



GOOD LUCK STEEL TUBES LTD.

Regd. Office: 5/102, Sikka Complex Community Centre,
Preet Vihar, Delhi - 110092

STATEMENT OF ASSETS AND LIABILITIES (Rs in Lacs)

S. No.	Particulars	As at Current Year ended on 31.03.2014	As at previous Year ended on 31.03.2013
		Audited	Audited

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2014 (Rs in Lacs)

S. No.	Particulars	Quarter ended on 31.03.2014	Quarter ended on 31.12.2013	Quarter ended on 31.03.2013	Accounting Year ended on 31.03.2014	Accounting Year ended on 31.03.2013
		Audited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales /income from Operations (Net of Excise duty)	22,912.31	23,056.43	24,905.49	97,542.65	95,324.35
	(b) Other Operating Income	740.43	433.84	401.87	2,555.33	2,192.41
	Total Income from operations (net)	23,652.74	23,490.27	25,307.36	100,097.98	97,516.76
2	Expenses					
	(a) Cost of Material consumed	19,959.28	19,785.76	19,474.30	76,593.19	72,568.04
	(b) Purchase of stock - in - trade	65.02	34.53	11.61	128.61	2,955.80
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(2,093.65)	(1,954.71)	(133.11)	(1,296.39)	(1,381.62)
	(d) Employees benefits expenses	943.19	879.96	825.06	3,434.55	2,959.11
	(e) Depreciation and amortisation expenses	198.09	197.44	197.99	756.13	705.52
	(f) Other Expenditure	3,319.23	3,050.74	3,558.91	14,246.83	13,208.89
	Total Expenses	22,391.16	21,993.72	23,934.76	93,862.92	91,015.74
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,261.58	1,496.55	1,372.60	6,235.06	6,501.02
4	Other Income	38.42	55.82	33.79	107.26	219.61
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,300.00	1,552.37	1,406.39	6,342.32	6,720.63
6	Finance Costs	822.54	910.75	964.70	3,538.15	3,440.88
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	477.46	641.62	441.69	2,804.17	3,279.75
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	477.46	641.62	441.69	2,804.17	3,279.75
10	Tax Expenses	206.47	340.02	194.00	1,030.47	1,101.02
11	Net Profit /loss from ordinary Activities after tax (9-10)	270.99	301.60	247.69	1,773.70	2,178.73
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment	(4.20)	(2.91)	0.18	(2.27)	15.51
14	Net Profit (+)/loss for the period [11-(12+13)]	266.79	298.69	247.51	1,771.43	2,194.24
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	398.43	374.43	374.43	398.43	374.43
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	14,016.83	11499.32
17	Earning Per Share (not annualised) (in Rs.) Before or After Extra Ordinary Items					
	(a) Basic	1.42	1.60	1.32	9.46	11.72
	(b) Diluted	1.42	1.60	1.18	9.46	11.72

S. No.	Particulars	As at Current Year ended on 31.03.2014	As at previous Year ended on 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	398.43	374.43
	(b) Reserves and Surplus	14016.84	11505.32
	(c) Money received against Share Warrants	189.88	0
	Sub-total - Shareholders' funds	14,605.15	11,879.75
2	Non current liabilities		
	(a) Long-term borrowings	3892.19	4335.72
	(b) Deferred tax liabilities (net)	1446.12	1185.86
	(c) Long-term provisions	98.08	60.46
	Sub-total - Non current liabilities	5,436.39	5,582.04
3	Current liabilities		
	(a) Short-term borrowings	22645.3	21908.18
	(b) Trade payables	6308.85	4133.56
	(c) Other current liabilities	2724.11	2599.41
	(d) Short-term provisions	840.13	830.84
	Sub-total - Current liabilities	32,518.39	29,471.99
	TOTAL - EQUITY AND LIABILITIES	52,559.93	46,933.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	12433.17	11658.97
	Capital work - in - progress	1236.78	22.72
	(b) Long-term loans and advances	773.70	696.60
	(c) Investment	214.61	214.61
	Sub-total - Non current assets	14,658.26	12,592.90
2	Current Assets		
	(a) Inventories	13739.69	11550.44
	(b) Trade receivables	18794.49	18317.68
	(c) Cash and cash equivalents	787.84	654.35
	(d) Short-term loans and advances	4579.65	3818.41
	Sub-total - Current assets	37,901.67	34,340.88
	TOTAL - ASSETS	52,559.93	46,933.78

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs in Lacs)

Particulars	Quarter ended on 31.03.2014	Quarter ended on 31.03.2013	Quarter ended on 31.12.2013	As at Current year ended on 31.03.2014	As at Previous year ended on 31.03.2013
	Audited	Audited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Pipe/Sheet/Structure/ Auto Tubes	19,769.82	20,180.79	19,902.96	81,022.33	81,772.06
(b) Engineering Goods	3,883.04	3,414.75	5,447.23	19,268.32	16,067.95
(c) Unallocated	-	-	-	-	-
Total	23,652.86	23,595.54	25,350.19	100,290.65	97,840.01
Less: Inter Segments Revenue	0.73	105.28	42.83	192.68	323.26
Net sales/Income From Operations	23,652.13	23,490.26	25,307.36	100,097.97	97,516.75
2. Segment Results (profit before tax and interest from each segment)					
(a) Pipe/Sheet/Structure/ Auto Tubes	1,505.44	1,546.94	1,104.40	5,140.31	4,781.81
(b) Engineering Goods	(243.87)	(50.40)	271.19	1,094.75	1,719.20
Total	1,261.57	1,496.54	1,375.59	6,235.06	6,501.01
Add: (i) Un-allocable income	38.43	55.83	33.80	107.26	219.62
Less: (i) Finance Cost	822.54	910.75	964.70	3,538.15	3,440.88
(ii) Other un-allocable Expenditure net off	-	-	-	-	-
Total profit before tax	477.46	641.62	444.69	2,804.17	3,279.75
3. Capital Employed					
(a) Pipe/Sheet/Structure/ Auto Tubes	35,176.91	31,569.49	32,862.84	35,176.91	31,569.49
(b) Engineering Goods	9,226.45	9,325.48	9,518.22	9,226.45	9,325.48
(c) Unallocated	-	-	-	-	-
Total	44,403.36	40,894.97	42,381.06	44,403.36	40,894.97

PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2014

S. No.	Particulars	3 Months ended on 31.03.2014				
		Quarter ended on 31.03.2014	Quarter ended on 31.12.2013	Quarter ended on 31.03.2013	Accounting Year ended on 31.03.2014	Accounting Year ended on 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	6492635	5407633	5292635	6492635	5407633
	- Percentage of shareholding	32.59%	28.89%	28.27%	32.59%	28.89%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	13428615	13313617	13428615	13428615	13313617
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	67.41%	71.12%	71.73%	67.41%	71.12%

S. No.	Particulars	3 Months ended on 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTE:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2014.
- The Board of Directors of the company has recommended Rs. 0.30 (15%) per shares of the face value of Rs. 2 each as the final dividend for the year 2013-14.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company has identified two reportable segments viz. Tubes/Sheets/Structure/Auto Tubes & Engineering Goods. Segment have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.
- The Company has allotted 2285000 convertible warrants at a price of Rs. 70/- each on preferential basis to a person belonging to non promoter group, out of which 1200000 warrants has been converted in to shares during the Financial Year 2013-14 and the remaining 1085000 warrants has been converted into shares in the board meeting held on 30.05.2014.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Dated : 30.05.2014
Place : Ghaziabad

For and on behalf of the Board
Good Luck Steel Tubes Limited
Sd/-
M.C. Garg (Chairman)