



Good Luck Steel Tubes Ltd.

(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :

**ERW BLACK / GALVANIZED STEEL TUBES
COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC)**

(ON D.G.S. & D.RATE CONTRACT)

Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA

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Ref. No.

Date

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2013

| PART - I | | (Rs. In Lakhs) | | | | |
|----------|---|-----------------------------|-----------------------------|-----------------------------|-------------------------------------|-------------------------------------|
| S. NO. | Particulars | Quarter ended on 31.03.2013 | Quarter ended on 31.12.2012 | Quarter ended on 31.03.2012 | Accounting Year ended on 31.03.2013 | Accounting Year ended on 31.03.2012 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales /income from Operations(Net of Excise duty) | 23,056.43 | 24,359.02 | 19,027.98 | 95,324.35 | 67,904.80 |
| | (b) Other Operating Income | 433.84 | 428.71 | 399.38 | 2,192.41 | 1,170.90 |
| | Total Income from operations (net) | 23,490.27 | 24,787.73 | 19,427.36 | 97,516.76 | 69,075.70 |
| 2 | Expenses | | | | | |
| | (a) Cost of Material consumed | 19,785.76 | 18,167.17 | 14,987.59 | 72,568.04 | 53,988.26 |
| | (b) Purchase of stock - in - trade | 34.53 | 12.70 | 0.33 | 2,955.80 | 32.01 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock - in - trade | (1,954.71) | 621.54 | (557.55) | (1,381.62) | (1,298.97) |
| | (d) Employees benefits expenses | 879.96 | 641.28 | 763.16 | 2,959.11 | 2,329.94 |
| | (e) Depreciation and amortisation expenses | 197.44 | 189.68 | 159.33 | 705.52 | 521.43 |
| | (f) Other Expenditure | 3,050.74 | 3,564.97 | 2,742.05 | 13,208.89 | 8,986.24 |
| | Total Expenses | 21,993.72 | 23,197.34 | 18,094.91 | 91,015.74 | 64,558.91 |
| 3 | Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2) | 1,496.55 | 1,590.39 | 1,332.45 | 6,501.02 | 4,516.79 |
| 4 | Other Income | 55.82 | 38.08 | 54.48 | 219.61 | 272.71 |
| 5 | Profit from ordinary activities before finance cost & Exceptional Items (3+4) | 1,552.37 | 1,628.47 | 1,386.93 | 6,720.63 | 4,789.50 |
| 6 | Finance Costs | 910.75 | 902.00 | 707.97 | 3,440.88 | 1,921.25 |
| 7 | Profit from ordinary activities after finance costs but before Exceptional Item (5-6) | 641.62 | 726.47 | 678.96 | 3,279.75 | 2,868.25 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from Ordinary Activities before Tax (7+8) | 641.62 | 726.47 | 678.96 | 3,279.75 | 2,868.25 |
| 10 | Tax Expenses | 340.02 | 230.00 | 314.16 | 1,101.02 | 797.51 |
| 11 | Net Profit /loss from ordinary Activities after tax (9-10) | 301.60 | 496.47 | 364.80 | 2,178.73 | 2,070.74 |
| 12 | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Prior Period Adjustment | (2.91) | (1.49) | (59.49) | 15.51 | (59.49) |
| 14 | Net Profit (+)/loss for the period [11-(12+13)] | 298.69 | 494.98 | 305.31 | 2,194.24 | 2,011.25 |
| 15 | Paid up Equity Share Capital (Face Value Rs. 2 per share) | 374.43 | 374.43 | 374.43 | 374.43 | 374.43 |
| 16 | Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year | | | | 11499.32 | 9392.72 |
| 17 | Earning Per Share (not annualised) (in Rs.) | | | | | |
| | Basic & Diluted | | | | | |
| | (a) Before Extra Ordinary Items | 1.60 | 2.64 | 1.63 | 11.72 | 10.74 |
| | (b) After Extra Ordinary Items | 1.60 | 2.64 | 1.63 | 11.72 | 10.74 |



| PART - II | | | | | | |
|--|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------------|-------------------------------------|
| SELECT INFORMATION FOR THE QUARTER/ YEAR ENDED ON 31/03/2013 | | | | | | |
| S. NO. | Particulars | Quarter ended on 31.03.2013 | Quarter ended on 31.12.2012 | Quarter ended on 31.03.2012 | Accounting Year ended on 31.03.2013 | Accounting Year ended on 31.03.2012 |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - No. of shares | 5407633 | 5492633 | 5571000 | 5407633 | 5571000 |
| | - Percentage of shareholding | 28.89% | 29.34% | 29.76% | 28.89% | 29.76% |
| 2 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NA | NA | NA | NA | NA |
| | Percentage of shares (as a % of the total share capital of the company) | NA | NA | NA | NA | NA |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 13313617 | 13228617 | 13150250 | 13313617 | 13150250 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | Percentage of shares (as a % of the total share capital of the company) | 71.12% | 70.66% | 70.24% | 71.12% | 70.24% |

| Particulars | 3 months ended on 31.03.2013 |
|--|------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

NOTE:

