



Good Luck Steel Tubes Ltd.

(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :
ERW BLACK / GALVANIZED STEEL TUBES
COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC)

(ON D.G.S. & D.RATE CONTRACT)

Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA

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Ref. No

Date

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2011

(Rs. In Lakhs)

S. NO.	Particulars	Quarter ended on	Quarter ended on	Half Year ended	Half Year ended	Accounting Year
		30.09.2011	on 30.09.2010	on 30.09.2011	on 30.09.2010	ended on 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales /Income from Operations	16501.10	13687.82	31687.60	26851.78	58081.90
	(b) Other Operating Income	186.96	191.20	596.29	590.90	1159.82
	Total	16688.06	14079.02	32283.89	27442.68	57241.72
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(25.44)	(377.31)	261.99	(125.50)	(198.73)
	(b) Consumption of raw materials	12938.64	10993.93	25049.45	20981.99	44164.54
	(c) Purchase of traded goods	0.00	22.85	17.98	32.77	59.40
	(d) Employees Cost	505.82	421.16	967.47	811.42	1805.82
	(e) Depreciation	113.27	100.27	220.57	193.04	407.33
	(f) Other Expenditure	2073.34	2001.79	3874.80	3822.91	7515.05
	(g) Total	15805.63	13162.69	30392.26	25716.63	53753.41
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1082.43	916.33	1891.63	1726.05	3488.31
4	Other Income	170.65	5.93	180.65	9.47	60.02
5	Profit before Interest & Exceptional Items (3+4)	1253.08	922.26	2072.28	1735.52	3548.33
6	Interest	349.68	278.22	684.63	533.72	1140.26
7	Profit after Interest but before Exceptional Item (5-6)	903.40	644.04	1387.65	1201.80	2408.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	903.40	644.04	1387.65	1201.80	2408.07
10	Tax Expenses		0.00			
	Current Tax	276.38	205.38	422.93	385.00	696.84
	Deferred Tax	0.00	0.00	0.00	0	59.44
11	Net Profit (+)/loss(-) from ordinary Activities after tax (9-10)	627.02	438.66	964.72	816.80	1649.99
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0	0.00
13	Prior Period Adjustment	0.00				(174.92)
14	Net Profit (+)/loss for the period [11-(12+13)]	627.02	438.66	964.72	816.80	1475.07
15	Paid up Equity Share Capital	374.42	374.42	374.42	374.42	374.42
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year					7468.50
17	Basic & Diluted Earning Per Share (not annualised) (In Rs.)					
	Face value of Share	2.00	2.00	2.00	2.00	2.00
	(a) Before Extra Ordinary Items	3.35	2.34	5.15	4.36	7.88
	(b) After Extra Ordinary Items	3.35	2.34	5.15	4.36	7.88
18	Public Shareholding					
	- No. of shares	5571000	5861500	5571000	5861500	5571000
	- Percentage of shareholding	29.76%	31.31%	29.76%	31.31%	29.76%
19	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	NA	N/A	NA	N/A
	Percentage of shares (as a % of the total share capital of the company)	N/A	NA	N/A	NA	N/A
	b) Non-encumbered					
	- Number of Shares	13150250	12859750	13150250	12859750	13150250
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	70.24%	68.69%	70.24%	68.69%	70.24%

NOTE:

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 31st October, 2011.
- 2 Status of investors complaints during the quarter opening - nil, received-nil, disposed off-nil, Pending-nil.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Financial Results are subject to Limited Review by the Statutory Auditors in terms of Clause 41 of Listing Agreement.
- 5 The statement of assets and liabilities as on September 30, 2011 is as under:

(Rs. In Lakhs)

Particulars	Half Year ended on 30/09/2011	Half Year ended on 30/09/2010
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	374.43	374.43
(b) Reserves and Surplus	8394.31	6738.88
LOAN FUNDS	17767.41	16014.46
DEFERRED TAX LIABILITY	663.26	603.82
TOTAL	27199.40	23731.59
FIXED ASSETS (Including capital work in progress)	7483.25	5955.46
INVESTMENTS	0.00	5.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7678.81	7072.52
(b) Sundry Debtors	12676.77	10067.45
(c) Cash and Bank balances	935.35	938.13
(d) Other current assets		
(e) Loans and Advances	3177.65	2505.63
Less: Current Liabilities and Provisions		
(a) Liabilities	4233.24	2341.54
(b) Provisions	519.20	474.88
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	3.80
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	27199.40	23731.59

For and on behalf of the Board
For Good Luck Steel Tubes Limited


M.C. Garg
(Chairman)

Place: Ghaziabad
Date: 31.10.2011