



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2011

(Rs. In Lacs)

S.NO.	Particulars	Accounting Year ended on 31.03.2011	Accounting Year ended on 31.03.2010
		Audited	Audited
1	(a) Net Sales /income from Operations	56081.90	47750.78
	(b) Other Operating Income	1159.82	1200.73
	Total	57241.72	48951.51
2	Expenditure		
	(a) (Increase)/decrease in stock in trade and work in progress	(198.73)	(950.94)
	(b) Consumption of raw materials	44164.54	36880.35
	(c) Purchase of traded goods	59.40	1312.63
	(d) Employees Cost	1805.82	1395.96
	(e) Depreciation	407.33	352.01
	(f) Other Expenditure	7515.05	6530.35
	Total	53753.41	45820.36
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3488.31	3431.15
4	Other Income	60.02	72.99
5	Profit before Interest & Exceptional Items (3+4)	3548.33	3504.14
6	Interest	1140.26	1213.98
7	Profit after Interest but before Exceptional Item (5-6)	2408.07	2290.16
8	Exceptional Items	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	2408.07	2290.16
10	Tax Expenses		
	Current Tax	698.64	634.15
	Deferred Tax	59.44	50.67
11	Net Profit (+)/loss(-) from ordinary Activities after tax (9-10)	1649.99	1605.34
12	Extraordinary Item (net of tax expenses)	0.00	0.00
13	Prior Period Adjustment	(174.92)	(64.17)
14	Net Profit (+)/loss for the period [11-(12+13)]	1475.07	1541.17
15	Paid up Equity Share Capital	374.43	374.43
16	Reserve excluding revaluation reserves	7468.5	6058.69
17	Basic & Diluted Earning Per Share (In Rs.)		
	Face Value of Share	2.00	2.00
	(a) Before Extra Ordinary Items	7.88	8.25
	(b) After Extra Ordinary Items	7.88	8.25
18	Public Shareholding		
	- No. of shares	5571000	5861500
	- Percentage of shareholding	29.76%	31.31%





GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

19	Promoters and promoter group Shareholding		
	a) <u>Pledged/Encumbered</u>		
	- Number of shares	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A
	Percentage of shares (as a % of the total share capital of the company)	N/A	N/A
	b) <u>Non-encumbered</u>		
	- Number of Shares	13150250	12859750
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.24%	68.69%

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2011

(Rs. In Lakhs)

Particulars	Year ended on 31/03/2011 (Current Year)	Year ended on 31/03/2010 (Previous Year)
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	374.43	374.43
(b) Reserves and Surplus	7491.04	6089.50
LOAN FUNDS	15801.63	16328.92
DEFERRED TAX LIABILITY	663.26	603.82
TOTAL	24330.36	23396.67
FIXED ASSETS (Including capital work in progress)	6377.43	5363.96
INVESTMENTS	5.15	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	6702.75	5981.61
(b) Sundry Debtors	9516.44	9955.65
(c) Cash and Bank balances	886.96	861.79
(d) Other current assets		
(e) Loans and Advances	3247.67	3367.68
Less: Current Liabilities and Provisions		
(a) Liabilities	1612.32	1415.32
(b) Provisions	793.72	722.50
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	3.80
PROFIT AND LOSS ACCOUNT	0	0.00
TOTAL	24330.36	23396.67





GOOD LUCK STEEL TUBES LIMITED


Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

NOTE:

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2011.
2. Status of investors complaints during the quarter opening - nil, received-5, disposed off-4, Pending-1.
3. The Board of Directors of the company has recommended Rs. 0.30 (15%) per shares of the face value of Rs. 2 each as the final dividend for the year 2010-11.
4. Previous period figures have been regrouped/reclassified wherever necessary.

Place: Ghaziabad
Date: 30.05.2011

For and on behalf of the Board
For Good Luck Steel Tubes Limited


M. C. GARG
(Chairman)