

November 11, 2016

Manager, DCS  
The Bombay Stock Exchange Ltd.  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

**Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, November 11, 2016 which commenced at 2.30 P.M. and concluded at 04.35 P.M., has considered and approved the unaudited Financial Results unaudited financial results for the half year/quarter ended on 30<sup>th</sup> September 2016.

Pursuant to the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the financial result has been reviewed by the Statutory Auditor.

A copy of the unaudited result along with Statutory Auditor's Limited Review Report is enclosed herewith.

Further please take note that the Board of Directors in its meeting, inter-alia, has considered and approved issue of upto 10,00,000 warrants on preferential basis to person belonging to promoter category.

The aforesaid decision of the Board of Directors of the Company is subject to the approval of the members and other competent authorities.

Further in its meeting the Board has , interalia, also passed the Postal Ballot notice as per the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and the regulation of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any (including any statutory modifications or re-enactment thereof for the time being in force) to ascertain the shareholder's approval as special resolution in regard to the following item;



i) issue of upto 10,00,000 warrants on preferential basis to person belonging to promoter category;

ii) Increase the limit of remuneration of Mr. M C Garg, Chairman and whole Time Director of the company upto Rs. 12,50,000 per month;

iii) Increase the limit of remuneration of Mr. R C Garg, whole Time Director of the company upto Rs. 12,50,000 per month.

The copy of postal ballot notice and postal ballot form would be sent to the shareholders whose names appear on the Register of Members/List of beneficial owners as on 04<sup>th</sup> November, 2016.

This is for your information and record.

Thanking You

For **Goodluck India Limited**

(formerly Good Luck Steel Tubes Limited)

  
Director

Encls: as above





**SANJEEV ANAND & ASSOCIATES**

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

**LIMITED REVIEW REPORT**

Review Report to,  
The Board of Directors,  
Goodluck India Ltd.

We have reviewed the accompanying statement of unaudited financial results of Goodluck India Ltd. (formerly Good Luck Steel Tubes Ltd) for the period ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

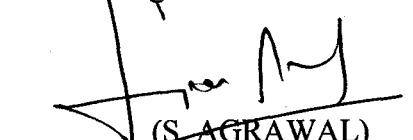
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains and material misstatement.



Place : Ghaziabad  
Dated: 11.11.2016

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants  
Firm Regn. No. 007171C

  
(S. AGRAWAL)  
FCA/Partner  
Mem. No.:- 072907

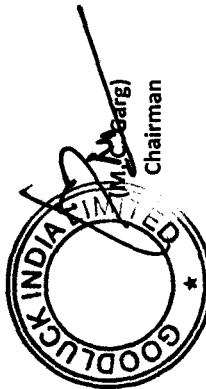


13	Net Profit (Loss) for the period (1+2-3)	441.00	770.00	1306.82	1211.15	1955.50	3020.61
14	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (2+4-5)	441.00	770.00	1306.82	1211.15	1955.50	3020.61
17	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.13	440.13	440.13	440.13	440.13	440.13
18	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	-	-	20580.52
19	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	2.00	3.50	5.03	5.50	8.50	15.09
	(b) Diluted	2.00	3.50	5.03	5.50	8.50	15.09

**NOTE:**

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 11.11.2016.
- The Scheme of Amalgamation of Masterji Metalloys Pvt Ltd with GoodLuck India Ltd (Formerly-Good Luck Steel Tubes Ltd) was approved by the Hon'ble High Court of Delhi vide its order dated 29.08.2016. Order of the Hon'ble High Court has been filed with the Registrar of Companies and accordingly, the Scheme has become effective w.e.f. 09.11.2016. As the Appointed date of the Scheme of amalgamation is 1st April, 2015, the same been given effect to in the financial results for the quarter/half year ended on 30.09.2016. and accordingly, the financial results for the quarter/half year ended on 30.09.2016 represents the combined financials of the Company as well as the erstwhile Transferor Company- Masterji Metalloys Pvt Ltd.
- Since the Scheme of Amalgamation has been given effect to in the current financial results, as explained above, the figures of the current financial results are not comparable with the figures of previous periods.
- Tax Expenses are net of Current Tax and Deferred Tax.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., [www.goodluckindia.com](http://www.goodluckindia.com).

