



GOOD LUCK STEEL TUBES LTD.

Regd. Office: 5/102, Sikka Complex Community Centre, Preet Vihar, Vikas Marg, Delhi - 110092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED

PART-I ON SEPTEMBER 30, 2013 (Rs in Lacs)							
S. No.	Particulars	Quarter ended on 30.09.2013	Quarter ended on 30.06.2013	Quarter ended on 30.09.2012	Half Year ended on 30.09.2013	Half Year ended on 30.09.2012	Accounting Year ended on 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		1	Income from Operations				
	(a) Net Sales /income from Operations (Net of Excise duty)	24,033.72	25,691.13	22,391.32	49,724.85	47,908.90	95,324.35
	(b) Other Operating Income	726.06	686.97	771.05	1,413.03	1,329.86	2,192.41
	Total Income from operations (net)	24,759.78	26,378.10	23,162.37	51,137.88	49,238.76	97,516.76
2	Expenses						
	(a) Cost of Material consumed	18,799.57	18,360.04	17,856.54	37,159.61	34,615.11	72,568.04
	(b) Purchase of stock - in - trade	49.97	2.01	0.82	51.98	2,908.57	2,955.80
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(742.90)	1,673.27	(856.50)	930.37	(48.45)	(1,381.62)
	(d) Employees benefits expenses	866.45	799.85	740.25	1,666.30	1,437.87	2,959.11
	(e) Depreciation and amortisation expenses	183.27	176.78	174.49	360.05	318.40	705.52
	(f) Other Expenditure	3,814.15	3,554.54	3,374.40	7,368.69	6,593.18	13,208.89
	Total Expenses	22,970.51	24,566.49	21,290.00	47,537.00	45,824.68	91,015.74
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,789.27	1,811.61	1,872.37	3,600.88	3,414.08	6,501.02
4	Other Income	15.73	19.32	23.58	35.05	125.71	219.61
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,805.00	1,830.93	1,895.95	3,635.93	3,539.79	6,720.63
6	Finance Costs	879.69	871.22	928.48	1,750.91	1,628.13	3,440.88
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	925.31	959.71	967.47	1,885.02	1,911.66	3,279.75
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	925.31	959.71	967.47	1,885.02	1,911.66	3,279.75
10	Tax Expenses (including deferred Taxes)	320.00	310.00	280.00	630.00	531.00	1,101.02
11	Net Profit /loss from ordinary Activities after tax (9-10)	605.31	649.71	687.47	1,255.02	1,380.66	2,178.73
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment	(0.11)	(1.64)	20.11	(1.75)	19.91	15.51
14	Net Profit (+)/loss for the period [11-(12+13)]	605.20	648.07	707.58	1,253.27	1,400.57	2,194.24
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	374.43	374.43	374.43	374.43	374.43	374.43
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	-	-	11,499.32
17	Earning Per Share (not annualised) (in Rs.) Basic & Diluted						
	(a) Before Extra Ordinary Items	3.23	3.46	3.78	6.69	7.48	11.72
	(b) After Extra Ordinary Items	3.23	3.46	3.78	6.69	7.48	11.72

PART-II SELECT INFORMATION FOR THE QUARTER ENDED ON 30.09.2013						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	5292635	5292635	5548122	5292635	5548122
	- Percentage of shareholding	28.27%	28.27%	29.64%	28.27%	29.64%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	13428615	13428615	13173128	13428615	13173128
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.73%	71.73%	70.36%	71.73%	70.36%

