

SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Ph. No. – 0120-2790174, 2793174

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Good Luck Steel Tubes Ltd. for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promotor & Promotor Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director's / committee of Board of Director's. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains and material misstatement.



Place: Ghaziabad
Dated: 31.01.2012

For SANJEEV ANAND & ASSOCIATES
Chartered Accountants

(S. AGRAWAL)

FCA/Partner

Mem. No.:- 072907

Firm Regn. No. 007171C

GOOD LUCK STEEL TUBES LTD.

Regd. Office: 5/102, Sikka Complex, Community Centre, Preet Vihar, Vikas Marg, New Delhi - 92.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31ST, 2011

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Nine Month ended on	Nine Month ended on	Accounting Year ended on
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales /income from Operations	17189.22	16501.10	14551.74	48876.82	41403.52	56081.90
	(b) Other Operating Income	(93.94)	186.96	304.50	502.35	895.40	1159.82
	Total	17095.28	16688.06	14856.24	49379.17	42298.92	57241.72
2	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	(1003.41)	(25.44)	(97.85)	(741.42)	(223.35)	(198.73)
	(b) Consumption of raw materials	13951.22	12938.64	11518.62	39000.67	32500.61	44164.54
	(c) Purchase of traded goods	13.70	0.00	8.15	31.68	40.92	59.40
	(d) Employees Cost	599.31	505.82	443.74	1566.78	1255.16	1805.82
	(e) Depreciation	141.53	113.27	106.15	362.10	299.19	407.33
	(f) Other Expenditure	2240.38	2073.34	1952.47	6115.18	5775.38	7515.05
	(g) Total	15942.73	15605.63	13931.28	46334.99	39647.91	53753.41
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1152.55	1082.43	924.96	3044.18	2651.01	3488.31
4	Other Income	37.58	170.65	38.72	218.23	48.19	60.02
5	Profit before Interest & Exceptional Items (3+4)	1190.13	1253.08	963.68	3262.41	2699.20	3548.33
6	Interest	388.49	349.68	303.65	1073.12	837.37	1140.26
7	Profit after Interest but before Exceptional Item (5-6)	801.64	903.40	660.03	2189.29	1861.83	2408.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	801.64	903.40	660.03	2189.29	1861.83	2408.07
10	Tax Expenses						
	Current Tax	60.42	276.38	203.03	483.35	588.03	698.64
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	59.44
11	Net Profit (+)/loss(-) from ordinary Activities after tax (9-10)	741.22	627.02	457.00	1705.94	1273.80	1649.99
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	(174.92)
14	Net Profit (+)/loss for the period [11-(12+13)]	741.22	627.02	457.00	1705.94	1273.80	1475.07
15	Paid up Equity Share Capital	374.42	374.42	374.42	374.42	374.42	374.42
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year						7468.50
17	Basic & Diluted Earning Per Share (not annualised) (in						
	Face value of Share	2.00	2.00	2.00	2.00	2.00	2.00
	(a) Before Extra Ordinary Items	3.96	3.35	2.44	9.11	6.80	7.88
	(b) After Extra Ordinary Items	3.96	3.35	2.44	9.11	6.80	7.88
18	Public Shareholding						
	- No. of shares	5571000	5571000	5571000	5571000	5571000	5571000
	- Percentage of shareholding	29.76%	29.76%	29.76%	29.76%	29.76%	29.76%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	N/A	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	N/A	NA	NA	NA	N/A
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	N/A



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GOOD LUCK STEEL TUBES LTD.

Regd. Office: 5/102, Sikka Complex, Community Centre, Preet Vihar, Vikas Marg, New Delhi - 92.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31ST, 2011

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended on 31.12.2011	Quarter ended on 30.09.2011	Quarter ended on 31.12.2010	Nine Month ended on 31.12.2011	Nine Month ended on 31.12.2010	Accounting Year ended on 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	b) Non-encumbered						
	- Number of Shares	13150250	13150250	13150250	13150250	13150250	13150250
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	70.24%	70.24%	70.24%	70.24%	70.24%	70.24%

NOTE:

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 31st January, 2012. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- 2 Status of investors complaints during the quarter opening - Nil, received-4, disposed off-4, Pending - Nil.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.

As per our report of even date attached
For **SANJEEV ANAND & ASSOCIATES**
Chartered Accountants

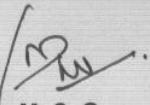


(S. AGRAWAL)
FCA/Partner
Mem.No.: 072907
Firm Regn. No. 007171C

Place: Ghaziabad
Date: 31.01.2012

For and on behalf of the Board
For **GOOD LUCK STEEL TUBES LIMITED**




M. C. Garg
(Chairman)