



GOOD LUCK STEEL TUBES LTD.

Regd. Office: 5/102, Sikka Complex Community Centre, Preet Vihar, Vikas Marg, Delhi - 110092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2013

PART - I					PART - II						
(Rs in Lacs)					SELECT INFORMATION FOR THE QUARTER ENDED ON JUNE 30, 2013						
S. No.	Particulars	Quarter ended on 30.06.2013	Quarter ended on 31.03.2013	Quarter ended on 30.06.2012	Accounting Year ended on 31.03.2013	S. No.	Particulars	Quarter ended on 30.06.2013	Quarter ended on 31.03.2013	Quarter ended on 30.06.2012	Accounting Year ended on 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					A	PARTICULARS OF SHAREHOLDING				
	(a) Net Sales /income from Operations (Net of Excise duty)	25,691.13	23,056.43	25,517.58	95,324.35	1	Public Shareholding				
	(b) Other Operating Income	686.97	433.84	558.81	2,192.41		- No. of shares	5292635	5407633	5564247	5407633
	Total Income from operations (net)	26,378.10	23,490.27	26,076.39	97,516.76	2	- Percentage of shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered	28.27%	28.88%	29.72%	28.88%
2	Expenses						- Number of shares	Nil	Nil	Nil	Nil
	(a) Cost of Material consumed	18,360.04	19,785.76	16,758.57	72,568.04		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	N/A
	(b) Purchase of stock - in - trade	2.01	34.53	2,907.75	2,955.80		Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	N/A
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	1,673.27	(1,954.71)	808.05	(1,381.62)		b) Non-encumbered				
	(d) Employees benefits expenses	799.85	879.96	697.62	2,959.11		- Number of Shares	13428615	13313617	13157003	13313617
	(e) Depreciation and amortisation expenses	176.78	197.44	143.91	705.52		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	(f) Other Expenditure	3,554.54	3,050.74	3,218.78	13,208.89		Percentage of shares (as a % of the total share capital of the company)	71.73%	71.12%	70.28%	71.12%
	Total Expenses	24,566.49	21,993.72	24,534.68	91,015.74						
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,811.61	1,496.55	1,541.71	6,501.02	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
4	Other Income	19.32	55.82	102.13	219.61		Particulars	As at Quarter ended on 30.06.2013	As at Quarter ended on 30.03.2013	As at half Year ended on 30.06.2012	As at Year ended on 31.03.2013
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,830.93	1,552.37	1,643.84	6,720.63			Unaudited	Unaudited	Unaudited	Audited
6	Finance Costs	871.22	910.75	699.65	3,440.88		1. Segment Revenue				
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	959.71	641.62	944.19	3,279.75		(a) Pipe/Sheet/Structure	18,303.20	17,521.87	19,569.50	70,578.40
8	Exceptional Items	0.00	0.00	0.00	0.00		(b) Engineering Goods	4,888.98	3,414.75	3,880.15	16,067.95
9	Profit from Ordinary Activities before Tax (7+8)	959.71	641.62	944.19	3,279.75		(c) Auto Tubes	4,990.91	4,848.74	4,292.72	18,283.42
10	Tax Expenses	310.00	340.02	251.00	1,101.02		(d) Unallocated	0.00	0.00	0.00	0.00
11	Net Profit /loss from ordinary Activities after tax (9-10)	649.71	301.60	693.19	2,178.73		Total	28,183.09	25,785.36	27,742.37	104,929.77
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00		Less: Inter Segments Revenue	1,804.99	2,295.09	1,665.98	7,413.01
13	Prior Period Adjustment	(1.64)	(2.91)	(0.20)	15.51		Net sales/Income From Operations	26,378.10	23,490.27	26,076.39	97,516.76
14	Net Profit (+)/loss for the period [11-(12+13)]	648.07	298.69	692.99	2,194.24		2. Segment Results (profit before tax and interest from each segment)				
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	374.43	374.43	374.43	374.43		(a) Pipe/Sheet/Structure	734.61	820.97	456.58	2,265.24
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	11,499.32		(b) Engineering Goods	559.82	(50.40)	550.11	1,719.20
17	Earning Per Share (not annualised) (in Rs.) Basic & Diluted						(c) Auto Tubes	517.19	725.96	535.03	2,516.57
	(a) Before Extra Ordinary Items	3.46	1.60	3.70	11.72		Total	1,811.62	1,496.53	1,541.72	6,501.01
	(b) After Extra Ordinary Items	3.46	1.60	3.70	11.72		Add: (i) Un-allocable income	19.32	55.83	102.12	219.62
							Less: (i) Finance Cost	871.22	910.75	699.65	3,440.88
							(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00
							Total profit before tax	959.72	641.61	944.19	3,279.75
PARTICULARS					Quarter ended on June 30, 2013						
B INVESTOR COMPLAINTS											
Pending at the beginning of the quarter			NIL								
Received during the quarter			NIL								
Disposed of during the Quarter			NIL								
Remaining unresolved at the end of the quarter			NIL								
					3. Capital Employed						
					(a) Pipe/Sheet/Structure						
					(b) Engineering Goods						
					(c) Auto Tubes						
					(d) Unallocated						
					Total						

Note:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th July, 2013. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- Previous period figures have been regrouped/ reclassified wherever necessary.
- The Company has identified three reportable segments viz. Tubes/Sheets/Structure, Engineering Goods & Auto Tubes. Segment have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.

For and on behalf of the Board
For Good Luck Steel Tubes Limited
Sd/-
(M. C. Garg)
Chairman

Place : Ghaziabad
Dated : 30.07.2013