK INDIA LIMITED**

**Mahesh Chandra Garg**  
**Director**  
**DIN: - 00292437**

Encl: as above



GOODLUCK INDIA LIMITED

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001  
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

**STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2025**

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended on 31.03.2025	Quarter ended on 31.12.2024	Quarter ended on 31.03.2024	Year Ended on 31.03.2025	Year Ended on 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Sales /income from Operations	109235.11	93350.74	89261.75	389709.82	348385.12
	(b) Other Operating Income	1227.10	847.25	987.34	3879.24	4092.46
	<b>Total Income from operations</b>	<b>110462.21</b>	<b>94197.99</b>	<b>90249.09</b>	<b>393589.06</b>	<b>352477.58</b>
	other Income	854.84	233.37	602.84	2992.58	1024.77
	<b>Total Income</b>	<b>111317.05</b>	<b>94431.36</b>	<b>90851.93</b>	<b>396581.64</b>	<b>353502.35</b>
2	Expenses					
	(a) Cost of material consumed	76072.00	73254.28	68048.82	282227.53	264108.98
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	4098.09	(5463.15)	(457.12)	3498.10	(5877.79)
	(d) Employees benefits expenses	5280.86	4119.52	3638.26	17851.39	15163.80
	(e) Finance Cost	2156.86	1994.98	1555.42	8025.23	7774.70
	(f) Depreciation and amortisation expenses	1428.73	1027.63	940.34	4494.53	3529.08
	(g) Other Expenses	16541.36	14272.64	12350.46	58926.04	50813.96
	<b>Total Expenses</b>	<b>105577.90</b>	<b>89205.90</b>	<b>86076.18</b>	<b>375022.82</b>	<b>335512.73</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>5739.15</b>	<b>5225.46</b>	<b>4775.75</b>	<b>21558.82</b>	<b>17989.62</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from before Tax (3-4)</b>	<b>5739.15</b>	<b>5225.46</b>	<b>4775.75</b>	<b>21558.82</b>	<b>17989.62</b>
6	Tax Expenses	0.00	0.00	0.00	0.00	
	Current tax	1466.18	1040.83	1116.79	5100.49	4532.54
	Deferred tax	60.69	176.24	108.80	284.72	403.10
7	<b>Net Profit /loss for the period (5-6)</b>	<b>4212.28</b>	<b>4008.39</b>	<b>3550.16</b>	<b>16173.61</b>	<b>13053.98</b>
8	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income (7+8)</b>	<b>4212.28</b>	<b>4008.39</b>	<b>3550.16</b>	<b>16173.61</b>	<b>13053.98</b>
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	654.77	654.77	635.48	654.77	635.48
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	119694.42	99526.79
	Before or After Extra Ordinary Items	0.00	0.00	0.00	0	0
	(a) Basic	13.26	11.85	11.32	49.71	45.92
	(b) Diluted	13.26	11.85	11.32	49.71	45.92



