# G COLUCK

# **Goodluck India Limited**

(Formerly GOOD LUCK STEEL TUBES LIMITED) Corp. Office : "GOODLUCK HOUSE" Nehru Nagar, Ambedkar Road, Ghaziabad-201001 U.P. (INDIA) Ph.: 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

August 14, 2018

**The Manager** National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Manager, DCS The Bombay Stock Exchange Ltd. Phiroze jeejeebhoy Towers, Dalal Street, Mumbai

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

## Sub: Unaudited Financial Results for the Quarter ended on June 30, 2018

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, August 14, 2018 which commenced at 1.30 P.M. and concluded at **03.05**P.M. has considered and approved the standalone and consolidated Unaudited Financial Results for the Quarter ended on June 30, 2018.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the standalone and consolidated financial results has been reviewed by the Statutory Auditor.

A Copy of the standalone and consolidated unaudited financial results along with Statutory Auditor's Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking You For Goodluck India Limited

Director Encls: as above

**Regd. Office :** 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA) **CIN :** L74899DL1986PLC050910 | **Website :** www.goodluckindia.com | **Email :** goodluck@goodluckindia.com **Works :** A-42 & 45, Industrial Area, Sikandrabad - 203205 Distt. Bulandshahr (U.P.)

# CA

# SANJEEV ANAND & ASSOCIATES

Chartered Accountants 77, Navyug Market, Ghaziabad. Phone :- 0120-2790174, 2793174 Email :- sanjeevgzb@gmail.com

# Independent Auditor's Review Report on Review of Standalone Unaudited Interim Financial Results of Goodluck India Limited

The Board of Directors, Goodluck India Limited

- 1. We have audited the accompanying statement of standalone unaudited Interim financial results of Goodluck India Limited ("the company") for the quarter ended 30<sup>th</sup> June 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
- 3. We have conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410, 'Review on Interim Financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ghaziabad Dated: 14.08.2018 For SANJEEV ANAND & ASSOCIATES Chartered Accountants Firm Regn. No. 007171C

(Sanjeev Agarwal)

CA/Partner Mem. No.:- 072907



# SANJEEV ANAND & ASSOCIATES

Chartered Accountants 77, Navyug Market, Ghaziabad. Phone :- 0120-2790174, 2793174 Email :- sanjeevgzb@gmail.com

Independent Auditor's Review Report on Review of Consolidated Unaudited Interim Financial Results of Goodluck India Limited

The Board of Directors, Goodluck India Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Interim Financial Results of Goodluck India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2018 (collectively, "the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. These Consolidated Unaudited Interim Financial Results included in the Statement includes the results of the following entities:
  - a. Goodluck India Limited (the Holding Company);
  - b. GLS Steel India Limited (wholly owned subsidiary);
  - c. GLS Metallics India Limited (wholly owned subsidiary);
  - d. GLS Engineering India Ltd. (wholly owned subsidiary);
  - e. Swachh Industries Ltd. (wholly owned subsidiary); and
  - f. Novalty Enterprises Private Limited (wholly owned subsidiary of Swachh Industries Ltd)



- 5. We did not review the interim financial results of one subsidiary included in the consolidated unaudited interim financial results, whose interim financial statements results reflect total revenues of Rs. 42.54 lakhs for the quarter ended June 30, 2018 and total profit after tax of Rs. 30.23 lakhs and other comprehensive income/loss of Rs. Nil for the quarter ended June 30, 2018 respectively, as considered in the consolidated unaudited interim financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.
- 6. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place Ghaziabad Dated: 14.08.2018 For SANJEEV ANAND & ASSOCIATES Chartered Accountants Firm Regn. No. 007171C (Sanjeev Agarwal) CA/Partner Mem. No.:- 072907

#### (formerly Good Luck Steel Tubes Limited)

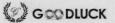
GOODLUCK Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001 CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

#### STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018

STANDALONE Quarter ended on Accounting Yes Quarter ended o Quarter ended 30.06.2018 on 30.06.2017 31.03.2018 ended on S. NO. Particulars 31.03.2018 Unaudited Unaudited Audited Audited 1 Revenue from Operations 128557.7 (a) Sales /income from Operations 37247.1 36208.3 29879.5 669.2 326.3 409.9 1695.1 b) Other Operating Income 37916.41 36534.65 30289.50 130252.97 Total Income from operations other Income 11.13 25.4 179.6 243.27 37927.54 36560.10 30469.15 130496.24 Total Income 2 Expenses (a) Cost of material consumed 28454.15 23203.26 25946.83 94255.18 (b) Purchase of stock - in - trade 0.00 17.60 10.82 39.11 (c) Changes in inventories of finished goods, work-in-progress and 372 36 1299 30 (2998.52) (375.86 stock - in - trade 1401.20 1594.44 1527.40 5827.5 (d) Employees benefits expenses 1542.80 1437.12 1324.00 5624.50 (e) Finance Cost (f) Depreciation and amortisation expenses 493.47 455.13 564.3 1988.04 (g) Excise Duty 0.00 3094 93 113.2 3208 18 4537.40 4821.00 3538.8 17412.96 (h) Other Expenses Total Expenses 36994.62 35729.59 30027.06 127979.66 Profit before Exceptional Items and Tax (1-2) 932.92 830.51 442.09 2516.58 3 4 Exceptional Items 0.00 0.00 0.00 0.00 932.92 830.51 442.09 5 Profit from before Tax (3-4) 2516.58 6 Tax Expenses 199.10 269.8 (29.38 553.08 Current tax Minimum Alternate Tax 18.3 0.00 412.49 412.49 146.6 151.13 (178.42 76.4 Deferred tax 568.83 409.52 237.40 1474.56 7 Net Profit /loss for the period (5-6) Other Comprehensive Income for the period 8 A (i) Items that will not be reclassified to profit or loss 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will not be reclassified to profit 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit & 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Other Comprehensive Income (net of Tax) 568.83 409.52 237.40 1474.56 9 Total Comprehensive Income (7+8) 460.13 440.1 460.13 460.13 10 Paid up Equity Share Capital (Face Value Rs. 2 per share) Reserve excluding revaluation reserves (as per the balance sheet) NA NA NA 24920.06 11 of previous accounting year Before or After Extra Ordinary Items 6.63 2.47 1.8 1.0 (a) Basic (b) Diluted 2.47 1.8 1.0 6.63



