

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON SEPTEMBER 30, 2014
PART-I

S. No.	Particulars	(Rs. in Lacs)					Accounting Year ended on 31.03.2014
		Quarter ended on 30.09.2014	Quarter ended on 30.06.2014	Quarter ended on 30.09.2013	Half Year ended on 30.09.2014	Half Year ended on 30.09.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1 Income from Operations							
	(a) Net Sales /income from Operations (Net of Excise duty)	26,994.84	28361.47	24,033.72	55,356.31	49,724.85	97,542.65
	(b) Other Operating Income	584.92	633	726.06	1,217.92	1,413.03	2,555.33
	Total Income from operations (net)	27,579.76	28,994.47	24,759.78	56,574.23	51,137.88	100,097.98
2 Expenses							
	(a) Cost of Material consumed	20,860.60	21006.65	18,799.57	41,867.25	37,159.61	76,593.19
	(b) Purchase of stock - in - trade	0.73	15.19	49.97	15.92	51.98	128.61
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(82.73)	1170.43	(742.90)	1,087.70	930.37	(1,296.39)
	(d) Employees benefits expenses	947.06	872.02	866.45	1,819.08	1,666.30	3,434.55
	(e) Depreciation and amortisation expenses	295.18	263.61	183.27	558.79	360.05	756.13
	(f) Other Expenditure	3,779.77	3830.82	3,814.15	7,610.59	7,368.69	14,246.83
	Total Expenses	25,800.61	27,158.72	22,970.51	52,959.33	47,537.00	93,862.92
3 Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)							
		1,779.15	1,835.75	1,789.27	3,614.90	3,600.88	6,235.06
4 Other Income							
		37.46	40.47	15.73	77.93	35.05	107.26
5 Profit from ordinary activities before finance cost & Exceptional Items (3+4)							
		1,816.61	1,876.22	1,805.00	3,692.83	3,635.93	6,342.32
6 Finance Costs							
		898.36	970.92	879.69	1,869.28	1,750.91	3,538.15
7 Profit from ordinary activities after finance costs but before Exceptional Item (5-6)							
		918.25	905.30	925.31	1,823.55	1,885.02	2,804.17
8 Exceptional Items							
		0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from Ordinary Activities before Tax (7+8)							
		918.25	905.30	925.31	1,823.55	1,885.02	2,804.17
10 Tax Expenses (including deferred Taxes)							
		258.00	267	320.00	525.00	630.00	1,030.47
11 Net Profit /loss from ordinary Activities after tax (9-10)							
		660.25	638.30	605.31	1,298.55	1,255.02	1,773.70
12 Extraordinary Item (net of tax expenses)							
		0.00	0	0.00	0.00	0.00	0.00
13 Prior Period Adjustment							
		32.10	(0.17)	(0.11)	31.93	(1.75)	(2.27)
14 Net Profit (+)/loss for the period [11-(12+13)]							
		692.35	638.13	605.20	1,330.48	1,253.27	1,771.43
15 Paid up Equity Share Capital (Face Value Rs. 2 per share)							
		420.125	420.125	374.43	420.125	374.43	398.43
16 Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year							
		-	-	-	-	-	14016.83
17 Earning Per Share (not annualised) (in Rs.)							
Basic & Diluted							
	(a) Before Extra Ordinary Items	3.42	3.14	3.23	6.56	6.69	9.46
	(b) After Extra Ordinary Items	3.42	3.14	3.23	6.56	6.69	9.46

PART-II SELECT INFORMATION FOR THE QUARTER ENDED ON 30.09.2014

A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	- No. of shares	7577635	7577635	5292635	7577635	5292635	6492635
	- Percentage of shareholding	36.07%	36.07%	28.27%	36.07%	28.27%	32.59%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-encumbered							
	- Number of Shares	13428615	13428615	13428615	13428615	13428615	13428615
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	63.93%	63.93%	71.73%	63.93%	71.73%	67.41%

3 MONTHS ENDED ON 30.09.2014

B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the Quarter						
Remaining unresolved at the end of the quarter						