S. NO.	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended on 31.03.2025	Quarter ended on 31.12.2024	Quarter ended on 31.03.2024	Year Ended on 31.03.2025	Year ended on 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from Operations</b>					
	(a) Sales /Income from Operations	109235.11	93350.74	89261.75	389709.82	348385.12
	(b) Other Operating Income	1227.10	847.25	987.34	3879.24	4092.46
	<b>Total Income from operations</b>	<b>110462.21</b>	<b>94197.99</b>	<b>90249.09</b>	<b>393589.06</b>	<b>352477.58</b>
	other Income	836.41	396.02	870.19	3531.56	1294.98
	<b>Total Income</b>	<b>111298.62</b>	<b>94594.01</b>	<b>91119.28</b>	<b>397120.62</b>	<b>353772.56</b>
2	<b>Expenses</b>	0.00	0.00	0.00	0.00	0.00
	(a) Cost of material consumed	76072.00	73254.28	68048.82	282227.53	264108.98
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	4098.09	(5463.15)	(457.12)	3498.10	(5877.79)
	(d) Employees benefits expenses	5280.86	4119.52	3638.26	17851.39	15163.80
	(e) Finance Cost	2166.52	2001.30	1528.82	8033.48	7748.10
	(f) Depreciation and amortisation expenses	1428.73	1027.63	940.34	4494.53	3529.08
	(g) Other Expenses	16543.12	14272.77	12394.20	58928.07	50858.46
	<b>Total Expenses</b>	<b>105589.32</b>	<b>89212.35</b>	<b>86093.32</b>	<b>375033.10</b>	<b>335530.63</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>5709.30</b>	<b>5381.66</b>	<b>5025.96</b>	<b>22087.52</b>	<b>18241.93</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from before Tax (3-4)</b>	<b>5709.30</b>	<b>5381.66</b>	<b>5025.96</b>	<b>22087.52</b>	<b>18241.93</b>
6	<b>Tax Expenses</b>	0.00	0.00	0.00	0.00	0.00
	Current tax	1458.78	1086.43	1195.57	5239.99	4612.04
	Deferred tax	60.69	176.24	108.80	284.72	403.10
7	<b>Net Profit /loss for the period (5-6)</b>	<b>4189.83</b>	<b>4118.99</b>	<b>3721.59</b>	<b>16562.81</b>	<b>13226.79</b>
8	<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income (7+8)</b>	<b>4189.83</b>	<b>4118.99</b>	<b>3721.59</b>	<b>16562.81</b>	<b>13226.79</b>
10	<b>Profit/(Loss) attributable to</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Owners of the Parent	4193.90	4096.51	3687.45	16483.04	13192.65
	Non Controlling Interests	(4.07)	22.48	34.14	79.77	34.14
11	<b>Other Comprehensive Income attributable to</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
12	<b>Total Comprehensive Income attributable to</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Owners of the Parent	4193.90	4096.51	3687.45	16483.04	13192.65
	Non Controlling Interests	(4.07)	22.48	34.14	79.77	34.14
13	<b>Paid up Equity Share Capital (Face Value Rs. 2 per share)</b>	<b>654.77</b>	<b>654.77</b>	<b>635.48</b>	<b>654.77</b>	<b>635.48</b>
14	<b>Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>129696.36</b>	<b>109465.75</b>
15	<b>Earning Per Share (not annualised) (in Rs.)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Before or After Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
	(a) Basic	13.21	12.12	11.81	50.66	46.41
	(b) Diluted	13.21	12.12	11.81	50.66	46.41





