



Good Luck Steel Tubes Ltd.

(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :

**ERW BLACK / GALVANIZED STEEL TUBES
COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC)**

(ON D.G.S. & D.RATE CONTRACT)

Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA

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Ref. No.

Date

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2010

(Rs. in Lakhs)

S. NO.	Particulars	Quarter ended on	Quarter ended	half ended on	half ended on	Accounting Year
		30.09.2010	on 30.09.2009	30.09.2010	30.09.2009	ended on 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales /income from Operations	13887.82	11834.76	26851.78	22797.11	47750.78
	(b) Other Operating Income	191.20	257.70	590.9	411.24	1200.73
	Total	14079.02	12092.46	27442.68	23208.35	48951.51
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(377.31)	(588.98)	(125.50)	(210.31)	(950.94)
	(b) Consumption of raw materials	10993.93	9458.39	20981.99	17077.72	36880.35
	(c) Purchase of traded goods	22.85	139.68	32.77	610.88	1312.63
	(d) Employees Cost	421.16	317.36	811.42	592.73	1395.96
	(e) Depreciation	100.27	83.89	193.04	165.45	352.01
	(f) Other Expenditure	2001.79	1739.04	3822.91	3026.75	6537.41
	(g) Total	13162.89	11149.38	25716.63	21263.22	45527.42
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	916.33	943.08	1726.05	1945.13	3424.09
4	Other Income	5.93	7.41	9.47	25.78	80.05
5	Profit before Interest & Exceptional Items (3+4)	922.26	950.49	1735.52	1970.91	3504.14
6	Interest	278.22	281.17	533.72	590.47	1213.98
7	Profit after Interest but before Exceptional Item (5-6)	644.04	669.32	1201.80	1380.44	2290.16
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	644.04	669.32	1201.80	1380.44	2290.16
10	Tax Expenses	0.00	0.00			
	Current Tax	205.38	217.60	385	451.13	634.15
	Deferred Tax	0.00	0.00	0	0.00	50.66
	Fringe Benefit Tax	0.00	0.00	0	0.00	0.00
11	Net Profit (+)/loss (-) from ordinary Activities after tax (9-10)	438.66	451.72	816.80	929.31	1605.35
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0	0.00	0.00
13	Prior Period Adjustment					-64.16
14	Net Profit (+)/loss for the period [(11)-(12)+(13)]	438.66	451.72	816.80	929.31	1541.19
15	Paid up Equity Share Capital	374.42	374.42	374.42	374.42	374.42
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous					6058.69
17	Basic & Diluted Earning Per Share (not annualised) (in Rs.)					
	Face value of Share	2.00	2.00	2.00	2.00	2.00
	(a) Before Extra Ordinary Items	2.34	2.41	4.36	4.96	8.25
	(b) After Extra Ordinary Items	2.34	2.41	4.36	4.96	8.25
18	Public Shareholding					
	- No. of shares	5861500	5861500	5861500	5861500	5861500
	- Percentage of shareholding	31.31%	31.31%	31.31%	31.31%	31.31%
19	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	N/A
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	N/A
	b) Non-encumbered					
	- Number of Shares	12859750	12859750	12859750	12859750	12859750
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.69%	68.69%	68.69%	68.69%	68.69%

FOR GOOD LUCK STEEL TUBES LTD.

Regd. Office : 5/102, Sikka Complex (1st Floor) Community Centre, Preet Vihar, Vikas Marg, Delhi-110 092 INDIA
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Website : www.goodlucksteel.com

NOTE:

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 29th October, 2010.
- 2 Status of investors complaints during the quarter opening - nil, received-4, disposed off-4, Pending-nil.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Financial Results are subject to Limited Review by the Statutory Auditors in terms of Clause 41 of Listing Agreement.
- 5 The statement of assets and liabilities as on September 30, 2010 is as under:

(Rs. In Lakhs)

Particulars	Half Year ended on 30/09/2010	Half Year ended on 30/09/2009
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	374.43	374.43
(b) Reserves and Surplus	6738.88	5941.14
LOAN FUNDS	16014.46	13796.69
DEFERRED TAX LIABILITY	603.82	553.15
TOTAL	23731.59	20665.41
FIXED ASSETS (Including capital work in progress)	5955.46	4928.93
INVESTMENTS	5.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7072.52	4572.31
(b) Sundry Debtors	10067.45	9694.04
(c) Cash and Bank balances	938.13	634.41
(d) Other current assets		
(e) Loans and Advances	2505.63	2434.72
Less: Current Liabilities and Provisions		
(a) Liabilities	2341.54	1514.57
(b) Provisions	474.88	84.88
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	3.80	0.45
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	23731.59	20665.41

For and on behalf of the Board
For Good Luck Steel Tubes Limited
FOR GOOD LUCK STEEL TUBES LTD.

M.C. Gang
(Chairman)

Place: Ghaziabad

Date: 29.10.2010