Particulars	As at Quarter ended on 30.09.2014	As at Quarter ended on 30.06.2014	As at Quarter ended on 30.09.2013	As at half Year ended on 30.09.2014	As at half Year ended on 30.09.2013	As at Year ended on 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1. Segment Revenue					
(a) Pipe/Sheet/Structure	21,962.71	23679.74	19,805.68	45,642.45	41,348.95	81,022.33
(b) Engineering Goods	5,619.96	5315.4	5,049.07	10,935.36	9,938.05	19,268.32
Total	27,582.67	28,995.14	24,854.75	56,577.81	51,287.00	100,290.65
Less: Inter Segments Revenue	2.92	0.67	94.97	3.59	149.12	192.68
Net sales/Income From Operations	27,579.75	28,994.47	24,759.78	56,574.22	51,137.88	100,097.97
2. Segment Results (profit before tax and interest from each segment)						
(a) Pipe/Sheet/Structure	1,483.02	1403.81	1,281.67	2,886.83	2,533.47	5,140.31
(b) Engineering Goods	296.13	431.94	507.61	728.07	1,067.43	1,094.75
Total	1,779.15	1,835.75	1,789.28	3,614.90	3,600.90	6,235.06
Add: (i) Un-allocable income	37.46	40.47	15.72	77.93	35.03	107.26
Less: (i) Finance Cost	898.36	970.92	879.69	1,869.28	1,750.91	3,538.15
(ii) Other un-allocable Expenditure net off	0.00	-	-	0.00	0.00	0.00
Total profit before tax	918.25	905.30	925.31	1,823.55	1,885.02	2,804.17
3. Capital Employed						
(a) Pipe/Sheet/Structure	39,517.68	36369.26	31,390.25	39,517.68	31,390.25	35,176.91
(b) Engineering Goods	8,795.28	9021.06	10,262.42	8,795.28	10,262.42	9,226.45
Total	48,312.96	45,390.32	41,652.67	48,312.96	41,652.67	44,403.36

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	As at Current Half Year ended on 30.09.2014	As at previous Year ended on 31.03.2014
		Unaudited	Audited
		A EQUITY AND LIABILITIES	
1 Shareholders' funds			
	(a) Share Capital	420.13	398.43
	(b) Reserves and Surplus	16,085.12	14,016.84
	(c) Money received against Share Warrants		189.88
	Sub-total - Shareholders' funds	16,505.25	14,605.15
2 Non current liabilities			
	(a) Long-term borrowings	5,531.92	3,892.19
	(b) Deferred tax liabilities (net)	1,561.12	1,446.12
	(c) Long-term provisions	93.59	98.08
	Sub-total - Non current liabilities	7,186.63	5,436.39
3 Current liabilities			
	(a) Short-term borrowings	23,149.31	22,645.30
	(b) Trade payables	7,200.38	6,308.85
	(c) Other current liabilities	3,295.72	2,724.11
	(d) Short-term provisions	469.76	840.13
	Sub-total - Current liabilities	34,115.17	32,518.39
	TOTAL - EQUITY AND LIABILITIES	57,807.05	52,559.93
B ASSETS			
1 Non-current assets			
	(a) Fixed assets		
	Tangible Assets	12,258.95	12,433.17
	Capital work - in - progress	4,142.37	1,236.78
	(b) Long-term loans and advances	2,309.75	773.70
	(c) Investment	214.61	214.61
	Sub-total - Non current assets	18,925.68	14,658.26
2 Current Assets			
	(a) Current Investments		
	(b) Inventories	13,489.08	13,739.69
	(c) Trade receivables	20,036.79	18,794.49
	(d) Cash and cash equivalents	641.41	787.84
	(e) Short-term loans and advances	4,714.09	4,579.65
	Sub-total - Current assets	38,881.37	37,901.67
	TOTAL - ASSETS	57,807.05	52,559.93

NOTE:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 04th November, 2014. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company has identified two reportable segments viz. Tubes/Sheets/Structure/Auto Tubes & Engineering Goods. Segment have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.
- Consequent to the enactment of the Companies Act, 2013(the Act) and its applicability for accounting periods commencing on or after 1st April, 2014 the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of the Schedule II to the Act
 - The carrying values have been depreciated over the remaining useful lives of the assets and recognised in the statement of Profit and Loss.
 - As a result the change for depreciation is higher by Rs. 84.77 lakhs.

Dated : 04.11.2014
Place : Ghaziabad

For Good Luck Steel Tubes Limited
Sd/-
M.C. Garg
(Chairman)