**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
	Audited	Audited	Audited	Audited
<b>A ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Property, Plant and Equipments	78263.07	50487.89	79929.37	52154.19
(b) Capital Work in Progress	3182.31	7229.82	24361.78	7593.77
(c) Goodwill	0.00	0.00	76.66	76.66
(d) Financial Assets				
(i) Investments (Quoted)	0.00	0.00	0.00	0.00
(ii) Investments (Unquoted)	1350.00	350.00	1350.00	350.00
(iii) Investment in Subsidiaries	3998.33	4094.85	0.00	0.00
(e) Other Non-Current Assets	594.10	684.32	678.62	786.69
<b>Total Non-Current Assets</b>	<b>87387.81</b>	<b>62846.88</b>	<b>106396.43</b>	<b>60961.31</b>
<b>2 Current Assets</b>				
(a) Inventories	62679.77	60917.49	62798.30	60917.49
(b) Financial Assets:				
(i) Investments (Quoted)	19.22	11.41	19.22	11.41
(ii) Trade Receivables	51950.84	35115.66	50563.65	35115.66
(iii) Cash and Cash Equivalents	60.71	54.10	164.20	10476.12
(iv) Other Balances with Bank	2524.90	10517.41	4447.48	10602.60
(c) Other Current Assets	29031.98	20980.94	28542.72	25155.36
<b>Total Current Assets</b>	<b>146267.42</b>	<b>127597.01</b>	<b>146535.57</b>	<b>142278.64</b>
<b>TOTAL ASSETS</b>	<b>233655.23</b>	<b>190443.89</b>	<b>252932.00</b>	<b>203239.95</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity Share Capital	654.77	635.48	654.77	635.48
(b) Other Equity	120444.42	101361.96	130446.36	111300.92
Equity attributable to owners of the Company	121099.19	101997.44	131101.13	111936.40
(c) Non Controlling interests	0.00	0.00	3579.01	3152.81
<b>Total Equity</b>	<b>121099.19</b>	<b>101997.44</b>	<b>134680.14</b>	<b>115089.21</b>
<b>2 Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	16229.02	10386.84	16221.75	10024.96
(b) Provisions	1051.95	850.67	1056.72	853.08
(c) Deferred Tax Liabilities(net)	3915.94	3631.22	3915.94	3631.22
<b>Total Non-Current Liabilities</b>	<b>21196.91</b>	<b>14868.73</b>	<b>21194.41</b>	<b>14509.28</b>
<b>3 Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	67603.85	51179.09	71933.98	51179.09
(ii) Trade Payables	11623.52	13719.50	11638.18	13720.00
(b) Other Current Liabilities	12131.76	7465.54	58.46	7476.29
(c) Provisions	0.00	1213.59	13426.83	1266.08
<b>Total Current Liabilities</b>	<b>91359.13</b>	<b>73577.72</b>	<b>97057.45</b>	<b>73641.46</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>233655.23</b>	<b>190443.89</b>	<b>252932.00</b>	<b>203239.95</b>



CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended on 31.03.2025	Year Ended on 31.03.2024	Year Ended on 31.03.2025	Year Ended on 31.03.2024
	Audited	Audited	Audited	Audited
<b><u>A. Cash Flow from operating activities:</u></b>				
Net profit before tax as per profit & Loss account	21558.82	17989.62	22087.52	18241.93
Adjustment for:				
Depreciation	4494.53	3529.08	4494.53	3529.08
(Profit)/Loss on sale of tangible Assets	13.29	(5.70)	13.29	(5.70)
Interest Income	(670.03)	(601.13)	(1212.49)	(885.57)
Unrealised Exchange loss(Gain)	(262.14)	(332.85)	(266.09)	(332.85)
Loss/(Gain) on Investment in Subsidiary	(1401.29)	(15.27)	(1397.81)	(1.42)
Bad Debts Written Off	0.00	16.52	0.00	16.52
Finance cost	8025.23	7774.70	8033.48	7748.10
<b>operating profit before working capital changes</b>	<b>31758.41</b>	<b>28354.97</b>	<b>31752.43</b>	<b>28310.09</b>
Adjustment for:				
Increase/(Decrease) in Trade payable	(2095.98)	944.49	(2081.82)	944.99
Increase/(Decrease) in other payable	4867.50	87.92	6154.18	100.85
(Increase)/Decrease in inventories	(1762.28)	(8906.83)	(1880.81)	(8906.83)
(Increase)/Decrease in Trade receivables	(16835.18)	(46.25)	(15447.99)	(46.25)
(Increase)/Decrease in other receivables	8432.47	(16168.21)	3141.89	(20448.24)
<b>Cash generated from operating Activities</b>	<b>24364.94</b>	<b>4266.09</b>	<b>21637.88</b>	<b>(45.39)</b>
Taxes paid	(5678.60)	(4518.71)	(5812.15)	(4547.17)
<b>Net Cash flow from operating activities</b>	<b>18686.34</b>	<b>(252.62)</b>	<b>15825.73</b>	<b>(4592.56)</b>
<b><u>B. Cash flow from Investing Activities</u></b>				
Capital Expenditure on property ,plant & equipment	(28280.72)	(17608.93)	(49096.24)	(19639.23)
Proceeds from sale of property,plant & equipment	45.24	135.14	45.24	135.14
Sale/Investment in equity shares of subsidiary	100.00	(4001.00)	100.00	0.00
Investment in Unquoted shares	(1000.00)	0.00	(1000.00)	0.00
Payment for Investment in mutual funds	(10.00)	0.00	(10.00)	0.00
Gain in investment	1400.00	0.00	1400.00	0.00
Interest received	670.03	601.13	1212.49	885.57
<b>Net Cash used in Investing Activities</b>	<b>(27075.45)</b>	<b>(20873.66)</b>	<b>(47348.51)</b>	<b>(18618.52)</b>
<b><u>C. Cash Flow from Financing Activities</u></b>				
Proceeds from issue of equity shares & warrants	3255.54	30300.87	3255.54	43950.87
Payment related to share issue expenses	0.00	(998.85)	0.00	(1819.46)
Proceeds from short term borrowings	15549.10	1564.95	19879.23	1564.95
Loan & Advance Given to Subsidiaries	(8143.11)	0.00	0.00	0.00
Loan & Advance Refunded by Subsidiaries	4.43	0.00	0.00	0.00
proceeds from long term borrowings(net)	7077.61	(106.51)	7077.61	(106.51)
Proceeds from unsecured loans(net)	(354.58)	354.44	0.00	0.00
Interest paid	(8030.41)	(7785.52)	(8038.66)	(7758.94)
Dividend paid	(962.86)	(2179.74)	(962.86)	(2179.74)
<b>Net cash flow from Financing Activities</b>	<b>8395.72</b>	<b>21149.64</b>	<b>21210.86</b>	<b>33651.17</b>
<b>Net increase in cash &amp; cash equivalents</b>	<b>6.61</b>	<b>23.36</b>	<b>(10311.92)</b>	<b>10440.09</b>
Cash and cash equivalents at the beginning of the year	54.10	30.74	10476.12	36.03
Adjustment on account of Business Combination	0.00	0.00	0.00	0.00
Cash and cash equivalents at the end of the year	60.71	54.10	164.20	10476.12





NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 22nd May, 2025.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The financial results for the year ended on 31st March, 2025 have been audited by the Statutory Auditor of the Company. The Statutory Auditor have expressed an unmodified opinion.
- 4 The company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per Ind AS 108-Operating Segment.
- 5 The figures for the quarter ended March 31, 2025 and March 31, 2024 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of the nine months ended December 31, 2024 and December 31, 2023 respectively.
- 6 The fund raised by the company during the year has been utilised as per the terms of the issue as stated in the EGM Notice/Placement Document of the issue and there is no deviation/variation in utilization of funds .
- 7 The Board of directors of the Company has recommended Rs. 4.00/- (200%) Per Share as Final Dividend for the financial year 2024-25.
- 8 Previous period figures have been regrouped/reclassified wherever necessary.
- 9 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., [www.goodluckindia.com](http://www.goodluckindia.com).

Place: Ghaziabad  
Date: 22.05.2025



For and on behalf of the Board  
Goodluck India Limited





**SANJEEV ANAND & ASSOCIATES**  
Chartered Accountants  
136, Navyug Market, Ghaziabad.  
Phone :- 91-9971343337, 9312509171  
Email :- sanjeevgzb@gmail.com

**INDEPENDENT AUDITOR'S REPORT**  
**To the Board of Directors,**  
**Goodluck India Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the standalone annual financial results ("Statement") of **Goodluck India Limited** ("the company") for the year ended March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information of the company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the



Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of a standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter :**

The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures, between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

The comparative financial information of the Company for the quarter and year ended March 31, 2024, prepared in accordance with Ind AS, included in this Standalone Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 28, 2024 expressed an unmodified opinion. Our opinion on the Statement is not modified in respect of this matter.



