



GOOD LUCK STEEL TUBES LTD.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2014 PART - I

(Rs. in Lakhs)

S. No.	Particulars	Quarter ended on 30.06.2014	Quarter ended on 31.03.2014	Quarter ended on 30.06.2013	Accounting Year ended on 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales /income from Operations(Net of Excise duty)	28361.47	22,912.31	25,691.13	97,542.65
	(b) Other Operating Income	633.00	740.43	686.97	2,555.33
	Total Income from operations (net)	28,994.47	23,652.74	26,378.10	100,097.98
2	Expenses				
	(a) Cost of Material consumed	21006.65	19,959.28	18,360.04	76,593.19
	(b) Purchase of stock - in - trade	15.19	65.02	2.01	128.61
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	1170.43	(2,093.65)	1,673.27	(1,296.39)
	(d) Employees benefits expenses	872.02	943.19	799.85	3,434.55
	(e) Depreciation and amortisation expenses	263.61	198.09	176.78	756.13
	(f) Other Expenditure	3830.82	3,319.23	3,554.54	14,246.83
	Total Expenses	27,158.72	22,391.16	24,566.49	93,862.92
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,835.75	1,261.58	1,811.61	6,235.06
4	Other Income	40.47	38.42	19.32	107.26
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,876.22	1,300.00	1,830.93	6,342.32
6	Finance Costs	970.92	822.54	871.22	3,538.15
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	905.30	477.46	959.71	2,804.17
8	Exceptional Items	0	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	905.30	477.46	959.71	2,804.17
10	Tax Expenses	267	206.47	310.00	1,030.47
11	Net Profit /loss from ordinary Activities after tax (9-10)	638.30	270.99	649.71	1,773.70
12	Extraordinary Item (net of tax expenses)	0	0.00	0.00	0.00
13	Prior Period Adjustment	(0.17)	(4.20)	(1.64)	(2.27)
14	Net Profit (+)/loss for the period [11-(12+13)]	638.13	266.79	648.07	1,771.43
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	420.125	398.43	374.43	398.43
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	14,016.83
17	Earning Per Share (not annualised) (in Rs.) Before or After Extra Ordinary Items				
	(a) Basic	3.14	1.42	3.46	9.46
	(b) Diluted	3.14	1.42	3.46	9.46

PART - II SELECT INFORMATION FOR THE QUARTER ENDED ON JUNE 30, 2014

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	7577635	6492635	5292635	6492635
	- Percentage of shareholding	36.07%	32.59%	28.27%	32.59%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of Shares	13428615	13428615	13428615	13428615
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.93%	67.41%	71.73%	67.41%

PARTICULARS 3 months ended on 30.06.2014

B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			1	
	Disposed of during the Quarter			1	
	Remaining unresolved at the end of the quarter			NIL	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lakhs)

S. No.	Particulars	Quarter ended on 30.06.2014	Quarter ended on 31.03.2014	Quarter ended on 30.06.2013	As at Current Year ended on 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	(a) Pipe/Sheet/Structure/Auto Tubes	23679.74	19,769.82	21,543.27	81,022.33
	(b) Engineering Goods	5315.4	3,883.04	4,888.98	19,268.32
	Total	28,995.14	23,652.86	26,432.25	100,290.65
	Less: Inter Segments Revenue	0.67	0.73	54.15	192.68
	Net sales/Income From Operations	28,994.47	23,652.13	26,378.10	100,097.97
2.	Segment Results (profit before tax and interest from each segment)				
	(a) Pipe/Sheet/Structure/Auto Tubes	1403.81	1,505.44	1,251.80	5,140.31
	(b) Engineering Goods	431.94	(243.87)	559.82	1,094.75
	Total	1,835.75	1,261.57	1,811.62	6,235.06
	Add: (i) Un-allocable income	40.47	38.43	19.32	107.26
	Less: (i) Finance Cost	970.92	822.54	871.22	3,538.15
	(ii) Other un-allocable Expenditure net off	-	-	-	-
	Total profit before tax	905.30	477.46	959.72	2,804.17
3.	Capital Employed				
	(a) Pipe/Sheet/Structure/Auto Tubes	36369.26	35,176.91	30,859.56	35,176.91
	(b) Engineering Goods	9021.06	9,226.45	9,407.14	9,226.45
	(c) Unallocated	-	-	-	-
	Total	45,390.32	44,403.36	40,266.70	44,403.36

Note:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2014.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company has identified two reportable segments viz. Tubes/Sheets/Structure/Auto Tubes & Engineering Goods. Segment have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.
- The Company has allotted 2285000 convertible warrants at a price of Rs. 70/- each on preferential basis to a person belonging to non promoter group, out of which 1200000 warrants has been converted in to shares during the Financial Year 2013-14 and the remaining 1085000 warrants has been converted into shares in the board meeting held on 30.05.2014.
- Consequent to the enactment of the Companies Act, 2013(the Act) and its applicability for accounting periods commencing on or after 1st April, 2014 the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of the Schedule II to the Act
 - The carrying values have been depreciated over the remaining useful lives of the assets and recognised in the statement of Profit and Loss.
 - As a result the change for depreciation is higher by 72.31 lakhs.

For and on behalf of the Board

For Good Luck Steel Tubes Limited

Sd/-

Director

Dated : 14.08.2014

Place : Ghaziabad