



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2012

PART – I

(Rs. In Lakhs)

S. NO.	Particulars	Quarter ended on 31.03.2012	Quarter ended on 31.12.2011	Quarter ended on 31.03.2011	Accounting Year ended on 31.03.2012	Accounting Year ended on 31.03.2011
		Audited	Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales /income from Operations(Net of Excise duty)	19,027.98	17,189.22	14,678.38	67,904.80	56,081.90
	(b) Other Operating Income	399.38	175.23	231.83	1,170.90	1,159.82
	Total Income from operations (net)	19,427.36	17,364.45	14,910.21	69,075.70	57,241.72
2	Expenses					
	(a) Cost of Material consumed	14,987.59	13,951.22	11,663.93	53,988.26	44,164.54
	(b) Purchase of stock - in - trade	0.33	13.70	18.48	32.01	59.40
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	-557.55	-1,003.41	24.62	-1,298.97	-198.73
	(d) Employees benefits expenses	763.16	599.31	550.66	2,329.94	1,805.82
	(e) Depreciation and amortisation expenses	159.33	141.53	108.14	521.43	407.33
	(f) Other Expenditure	2,742.05	2,454.14	1,714.38	8,986.24	7,388.55
	Total Expenses	18,094.91	16,156.49	14,080.21	64,558.91	53,626.91
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1,332.45	1,207.96	830.00	4,516.79	3,614.81
4	Other Income	54.48	37.58	52.23	272.71	60.02
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1,386.93	1,245.54	882.23	4,789.50	3,674.83
6	Finance Costs	707.97	443.90	335.99	1,921.25	1,266.76
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	678.96	801.64	546.24	2,868.25	2,408.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	678.96	801.64	546.24	2,868.25	2,408.07
10	Tax Expenses	314.16	60.42	170.05	797.51	758.08
11	Net Profit /loss from ordinary Activities after tax (9-10)	364.80	741.22	376.19	2,070.74	1,649.99
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment	-59.49	0.00	-174.92	-59.49	-174.92
14	Net Profit (+)/loss for the period [11-(12+13)]	305.31	741.22	201.27	2,011.25	1,475.07
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	374.43	374.43	374.43	374.43	374.43
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	9392.72	7468.50
17	Earning Per Share (not annualised) (in Rs.)					
	Basic & Diluted					
	(a) Before Extra Ordinary Items	1.63	3.96	1.08	10.74	7.88
	(b) After Extra Ordinary Items	1.63	3.96	1.08	10.74	7.88



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

PART - II

SELECT INFORMATION FOR THE QUARTER/ YEAR ENDED ON 31/03/2012

S. NO.	Particulars	Quarter ended on 31.03.2012	Quarter ended on 31.12.2011	Quarter ended on 31.03.2011	Accounting Year ended on 31.03.2012	Accounting Year ended on 31.03.2011
		Audited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	5571000	5571000	5571000	5571000	5571000
	- Percentage of shareholding	29.76%	29.76%	29.76%	29.76%	29.76%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	N/A	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	N/A	NA	N/A
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	N/A
	b) Non-encumbered					
	- Number of Shares	13150250	13150250	13150250	13150250	13150250
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	70.24%	70.24%	70.24%	70.24%	70.24%

Particulars	3 months ended on 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the quarter	NIL



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In Lakhs)	
Particulars		As at Current Year ended on 31/03/2012	As at previous year ended on 31/03/2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	374.43	374.43
	(b) Reserves and Surplus	9,406.98	7,491.04
	Sub-total - Shareholders' funds	9,781.41	7,865.47
2	Share application money pending allotment	-	-
3	Non current liabilities		
	(a) Long-term borrowings	4,184.12	1,258.45
	(b) Deferred tax liabilities (net)	828.06	663.26
	(c) Long-term provisions	38.87	29.81
	Sub-total - Non current liabilities	5,051.05	1,951.52
4	Current liabilities		
	(a) Short-term borrowings	18,568.40	13,840.84
	(b) Trade payables	2,024.66	468.05
	(c) Other current liabilities	1,593.92	1,846.63
	(d) Short-term provisions	958.56	763.91
	Sub-total - Current liabilities	23,145.54	16,919.43
	TOTAL - EQUITY AND LIABILITIES	37,978.00	26,736.42
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets		
	Tangible Assets	7,990.16	6,326.60
	Capital work - in - progress	1,679.62	50.83
	(b) Long -term loans and advances	874.31	347.50
	Sub-total - Non current assets	10,544.09	6,724.93
2	Current Assets		
	(a) Current Investments	-	5.15
	(b) Inventories	10,245.16	6,702.76
	(c) Trade receivables	13,157.57	9,516.44
	(d) Cash and cash equivalents	569.04	886.96
	(e) Short-term loans and advances	3,462.14	2,900.18
	Sub-total - Current assets	27,433.91	20,011.48
	TOTAL - ASSETS	37,978.00	26,736.42



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	As at Current Year ended on 31/03/2012
	Audited
1. SEGMENT REVENUE	
(a) Pipe/Sheet/Structure	51358.88
(b) Engineering Goods	10275.35
(c) Auto Tubes	10517.34
Total	72151.57
Less: Inter Segments Revenue	3075.88
Net sales/Income From Operations	69075.69
2. SEGMENT RESULTS (profit before tax and interest from each segment)	
(a) Pipe/Sheet/Structure	1773.73
(b) Engineering Goods	1392.37
(c) Auto Tubes	1350.69
(d) Unallocated	
Total	4516.79
Add: (i) Un-allocable income	272.71
Less: (i) Finance Cost	1921.25
(ii) Other un-allocable Expenditure net off	59.49
Total profit before tax	2808.76
3. CAPITAL EMPLOYED	
(a) Pipe/Sheet/Structure	3209.60
(b) Engineering Goods	5005.12
(c) Auto Tubes	6838.58
(d) Unallocated	-259.7
Total	14793.60

NOTE:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2012.
- 2 The Board of Directors of the company has recommended Rs. 0.40 (20%) per shares of the face value of Rs. 2 each as the final dividend for the year 2011-12.



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Company has identified three reportable segments viz. Tubes/Sheets/Structure, Engineering Goods & Auto Tubes. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting system. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company.
- 5 As this is the first year of application of AS 17, corresponding previous year figures in respect of segment reporting need not be disclosed.

For and on behalf of the Board
For Good Luck Steel Tubes Limited

Sd/-

M. C. Garg
(Chairman)

Ghaziabad: 30.05.2012