Place: - Ghaziabad  
Dated: - 22.05.2025

For SANJEEV ANAND & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 007171C

(S. Agrawal)

Partner

Mem. No.: 072907

UDIN 25072907BMJMN2053



**SANJEEV ANAND & ASSOCIATES**  
Chartered Accountants  
136, Navyug Market, Ghaziabad.  
Phone :- 91-9971343337, 9312509171  
Email :- sanjeevgzb@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,  
Goodluck India Limited

Report on the audit of the Consolidated Financial Results

### Opinion

We have audited the Consolidated annual financial results of **Goodluck India Limited** (herein after referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the group") which comprise the Consolidated Balance Sheet as at March 31, 2025, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), and the Consolidated Statement of Cash Flows for the year then ended, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration on separate audited financial statements/financial results/financial information of the subsidiaries, the aforesaid financial results:

- i. include the annual financial results of the following entities:
  - a. Goodluck India Limited (the Holding Company);
  - b. GLS Steel India Ltd. (wholly owned subsidiary);
  - c. GLS Engineering India Ltd. (wholly owned subsidiary);
  - d. GLS Metalics India Ltd. (wholly owned subsidiary);
  - e. Goodluck Infrapower Pvt. Ltd. (wholly owned subsidiary), and
  - f. Goodluck Defence and Aerospace Limited (subsidiary)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and consolidated balance sheet and the consolidated cash flow statement as at and for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of



our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profits and other comprehensive income and other financial information of the group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



### Other Matters

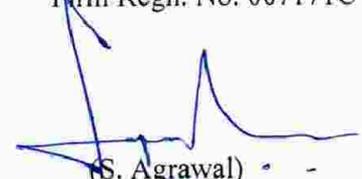
The Consolidated Financial Results include the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

The comparative financial information of the Company for the quarter and year ended March 31, 2024, prepared in accordance with Ind AS, included in this Consolidated Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 28, 2024 expressed an unmodified opinion. Our opinion on the Statement is not modified in respect of this matter.



Place: - Ghaziabad  
Dated: - 22.05.2025

For SANJEEV ANAND & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 007171C



(S. Agrawal) - -  
Partner

Mem. No.: 072907  
UDIN 25072907BMJMNW1813



**SANJEEV ANAND & ASSOCIATES**  
Chartered Accountants  
136, Navyug Market, Ghaziabad.  
Phone :- 91-9971343337, 9312509171  
Email :- sanjeevgzb@gmail.com

**UNDERTAKING**

Pursuant to the requirements of Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Sanjeev Anand & Associates, the statutory auditor of **GOODLUCK INDIA LIMITED** hereby undertake for limited review of the audit of all the entities/companies whose accounts are to be consolidated with the Goodluck India Limited as per Ind AS 110 in accordance with guidelines issued by the Board on this matter for the Year/Quarter ended on 31<sup>st</sup> March 2025.



Place: - Ghaziabad  
Dated: - 22.05.2025

For SANJEEV ANAND & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 007171C

(S. Agrawal)  
Partner

Mem. No.: 072907  
UDIN 25072907BMJMNX4832

**DECLARATION UNDER REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and disclosure Requirements) 2015, we hereby declare that the statutory Auditors of the Company i.e. M/S. Sanjeev Anand & Associates (Chartered Accountant) (Firm Registration No-007171C) have issued the Audit Report with unmodified opinion on standalone and consolidated Audited Financial results for the quarter and financial year ended March 31, 2025.