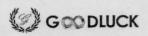
(Rs. In Lakhs)



#### CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018

(Rs. In Lakhs) CONSOLIDATED Quarter ended on Quarter ended on Quarter ended on counting Year 30.06.2018 30.06.2017 31.03.2018 nded on 31.03.2018 S. NO. Particulars Unaudited Unaudited Audited Audited 1 Revenue from Operations (a) Sales /income from Operations 37247.13 36236.82 30073.29 128891.44 (b) Other Operating Income 669.28 326.31 409.99 1695.19 Total Income from operations 37916.41 36563.13 30483.28 130586.63 ther Income 53.67 25.4 368.49 432.11 Total Income 37970.08 36588.58 30851.77 131018.74 2 Expenses (a) Cost of material consumed 28454.15 23203.26 25946.83 94255.18 (b) Purchase of stock - in - trade 0.00 17.60 342.25 370.54 (c) Changes in inventories of finished goods, work-in-progress and 372.30 1299.30 (2998.52) (375.86) stock - in - trade 1594.9 (d) Employees benefits expenses 1401.62 1528.48 5829.11 (e) Finance Cost 1542.80 1437.1 1323.99 5624.50 (f) Depreciation and amortisation expenses 493.47 455.1 564.38 1988.04 0.00 3094.9 113.20 3208.18 (a) Excise Duty 4537.98 3552 6 4821 2 17429 03 (h) Other Expenses 30373.35 Total Expenses 36995.7 35730.2 128328.72 3 Profit before Exceptional Items and Tax (1-2) 974.34 858.37 478.42 2690.02 4 Exceptional Items 0.00 0.00 0.00 0.00 974.34 858.37 478.42 2690.02 5 Profit from before Tax (3-4) 6 Tax Expenses 210.7 277.54 (19.48 602.32 Current tax 18.3 0.0 412.49 412.49 Minimum Alternate Tax (178.42 146.6 151.13 76.45 Deferred tax Net Profit /loss for the period (5-6) 598.60 429.70 263.83 1598.76 7 Other Comprehensive Income for the period 8 A (i) Items that will not be reclassified to profit or loss 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will not be reclassified to profit & 0.00 0.00 0.00 0.00 0.00 0.00 B (i) Items that will be reclassified to profit or loss 0.00 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will be reclassified to profit & loss 0.0 0.00 0.00 Other Comprehensive Income (net of Tax) 0.00 0.00 9 Total Comprehensive Income (7+8) 598.6 429.70 263.83 1598.76 Profit/(Loss) attributable to 10 0.00 0.00 0.00 0.00 Owners of the Parent 0.00 0.00 0.00 0.00 Non Controlling Interests Other Comprehensive Income attributable to 11 0.00 0.00 0.00 0.0 Owners of the Parent 0.00 0.00 0.00 0.00 Non Controlling Interests 12 Total Comprehensive Income attributable to 0.00 0.00 Owners of the Parent 0.00 0.00 0.00 0.00 0.00 0.00 Non Controlling Interests Paid up Equity Share Capital (Face Value Rs. 2 per share) 460.13 440.13 460.13 460.13 13 Reserve excluding revaluation reserves (as per the balance sheet) of NA 27369.50 N NA 14 previous accounting year Earning Per Share (not annualised) (in Rs.) . 15 Before or After Extra Ordinary Items 1.24 1.9 7.19 (a) Basic 2.6 1.95 1.24 7.19 (b) Diluted 2.60

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#### NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2018.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 With effect from July1, 2017, the Goods and Service Tax (GST) has replaced Excise Duty, cess etc. Accordingly, post applicability of GST, revenue from operation is disclosed net of GST. Hence, the revenue from operations and expenses for the quarter ended on June 30, 2018 are not comparable with the previous periods to the extent.
- 4 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.
- 6 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 7 The financial figures for the 3 months for quarter ended 31 March 2018 as reported in these financial statements, are the balancing figures between the audited figures in respect of the full previous financial year ended on 31st March 2018 and the published year to date figures up to the third quarter of the previous financial year.
- 8 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

### For and on behalf of the Board

Goodluck India Limited

(formerly Good Luck Steel Tubes Limited)

IND M.C. Garg) Chairman

Place: Ghaziabad Date: 14.08.2018