



GOOD LUCK STEEL TUBES LTD.

Regd. Office: 5/102, Sikka Complex Community Centre, Preet Vihar, Vikas Marg, Delhi - 110092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

PART-I ON DECEMBER 31, 2013 (Rs. in Lacs)							
S. No.	Particulars	Quarter ended on 31.12.2013	Quarter ended on 30.09.2013	Quarter ended on 31.12.2012	Nine Month ended on 31.12.2013	Nine Month ended on 31.12.2012	Accounting Year ended on 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales /income from Operations(Net of Excise duty)	24,905.49	24,033.72	24,359.02	74,630.34	72,267.92	95,324.35
	(b) Other Operating Income	401.87	726.06	428.71	1,814.90	1,758.57	2,192.41
	Total Income from operations (net)	25,307.36	24,759.78	24,787.73	76,445.24	74,026.49	97,516.76
2	Expenses						
	(a) Cost of Material consumed	19,474.30	18,799.57	18,167.17	56,633.91	52,782.28	72,568.04
	(b) Purchase of stock - in - trade	11.61	49.97	12.70	63.59	2,921.27	2,955.80
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(133.11)	(742.90)	621.54	797.26	573.09	(1,381.62)
	(d) Employees benefits expenses	825.06	866.45	641.28	2,491.36	2,079.15	2,959.11
	(e) Depreciation and amortisation expenses	197.99	183.27	189.68	558.04	508.08	705.52
	(f) Other Expenditure	3,558.91	3,814.15	3,564.97	10,927.60	10,158.15	13,208.89
	Total Expenses	23,934.76	22,970.51	23,197.34	71,471.76	69,022.02	91,015.74
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,372.60	1,789.27	1,590.39	4,973.48	5,004.47	6,501.02
	Other Income	33.79	15.73	38.08	68.84	163.79	219.61
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,406.39	1,805.00	1,628.47	5,042.32	5,168.26	6,720.63
	Finance Costs	964.70	879.69	902.00	2,715.61	2,530.13	3,440.88
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	441.69	925.31	726.47	2,326.71	2,638.13	3,279.75
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	441.69	925.31	726.47	2,326.71	2,638.13	3,279.75
	Tax Expenses (including deferred Taxes)	194.00	320.00	230.00	824.00	761.00	1,101.02
11	Net Profit /loss from ordinary Activities after tax (9-10)	247.69	605.31	496.47	1,502.71	1,877.13	2,178.73
	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	Prior Period Adjustment	0.18	0.11	1.49	1.93	(18.42)	(15.51)
14	Net Profit (+)/loss for the period [11-(12+13)]	247.51	605.20	494.98	1,500.78	1,895.55	2,194.24
	Paid up Equity Share Capital (Face Value Rs. 2 per share)	374.43	374.43	374.43	374.43	374.43	374.43
	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	-	-	11,499.32
	Earning Per Share (not annualised) (in Rs.) Before or After Extra Ordinary Items						
	(a) Basic	1.32	3.23	2.64	8.02	10.13	11.72
	(b) Diluted	1.18	3.23	2.64	7.14	10.13	11.72

PART-II SELECT INFORMATION FOR THE QUARTER ENDED ON 31.12.2013

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	5292635	5292635	5492633	5292635	5492633	5407633
	- No. of shares	28.27%	28.27%	29.34%	28.27%	29.34%	28.88%
	- Percentage of shareholding						
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of Shares	13428615	13428615	13228617	13428615	13228617	13313617
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.73%	71.73%	70.66%	71.73%	70.66%	71.12%
Particulars							3 MONTHS ENDED ON 31.12.2013
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						NIL
	Received during the quarter						1
	Disposed of during the Quarter						1
	Remaining unresolved at the end of the quarter						NIL
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Particulars	As at Quarter ended on 31.12.2013	As at Quarter ended on 30.09.2013	As at Quarter ended on 31.12.2012	Nine Month Year ended on 31.12.2013	Nine Month Year ended on 31.12.2012	As at Year ended on 31.03.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue							
(a) Pipe/Sheet/Structure	17,385.69	17,434.75	16,722.67	53,123.64	53,056.53	70,578.40	
(b) Engineering Goods	5,447.23	5,049.07	4,870.77	15,385.28	12,653.20	16,067.95	
(c) Auto Tubes	4,873.01	4,347.08	5,076.11	14,211.00	13,434.69	18,283.42	
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	
Total	27,705.93	26,830.90	26,669.55	82,719.92	79,144.42	104,929.77	
Less: Inter Segments Revenue	2,398.57	2,071.12	1,881.82	6,274.68	5,117.93	7,413.01	
Net sales/Income From Operations	25,307.36	24,759.78	24,787.73	76,445.24	74,026.49	97,516.76	
2. Segment Results (profit before tax and interest from each segment)							
(a) Pipe/Sheet/Structure	406.00	679.78	352.87	1,820.39	1,444.27	2,265.24	
(b) Engineering Goods	271.19	507.61	613.14	1,338.62	1,769.60	1,719.20	
(c) Auto Tubes	695.40	601.89	624.39	1,814.48	1,790.61	2,516.57	
Total	1,372.59	1,789.28	1,590.40	4,973.49	5,004.48	6,501.01	
Add: (i) Un-allocable income	33.80	15.72	38.07	68.83	163.78	219.62	
Less: (i) Finance Cost	964.70	879.69	902.00	2,715.61	2,530.13	3,440.88	
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	
Total profit before tax	441.69	925.31	726.47	2,326.71	2,638.13	3,279.75	
3. Capital Employed							
(a) Pipe/Sheet/Structure	22,422.87	21,801.89	21,685.02	22,422.87	20,705.96	22,576.42	
(b) Engineering Goods	9,518.22	10,262.42	9,838.68	9,518.22	9,838.68	9,325.48	
(c) Auto Tubes	10,439.97	9,588.36	8,627.41	10,439.97	8,627.41	8,993.07	
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	
Total	42,381.06	41,652.67	40,151.11	42,381.06	39,172.05	40,894.97	

NOTE:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 28th January, 2014. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company has identified three reportable segments viz. Tubes/Sheets/Structure, Engineering Goods & Auto Tubes. Segment have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.
- The Company has allotted 2285000 convertible warrants at price of Rs. 70/- each on preferential basis to a person belonging to non promoter group upon receiving the payment of 25% amount of issue price.

For and on behalf of the board
Good Luck Steel Tubes Limited

Dated : 28.01.2014

Place : Ghaziabad

Sd/-
Director