For **GOODLUCK INDIA LIMITED**



**MAHESH CHANDRA GARG**  
Director  
DIN: 00292437

Place: Ghaziabad  
Date: 22.05.2025

## Annexure-A

**Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sl.no.	Particulars	Secretarial Auditors	Internal Auditor	Cost Auditor
1	Reason for Change viz. appointment/ re-appointment	<b>Appointment</b>	<b>Appointment</b>	<b>Appointment</b>
2	Date of appointment & term of appointment	Appointed on May 22, 2025, for a term of five (5) consecutive Financial Year (FY) i.e. from FY 2025-26 to FY 2029-30, subject to approval of Members of the Company at the ensuing AGM	Appointed on May 22, 2025, for the Financial Year 2025-26	Appointed on May 22, 2025, for the Financial Year 2025-26
3	Brief profile (in case of appointment)	M/s Ravi. S. Sharma & Associates is a sole proprietorship firm registered as a practicing company secretaries firm with the Institute of Company Secretaries of India (ICSI). It has immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Due Diligence, and serving as consultants and auditors to a wide range of companies including listed, unlisted public and private companies and several government companies/ corporations for several years.	Founder and Senior Partner of M/s V.K. Surana & Co and is a Fellow member of Institute of Chartered Accountants of India. He has been engaged in the field of Audit, Taxation, Finance and Financial Services. He has also been involved in the audit of major nationalized banks and non-banking finance companies. He has a good exposure to the Indian Accounting and Auditing Standards and the International Financial Reporting Standards	Mr. Surendra Rai Kapur, a Cost & Management Auditor. He has rich corporate experience with reputed Indian and MNC companies providing professional services in the field of Cost Audits, Management Accounting & Audits, Value Chain Analysis.

4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA	NA
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## Goodluck India Limited

### Reports Strong Q4 and FY25 Results with Record Revenues and Strategic Capacity Expansions

**22<sup>nd</sup> May 2025:** Goodluck India Limited, a leading manufacturer and supplier of high-quality engineering solutions, today announced its financial results for the fourth quarter (Q4 FY25) and full fiscal year ended March 31, 2025 (FY25). The company continued its strong performance trajectory, driven by consistent growth in revenue, profitability, and strategic investments in capacity expansion and innovation.

Goodluck India's robust results underscore its strategic focus on innovation, quality, market expansion, and value-added engineering products across core sectors including automobile, aerospace, oil & gas, transmission & distribution (T&D), defence, solar, and infrastructure.

#### Key Financial Performance Highlights:

Particulars (INR Mn)	Q4'FY25	Q4'FY24	YoY%	FY25	FY24	YoY%
Total Income from Operations	11,046.2	9,024.9	22.4%	39,358.9	35,247.8	11.7%
EBITDA	932.5	727.2	28.2%	3,407.9	2929.3	16.3%
Profit Before Tax	573.9	477.6	20.2%	2,155.9	1,799.0	19.8%
Profit After Tax	421.2	355.0	18.6%	1,617.4	1,305.4	23.9%
Earnings Per Share (INR)	13.26	11.32	17.1%	49.71	45.92	8.3%

- Achieved highest revenue in the Quarter (Q4FY25) and financial year (FY25)
- EBITDA Margin stood at 8.44% for Q4FY25 & 8.66% for FY25
- Net Profit Margin stood at 3.78% for Q4FY25 & 4.08% for FY25

#### Sales Volume Highlights:

Achieved a volume of **442,619 MT in FY25, reflecting a 15.3% YoY growth** compared to the previous financial year. This growth highlights strong demand across business segments, driven by increased sales of high-margin value-added products and expanded international market reach.

#### Capacity Additions during FY25:

- Engineering Structure & Fabrication: **+25,000 MT** (Total: 85,000 MT)
- Precision Pipes & Automobile: **+54,000 MT** (Total: 170,000 MT)
- CR Sheets & Pipes: **+9,000 MT** (Total: 215,000 MT)
- Total Capacity Utilisation: **89% for FY25**

### **New Plant Inauguration:**

In **January 2025**, the company inaugurated a state-of-the-art hydraulic tubes manufacturing unit with an installed capacity of **50,000 MT** in Bulandshahr, Uttar Pradesh. These high-precision hydraulic tubes are poised to **replace imports of seamless tubes**, acting as a significant import substitute and offering foreign exchange savings while boosting topline and bottom-line growth.