PART-III INVESTOR COMPLAINTS		3 MONTHS ENDED ON 30.09.2013				
Particulars						
Pending at the beginning of the quarter						NIL
Received during the quarter						1
Disposed of during the Quarter						1
Remaining unresolved at the end of the quarter						NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	As at Quarter ended on 30.09.2013	As at Quarter ended on 30.06.2013	As at Quarter ended on 30.09.2012	As at half Year ended on 30.09.2013	As at half Year ended on 30.09.2012	As at Year ended on 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1. Segment Revenue					
(a) Pipe/Sheet/Structure	17,434.75	18,303.20	16,822.50	35,737.95	36,283.84	70,578.40
(b) Engineering Goods	5,049.07	4,888.98	3,875.32	9,938.05	7,754.82	16,067.95
(c) Auto Tubes	4,347.08	4,990.91	4,009.39	9,337.99	8,339.84	18,283.42
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	26,830.90	28,183.09	24,707.21	55,013.99	52,378.50	104,929.77
Less: Inter Segments Revenue	2,071.12	1,804.99	1,570.13	3,876.11	3,236.11	7,413.01
Net sales/Income From Operations	24,759.78	26,378.10	23,137.08	51,137.88	49,142.39	97,516.76
2. Segment Results (profit before tax and interest from each segment)						
(a) Pipe/Sheet/Structure	679.78	734.61	634.82	1,414.39	1,091.40	2,265.24
(b) Engineering Goods	507.61	559.82	606.35	1,067.43	1,156.46	1,719.20
(c) Auto Tubes	601.89	517.19	631.19	1,119.08	1,166.22	2,516.57
Total	1,789.28	1,811.62	1,872.36	3,600.90	3,414.08	6,501.01
Add: (i) Un-allocable income	15.72	19.31	23.59	35.03	125.71	219.62
Less: (i) Finance Cost	879.69	871.22	928.48	1,750.91	1,628.13	3,440.88
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	925.31	959.71	967.47	1,885.02	1,911.66	3,279.75
3. Capital Employed						
(a) Pipe/Sheet/Structure	21,801.89	22,165.42	21,546.34	21,801.89	21,546.34	22,576.42
(b) Engineering Goods	10,262.42	9,407.14	9,798.39	10,262.42	9,798.39	9,325.48
(c) Auto Tubes	9,588.36	8,694.14	8,400.42	9,588.36	8,400.42	8,993.07
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	41,652.67	40,266.70	39,745.15	41,652.67	39,745.15	40,894.97

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	As at Current Half Year ended on 30.09.2013	As at previous Year ended on 31.03.2013
		unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	374.43	374.43
	(b) Reserves and Surplus	12,758.62	11,505.32
	Sub-total - Shareholders' funds	13,133.05	11,879.75
2	Share application money pending allotment	-	-
3	Non current liabilities		
	(a) Long-term borrowings	3,718.74	4,335.72
	(b) Deferred tax liabilities (net)	1,270.85	1,185.86
	(c) Long-term provisions	57.17	60.46
	Sub-total - Non current liabilities	5,046.76	5,582.04
4	Current liabilities		
	(a) Short-term borrowings	21,757.53	21,908.18
	(b) Trade payables	3,747.96	4,133.56
	(c) Other current liabilities	4,599.11	2,599.41
	(d) Short-term provisions	635.75	830.84
	Sub-total - Current liabilities	30,740.35	29,471.99
	TOTAL - EQUITY AND LIABILITIES	48,920.16	46,933.78
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets		
	Tangible Assets	12,266.27	11,658.97
	Capital work - in - progress	324.38	22.72
	(b) Long -term loans and advances	313.32	696.60
	(c) Investment	214.61	214.61
	Sub-total - Non current assets	13,118.58	12,592.90
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	11,287.39	11,550.44
	(c) Trade receivables	21,172.83	18,317.68
	(d) Cash and cash equivalents	634.28	654.35
	(e) Short-term loans and advances	2,709.08	3,818.41
	Sub-total - Current assets	35,801.58	34,340.88
	TOTAL - ASSETS	48,920.16	46,933.78

NOTE:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 31st October, 2013. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company has identified three reportable segments viz. Tubes/Sheets/Structure, Engineering Goods & Auto Tubes. Segment have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.

Dated : 31.10.2013
Place : Ghaziabad

For and on behalf of the board
Good Luck Steel Tubes Limited
Sd/-
Director