For and on behalf of the Board  
Goodluck India Limited  
(formerly Good Luck Steel Tubes Limited)



Place: Ghaziabad  
Date: 11.11.2016

Chairman



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	As at Quarter ended on 30.09.2016		As at Quarter ended on 30.06.2016		As at Quarter ended on 30.09.2015		Half Year ended on 30.09.2016		Half Year ended on 30.09.2015		As at Year ended on 31.03.2016	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>												
(a) Pipe/Sheet/Structure	25,414.17		27,420.85		22,763.78		52,835.02		48882.80		94,574.15	
(b) Engineering Goods	3,199.26		4,125.84		4,747.12		7,325.10		8811.94		15,165.23	
(c) Other Steel Products	0.00		0.00		0.00		0.00		0.00		0.00	
<b>Total</b>	<b>28,613.43</b>		<b>31,546.69</b>		<b>27,510.90</b>		<b>60,160.12</b>		<b>57,694.74</b>		<b>109,739.38</b>	
Less: Inter Segments Revenue	0.00		0.00		(0.11)		0.00		0.00		15.02	
<b>Net sales/Income From Operations</b>	<b>28,613.43</b>		<b>31,546.69</b>		<b>27,511.01</b>		<b>60,160.12</b>		<b>57,694.74</b>		<b>109,724.36</b>	
<b>2. Segment Results (profit before tax and interest from each segment)</b>												
(a) Pipe/Sheet/Structure	1,606.84		1,654.61		1,987.83		3,261.45		3858.36		7,539.44	
(b) Engineering Goods	237.99		686.57		539.94		924.56		951.57		1,009.09	
(c) Other Steel Products	0.00		0.00		0.00		0.00		0.00		0.00	
<b>Total</b>	<b>1,844.83</b>		<b>2,341.18</b>		<b>2,527.77</b>		<b>4,186.01</b>		<b>4,809.93</b>		<b>8,548.53</b>	
Add: (i) Un-allocable income	108.17		48.92		32.27		157.09		58.16		167.52	
Less: (i) Finance Cost	1,204.87		1,218.68		968.01		2,423.55		2033.23		3,934.56	
(ii) Other un-allocable Expenditure net off	0.00		0.00		0.00		0.00		0.00		0.00	
<b>Total profit before tax</b>	<b>748.13</b>		<b>1,171.42</b>		<b>1,592.03</b>		<b>1,919.55</b>		<b>2,834.86</b>		<b>4,781.49</b>	
<b>3. Segment Assets</b>												
(a) Pipe/Sheet/Structure	55,394.96		55,271.11		45,714.36		55,394.96		45,714.36		52,820.46	
(b) Engineering Goods	15,305.61		14,907.74		13,392.63		15,305.61		13,392.63		13,316.55	
(c) Other Steel Products	0.00		0.00		0.00		0.00		0.00		0.00	
<b>Total</b>	<b>70,700.57</b>		<b>70,178.85</b>		<b>59,106.99</b>		<b>70,700.57</b>		<b>59,106.99</b>		<b>66,137.01</b>	
<b>4. Segment liabilities</b>												
(a) Pipe/Sheet/Structure	6,612.08		4,152.59		3,037.59		6,612.08		3,037.59		4,128.62	
(b) Engineering Goods	4,493.86		3,413.46		3,548.08		4,493.86		3,548.08		3,454.43	
(c) Other Steel Products	0.00		0.00		0.00		0.00		0.00		0.00	
<b>Total</b>	<b>11,105.94</b>		<b>7,566.05</b>		<b>6,585.67</b>		<b>11,105.94</b>		<b>6,585.67</b>		<b>7,583.05</b>	

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		As at Current Half	As at Previous Year
		Year ended on 30/09/2016	ended on 31/03/2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	440.13	440.13
	(b) Reserves and Surplus	21657.19	20580.52
	<b>Sub-total - Shareholders' funds</b>	<b>22,097.32</b>	<b>21,020.65</b>
<b>2</b>	<b>Non current liabilities</b>		
	(a) Long-term borrowings	11363.24	9917.92
	(b) Deferred tax liabilities (net)	2489.34	2239.51
	(c) Long-term provisions	185.68	191.09
	<b>Sub-total - Non current liabilities</b>	<b>14,038.26</b>	<b>12,348.52</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	23997.22	23863.51
	(b) Trade payables	7344.00	5784.23
	(c) Other current liabilities	3403.33	2865.99
	(d) Short-term provisions	686.43	1221.20
	<b>Sub-total - Current liabilities</b>	<b>35,430.98</b>	<b>33,734.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>71,566.56</b>	<b>67,104.10</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- current assets</b>		
	(a) Fixed assets		
	Tangible Assets	24476.83	22666.13
	Capital work - in - progress	807.43	755.78
	(b) Investment	0.00	542.47
	(c) Long -term loans and advances	862.66	612.43
	<b>Sub-total - Non current assets</b>	<b>26,146.92</b>	<b>24,576.81</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	19980.19	18378.31
	(b) Trade receivables	19542.06	17218.23
	(c) Cash and cash equivalents	1236.62	1148.05
	(d) Short-term loans and advances	4660.77	5782.70
	<b>Sub-total - Current assets</b>	<b>45,419.64</b>	<b>42,527.29</b>
	<b>TOTAL - ASSETS</b>	<b>71,566.56</b>	<b>67,104.10</b>