### **Precision Pipe (CDW) Ramp-Up:**

The CDW facility is currently in the production ramp-up phase, with **full-scale production expected by Sep/Oct 2025** to meet targeted demand.

### **Subsidiary Update:**

Goodluck India Ltd is set to **commence trial production** at the **new manufacturing facility of its subsidiary – M/s Goodluck Defence and Aerospace Ltd**, located at Sikandrabad in Bulandshahr district, Uttar Pradesh, in the first quarter of FY26.

- **Strategic Priority:** Since Q4 FY25, the operationalisation of this plant has been a **top priority** for the company, given its strategic relevance to high-value sectors.
- **Production Capacity:** The facility is designed to produce approximately **150,000 precision components per annum**, commercial production is expected to start by the end of Q2 FY26.
- **Business Scope:** The plant will be engaged in **forging, machining, heat treatment, and coating of steel, stainless steel, special steels, and alloys**, offering end-to-end capabilities for advanced manufacturing.
- **Target Sectors:** The facility is specifically aimed at addressing the **extensive and evolving needs of the Defence and Aerospace industries**, further strengthening the company's position in these high-growth, technology-intensive sectors.

### **Strategic Order Win:**

The company secured an **~INR 520 Mn order for the Bullet Train project** (Ahmedabad to Mumbai) for a **second type of structural design** under its Engineering Structures vertical.

### **Manufacturing Footprint:**

Goodluck India Ltd operates six manufacturing facilities with a **combined capacity of 500,000 MT per annum**, located across **Uttar Pradesh and Gujarat**. These facilities cater to **high-growth, high-margin sectors such as auto, solar, railways, and defence**.

### **Commenting on the update, Mr. Mahesh Chandra Garg, Chairman, Goodluck India Limited, stated**

" We are pleased to report a strong financial performance for both Q4 and the full financial year 2025. This growth is a testament to the resilience of our team and the strength of our diversified product portfolio. We achieved record revenues and demonstrated operational efficiency, despite a challenging macroeconomic environment. The commissioning of our hydraulic tube unit and the upcoming launch of our subsidiary's production line reinforce our commitment to strategic growth and value creation. We remain focused on

innovation, quality, and expanding our footprint across high-growth industries such as defence, aerospace, and infrastructure"

**About Goodluck India Limited:**

Founded in 1986, Goodluck India Limited is a premier engineering solutions provider specializing in the manufacturing of ERW Steel Pipes, Hollow Sections, CR Coils, CDW Tubes, Forgings & Flanges, Telecom & Transmission Line Towers, Substation Structures, Bridges for Road & Railways, and Road Safety Equipment. The company is led by first-generation techpreneur Mr. Mahesh Chandra Garg, an IIT Roorkee alumnus, and supported by three generations of professionally qualified family members, showcasing a legacy of over 37 years of industry excellence.

Goodluck India has evolved from a traditional manufacturer to a diversified engineering solutions provider with a strong presence in high-growth sectors such as Automotive, Solar, Railways, Defence, and Infrastructure. The company’s diverse product portfolio ranges from ERW pipes to railway bridges, catering to industries like construction, oil & gas, renewable energy, and more. Its strategic involvement in emerging sectors, including Defence and active participation in India's first Bullet Train project, highlights its commitment to innovation and technological advancement.

Operating six state-of-the-art manufacturing plants across Uttar Pradesh and Gujarat, with a total capacity of 5,00,000 MTPA, Goodluck India serves over 600 customers globally, exporting to more than 100 countries. The company employs over 4,000 professionals dedicated to maintaining the highest standards of quality and efficiency, backed by ISO 9001:2008 certification.

Goodluck India continues to focus on driving growth through strategic investments in technology, product diversification, and expanding its global footprint, with a strong commitment to quality, innovation, and sustainability.

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**For further information, please contact**



**Goodluck India Limited**

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[www.goodluckindia.com](http://www.goodluckindia.com)

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**Disclaimer**

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company