



GOODLUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Ddhi - 92

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2010

S.NO.	PARTICULARS	(Rs. In Lacs)	
		Accounting Year ended on 31.03.2010	Accounting Year ended on 31.03.2009
		Audited	Audited
1	(a) Net Sales /income from Operations	47750.7	48186.33
	(b) Other Operating Income	1200.73	771.59
	Total	48951.51	48957.92
2	Expenditure		
	(a) (Increase)/decrease in stock in trade and work in progress	(950.94)	954.88
	(b) Consumption of raw materials	36880.35	34827.77
	(c) Purchase of traded goods	1312.63	1904.99
	(d) Employees Cost	1395.96	1034.31
	(e) Depreciation	352.01	313.13
	(f) Other Expenditure	6537.41	6836.47
	Total	45527.42	45871.55
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	3424.09	3086.37
4	Other Income	80.05	58.21
5	Profit before Interest & Exceptional Items (3+4)	3504.14	3144.58
6	Interest	1213.98	1227.42
7	Profit after Interest but before Exceptional Item (5-6)	2290.16	1917.16
8	Exceptional Items	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	2290.16	1917.16
10	Tax Expenses		
	Current Tax	634.15	573.63
	Deferred Tax	50.66	79.37
	Fringe Benefit Tax	0.00	9.00
11	Net Profit (+)/loss(-) from ordinary Activities after tax (9-10)	1605.35	1255.16
12	Extraordinary Item (net of tax expenses)	0.00	0.00
13	Prior Period Adjustment	(64.16)	(4.28)
14	Net Profit (+)/loss for the period [11-(12+13)]	1541.19	1250.88
15	Paid up Equity Share Capital	374.42	369.21
16	Reserve excluding revaluation reserves	6,058.69	4,500.16
17	Basic & Diluted Earning Per Share (In Rs.)		
	Face Value of Share	2.00	10.00
	(a) Before Extra Ordinary Items	8.25	33.88
	(b) After Extra Ordinary Items	8.25	33.88
18	Public Shareholding		
	- No. of shares	5,861,500	1,120,200
	- Percentage of shareholding	31.31%	30.34%
19	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A
	Percentage of shares (as a % of the total share capital of the company)	N/A	N/A
	b) Non-encumbered		
	- Number of Shares	12859750	2571950
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	68.69%	69.66%





GOODLUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi - 92

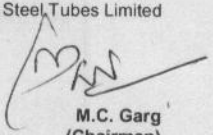
NOTE:

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 27th May, 2010.
- 2 The Company has reissued 52100 forfeited equity shares of Rs. 10/- each on pari-passu basis with the existing shares, at a price of Rs. 175/- per share, by way of private placement on preferential allotment basis to a non promoter and further sub divided every equity shares of Rs. 10/- each into 5 equity shares of the face value of Rs. 2/- each, as approved by the shareholders in their EGM held on 30th May 2009.
- 3 The Board of Directors of the company has recommended Rs. 0.30 (15%) per shares of the face value of Rs. 2 each as the final dividend for the year 2009-10.
- 4 Status of investors complaints during the quarter received 3, disposed off 3, Pending Nil.
- 5 Previous year's figures have been regrouped/reclassified wherever necessary.

Date: 27.05.2010
Place: Ghaziabad



For and on behalf of the Board
Good Luck Steel Tubes Limited


M.C. Garg
(Chairman)