

PART-I STANDALONE AND CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2015 (Rs. in Lacs)							STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)							
S. No.	Particulars	QUARTER ENDED ON			ACCOUNTING YEAR ENDED ON			Particulars	AS AT QUARTER ENDED ON			AS AT ACCOUNTING YEAR ENDED ON		
		STANDALONE		31.03.2014	STANDALONE		31.03.2014		STANDALONE		31.03.2015	STANDALONE		31.03.2015
		31.03.2015	31.12.2014		31.03.2015	31.03.2014			31.03.2015	31.03.2014		31.03.2015		
		Audited	Unaudited	Audited	Audited	Audited	Audited		Audited					
1	Income from Operations													
	(a) Net Sales /Income from Operations (Net of Excise duty)	25,147.95	25,609.92	22,912.31	106,114.18	97,542.65	107,589.79	(a) Pipe/Sheet/Structure	22,875.04	21,549.66	19,769.82	90,067.15	81,022.33	90,067.15
	(b) Other Operating Income	762.24	552.57	740.43	2,532.73	2,555.33	2,532.73	(b) Engineering Goods	3,026.03	4,618.88	3,883.04	18,580.27	19,268.32	18,580.27
	Total Income from operations (net)	25,910.19	26,162.49	23,652.74	108,646.91	100,097.98	110,122.52	(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	1,475.61
								Total	25,901.07	26,168.54	23,652.86	108,647.42	100,290.65	110,123.03
2	Expenses							Less: Inter Segments Revenue	-9.13	6.05	0.73	0.51	192.68	0.51
	(a) Cost of Material consumed	22,031.00	18,853.06	19,959.28	82,751.31	76,593.19	83,678.46	Net sales/Income From Operations	25,910.20	26,162.49	23,652.13	108,646.91	100,097.97	110,122.52
	(b) Purchase of stock - in - trade	12.89	31.33	65.02	60.14	128.61	60.14	2. Segment Results (profit before tax and interest from each segment)						
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(2,737.29)	799.13	(2,093.65)	(850.46)	(1,296.39)	(871.29)	(a) Pipe/Sheet/Structure	1,604.78	1,580.08	1,505.44	6,071.69	5,140.31	6,071.69
	(d) Employees benefits expenses	1,036.80	962.77	943.19	3,818.65	3,434.55	3,909.03	(b) Engineering Goods	133.49	257.17	(243.87)	1,118.73	1,094.75	1,118.73
	(e) Depreciation and amortisation expenses	423.83	148.15	198.09	1,130.77	756.13	1,167.93	(c) Other Steel Products	0	0	0	0.00	0.00	104.07
	(f) Other Expenditure	3,404.68	3,530.79	3,319.23	14,546.06	14,246.83	14,891.96	Total	1,738.27	1,837.25	1,261.57	7,190.42	6,235.06	7,294.49
	Total Expenses	24,171.91	24,325.23	22,391.16	101,456.47	93,862.92	102,836.23	Add: (i) Un-allocable income	69.12	30.80	38.43	177.85	107.26	177.85
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,738.28	1,837.26	1,261.58	7,190.44	6,235.06	7,286.29	Less: (ii) Finance Cost	990.02	871.40	822.54	3,730.70	3,538.15	3,790.02
4	Other Income	69.11	30.79	38.42	177.83	107.26	186.05	(i) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,807.39	1,868.05	1,300.00	7,368.27	6,342.32	7,472.34	Total profit before tax	817.37	996.65	477.46	3,637.57	2,804.17	3,682.32
6	Finance Costs	990.02	871.40	822.54	3,730.70	3,538.15	3,790.02	3. Capital Employed						
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	817.37	996.65	477.46	3,637.57	2,804.17	3,682.32	(a) Pipe/Sheet/Structure	42,076.97	42,304.05	35,176.91	42,076.97	35,176.91	42,076.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	(b) Engineering Goods	8,722.70	9,101.27	9,226.45	8,722.70	9,226.45	8,722.70
9	Profit from Ordinary Activities before Tax (7+8)	817.37	996.65	477.46	3,637.57	2,804.17	3,682.32	(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	467.41
10	Tax Expenses	130.71	257.58	206.47	913.29	1,030.47	927.74	Total	50,799.67	51,405.32	44,403.36	50,799.67	44,403.36	51,267.08
11	Net Profit /loss from ordinary Activities after tax (9-10)	686.66	739.07	270.99	2,724.28	1,773.70	2,754.58	STATEMENT OF ASSETS AND LIABILITIES (Rs in Lacs)						
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	S. No.	Particulars	STANDALONE		CONSOLIDATED		
13	Prior Period Adjustment	2.21	(1.14)	(4.20)	33.00	(2.27)	33.00			As at Current Year ended on 31.03.2015	As at Previous Year ended on 31.03.2014	As at Current Year ended on 31.03.2015		
14	Net Profit (+)/loss for the period [11-(12+13)]	688.87	737.93	266.79	2,757.28	1,771.43	2,787.58			Audited	Audited	Audited		
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.125	420.125	398.43	440.125	398.43	440.125	A	EQUITY AND LIABILITIES					
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	17,657.81	14,016.83	17,866.77	1	Shareholders' funds					
17	Earning Per Share (not annualised) (in Rs.) Before or After Extra Ordinary Items							(a) Share Capital	440.13	398.43	440.13			
	(a) Basic	3.20	3.52	1.42	13.16	9.46	13.31	(b) Reserves and Surplus	17657.81	14016.84	17866.77			
	(b) Diluted	3.20	3.52	1.42	13.16	9.46	13.31	(c) Money received against Share Warrants	0	189.88	0			
								Sub-total - Shareholders' funds	18,097.94	14,605.15	18,306.90			
								2	Non current liabilities					
								(a) Long-term borrowings	7924.74	3892.19	7944.74			
								(b) Deferred tax liabilities (net)	1704.57	1446.12	1755.91			
								(c) Long-term provisions	140.71	98.08	140.71			
								Sub-total - Non current liabilities	9,770.02	5,436.39	9,841.36			
								3	Current liabilities					
								(a) Short-term borrowings	21267.06	22645.3	21759.12			
								(b) Trade payables	4103.89	6308.85	4346.91			
								(c) Other current liabilities	2829.03	2724.11	2853.29			
								(d) Short-term provisions	963.7	840.13	972.2			
								Sub-total - Current liabilities	29,163.68	32,518.39	29,931.52			
								TOTAL - EQUITY AND LIABILITIES	57,031.64	52,559.93	58,079.78			
								B	ASSETS					
								1	Non-current assets					
								(a) Fixed assets						
								Tangible Assets	19287.22	12433.17	20160.82			
								Capital work - in - progress	364.95	1236.78	404.43			
								(b) Long-term loans and advances	654.97	773.70	786.36			
								(c) Goodwill on Consolidation	0.00	0.00	304.02			
								(d) Investment	542.47	214.61	0.00			
								Sub-total - Non current assets	20,849.61	14,658.26	21,655.63			
								2	Current Assets					
								(a) Inventories	15060.6	13739.69	15256.92			
								(b) Trade receivables	14985.02	18794.49	14853.75			
								(c) Cash and cash equivalents	1226.35	787.84	1265.8			
								(d) Short-term loans and advances	4910.06	4579.65	5047.68			
								Sub-total - Current assets	36,182.03	37,901.67	36,424.15			
								TOTAL - ASSETS	57,031.64	52,559.93	58,079.78			