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2013.
- The Board of Directors of the company has recommended Rs. 0.40 (20%) per shares of the face value of Rs. 2 each as the final dividend for the year 2012-13.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company has identified three reportable segments viz. Tubes/Sheets/Structure, Engineering Goods & Auto Tubes. Segment have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.
- As 2012 was the first year of application of AS 17, corresponding previous year quarter's figures in respect of segment reporting need not be disclosed.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board
For Good Luck Steel Tubes Limited



sd/-
M. C. Garg
(Chairman)

Place: Ghaziabad
Date: 30.05.2013

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

| Particulars | As at Current Year ended on 31/03/2013 | As at Previous Year ended on 31/03/2012 |
|--|---|--|
| | Audited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 374.43 | 374.43 |
| (b) Reserves and Surplus | 11505.32 | 9,406.98 |
| Sub-total - Shareholders' funds | 11,879.75 | 9,781.41 |
| 2 Non current liabilities | | |
| (a) Long-term borrowings | 4335.72 | 4,184.12 |
| (b) Deferred tax liabilities (net) | 1185.86 | 828.06 |
| (c) Long-term provisions | 60.46 | 38.87 |
| Sub-total - Non current liabilities | 5,582.04 | 5,051.05 |
| 3 Current liabilities | | |
| (a) Short-term borrowings | 21908.18 | 18,568.40 |
| (b) Trade payables | 4133.56 | 1,872.68 |
| (c) Other current liabilities | 2599.41 | 1,745.90 |
| (d) Short-term provisions | 830.84 | 958.56 |
| Sub-total - Current liabilities | 29,471.99 | 23,145.54 |
| TOTAL - EQUITY AND LIABILITIES | 46,933.78 | 37,978.00 |
| B ASSETS | | |
| 1 Non- current assets | | |
| (a) Fixed assets | | |
| Tangible Assets | 11658.97 | 7,990.16 |
| Capital work - in - progress | 22.72 | 1,679.62 |
| (b) Long -term loans and advances | 696.60 | 874.31 |
| (c) Investment | 214.61 | - |
| Sub-total - Non current assets | 12,592.90 | 10,544.09 |
| 2 Current Assets | | |
| (a) Inventories | 11550.44 | 10,245.16 |
| (b) Trade receivables | 18317.68 | 13,157.57 |
| (c) Cash and cash equivalents | 654.35 | 569.04 |
| (d) Short-term loans and advances | 3818.41 | 3,462.14 |
| Sub-total - Current assets | 34,340.88 | 27,433.91 |
| TOTAL - ASSETS | 46,933.78 | 37,978.00 |



Segment wise Revenue, Results and Capital Employed

| Particulars | Quarter ended on 31.03.2013 | Quarter ended on 31.12.2012 | As at Current Year ended on 31/03/2013 | As at Previous Year ended on 31/03/2012 |
|--|--------------------------------|--------------------------------|--|---|
| | Unaudited | Unaudited | Audited | Audited |
| 1. Segment Revenue | | | | |
| (a) Pipe/Sheet/Structure | 17,521.87 | 16,722.67 | 70,578.40 | 51,358.88 |
| (b) Engineering Goods | 3,414.75 | 4,870.77 | 16,067.95 | 10,275.35 |
| (c) Auto Tubes | 4,848.73 | 5,076.11 | 18,283.42 | 10,517.34 |
| (d) Unallocated | - | - | - | - |
| Total | 25,785.35 | 26,669.55 | 104,929.77 | 72,151.57 |
| Less: Inter Segments Revenue | 2,295.09 | 1,881.82 | 7,413.02 | 3,075.88 |
| Net sales/Income From Operations | 23,490.26 | 24,787.73 | 97,516.75 | 69,075.69 |
| 2. Segment Results (profit before tax and interest from each segment) | | | | |
| (a) Pipe/Sheet/Structure | 820.97 | 352.87 | 2,265.24 | 1,773.73 |
| (b) Engineering Goods | (50.40) | 613.14 | 1,719.20 | 1,392.37 |
| (c) Auto Tubes | 725.96 | 624.39 | 2,516.57 | 1,350.69 |
| Total | 1,496.53 | 1,590.40 | 6,501.01 | 4,516.79 |
| Add: (i) Un-allocable income | 55.83 | 38.08 | 219.62 | 272.71 |
| Less: (i) Finance Cost | 910.75 | 902.00 | 3,440.88 | 1,921.25 |
| (ii) Other un-allocable Expenditure net off | - | - | - | - |
| Total profit before tax | 641.61 | 726.48 | 3,279.75 | 2,868.25 |
| 3. Capital Employed | | | | |
| (a) Pipe/Sheet/Structure | 22,576.42 | 21,685.02 | 22,576.42 | 18,989.81 |
| (b) Engineering Goods | 9,325.48 | 9,838.68 | 9,325.48 | 8,006.31 |
| (c) Auto Tubes | 8,993.07 | 8,627.41 | 8,993.07 | 7,103.92 |
| (d) Unallocated | - | - | - | - |
| Total | 40,894.97 | 40,151.11 | 40,894.97 | 34,100.04 |

For and on behalf of the Board
For Good Luck Steel Tubes Limited



sd/-
M. C. Garg
(Chairman)

Place: Ghaziabad
Date: 30.05.2013