

SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Ph. No. – 0120-2790174, 2793174

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Good Luck Steel Tubes Ltd. for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promotor & Promotor Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director's / committee of Board of Director's. Our responsibility is to issue a report on these financial statements based on our review.

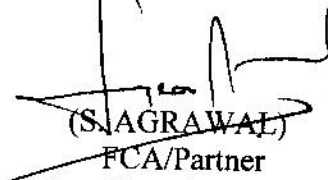
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains and material misstatement.



Place: Ghaziabad
Dated: 13.08.2012

For SANJEEV ANAND & ASSOCIATES
Chartered Accountants


(S. AGRAWAL)
FCA/Partner
Mem. No.:- 072907
Firm Regn. No. 007171C



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON

JUNE 30, 2012

PART - I

(Rs. In Lakhs)

S. NO.	Particulars	Quarter ended on 30.06.2012	Quarter ended on 31.03.2012	Quarter ended on 30.06.2011	Accounting Year ended on 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales /Income from Operations(Net of Excise duty)	25,517.58	19,027.98	15,186.50	67,904.80
	(b) Other Operating Income	487.73	399.38	409.33	1,170.90
	Total Income from operations (net)	26,005.31	19,427.36	15,595.83	69,075.70
2	Expenses				
	(a) Cost of Material consumed	16,758.57	14,987.59	12,110.81	53,988.26
	(b) Purchase of stock - in - trade	2,907.75	0.33	17.98	32.01
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	808.05	-557.55	287.43	-1,298.97
	(d) Employees benefits expenses	697.62	763.16	461.65	2,329.94
	(e) Depreciation and amortisation expenses	143.91	159.33	107.30	521.43
	(f) Other Expenditure	3,147.70	2,742.05	1,765.92	8,986.24
	Total Expenses	24,463.60	18,094.91	14,751.09	64,558.91
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,541.71	1,332.45	844.74	4,516.79
4	Other Income	102.13	54.48	10.00	272.71
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,643.84	1,386.93	854.74	4,789.50
6	Finance Costs	699.65	707.97	370.49	1,921.25
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	944.19	678.96	484.25	2,868.25
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	944.19	678.96	484.25	2,868.25
10	Tax Expenses	251.00	314.16	146.55	797.51
11	Net Profit /loss from ordinary Activities after tax (9-10)	693.19	364.80	337.70	2,070.74
12	Extraordinary Item (net of tax expenses)		0.00	0.00	0.00
13	Prior Period Adjustment	-0.20	-59.49	0.00	-59.49
14	Net Profit (+)/loss for the period	692.99	305.31	337.70	2,011.25
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	374.43	374.43	374.43	374.43
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year				9,392.72
17	Earning Per Share (not annualised) (in Rs.)				
	Basic & Diluted				
	(a) Before Extra Ordinary Items	3.70	1.63	1.80	10.74
	(b) After Extra Ordinary Items	3.70	1.63	1.80	10.74



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PART - II

INFORMATION FOR THE QUARTER ENDED ON 30/06/2012

S. NO.	Particulars	Quarter ended on 30.06.2012	Quarter ended on 31.03.2012	Quarter ended on 30.06.2011	Accounting Year ended on 31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	5564247	5571000	5571000	5571000
	- Percentage of shareholding	29.72%	29.76%	29.76%	29.76%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of Shares	13157003	13150250	13150250	13150250
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	70.28%	70.24%	70.24%	70.24%

Particulars	3 months ended on 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

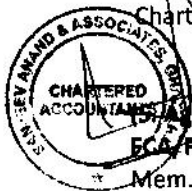
Particulars	As at Quarter ended on 30.06.2012	As at Year ended on 31/03/2012
	Unaudited	Audited
1. Segment Revenue		
(a) Pipe/Sheet/Structure	19,461.34	51,358.88
(b) Engineering Goods	3,879.50	10,275.35
(c) Auto Tubes	4,330.45	10,517.34
Total	27,671.29	72,151.57
Less: Inter Segments Revenue	1,665.98	3,075.88
Net sales/Income From Operations	26,005.31	69,075.69
2. Segment Results (profit before tax and interest from each segment)		
(a) Pipe/Sheet/Structure	456.58	1,773.73
(b) Engineering Goods	550.11	1,392.37
(c) Auto Tubes	535.03	1,350.69
Total	1,541.72	4,516.79
Add: (i) Un-allocable income	102.12	272.71
Less: (i) Finance Cost	699.65	1,921.25
(ii) Other un-allocable Expenditure net off	0.20	59.49
Total profit before tax	943.99	2,808.76
3. Capital Employed		
(a) Pipe/Sheet/Structure	2,632.49	3,209.60
(b) Engineering Goods	5,794.94	5,005.12
(c) Auto Tubes	7,522.62	6,838.58
(d) Unallocated	198.93	-259.70
Total	16,148.98	14,793.60

NOTE:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th August, 2012. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The Company has identified three reportable segments viz. Tubes/Sheets/Structure, Engineering Goods & Auto Tubes. Segment has been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.
- As the Accounting Standard - 17 was not applicable for the previous quarter and corresponding quarter in the previous year, figures in respect of segment reporting for the respective period is not being provided.

As per our report of even date attached
For Sanjeev Anand & Associates
Chartered Accountants

For and on behalf of the Board
Good Luck Steel Tubes Limited



(S. Arwal)
FCA Partner

Mem. No. 072907

Firm Regn. No. 007171C



M. C. Garg
(Chairman)

Ghaziabad: 13.08.2012