NOTE: 1. The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 23.05.2015. 2. The Board of Directors of the company has recommended Rs. 0.75 (37.5%) per shares as the final dividend for the year 2014-15. Earlier, the Company has declared and paid the interim dividend of Rs. 0.75(37.5%) per share for the year 2014-15. 3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. 4. During the year The expansion project for manufacturing of ERW & CDW Tubes setup at A-59, Industrial Area-Sikandarabad, Distt. Bulandshahar, U.P. has been Commissioned. 5. The Company has made provision for current Tax as per the provisions of section 115JB of the Income Tax Act, 1961 considering investment/additional depreciation allowable on the capital investment in expansion project of ERW & CDW Tubes at A-59, Industrial Area-Sikandarabad, Distt. Bulandshahar, U.P. 6. The Company has allotted only 1000000 convertible warrants at price of Rs. 60/- each on preferential basis to persons belonging to promoter group which has been converted into equity shares on 16th February, 2015 upon receiving the remaining payment of 75% amount of issue price. 7. The proceeding of the aforementioned allotment has been utilised for the purpose of capital expenditure on company's expansion plan, to meet the long term working capital requirements and other general corporate purpose. 8. Good luck has acquired 100% of the voting rights in M/s Masterji Metallurgy (P) Ltd converting it into a 100% wholly owned subsidiary w.e.f. 31st March 2015, therefore the previous period figures have not been reported. 9. The Consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of Good Luck Steel tubes Ltd. and its' wholly owned subsidiary. 10. (i) Consequent to the enactment of the Companies Act, 2013(the Act) and its applicability for accounting periods commencing on or after 1st April, 2014 the Company has reviewed and revised the estimated useful lives of its fixed assets in accordance with the provisions of the Schedule II to the Act. Therefore, the depreciation charged for the year ended on 31st March, 2015 is higher by Rs. 180.47 lacs. (ii) In respect of assets of which useful life has expired before 1st April, 2014 depreciation of Rs. 34.20 lakh has been set off out of brought forward General Reserve of the company in pursuance to the amendment in schedule II of the Companies Act, 2013. 11. Tax Expenses are net of Current Tax, Deferred Tax and MAT Credit Entitlements. 12. Previous period figures have been regrouped/reclassified wherever necessary. 13. The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodlucksteel.com.

Dated : 23.05.2015
Place : Ghaziabad

For Good Luck Steel Tubes Limited
Sd/-
M.C. Garg
(Chairman)