

GOOD LUCK STEEL TUBES LTD

Regd. Off:- 5/102, Sikka Complex, Community Center, Preet Vihar, New Delhi – 110092, India
CIN: L74899DL1986PLC050910; www.goodlucksteel.com; goodluck@goodlucksteel.com

PRESS RELEASE

Good Luck Steel Tubes Ltd adds Rs. 67 crores order for its structure vertical

Ghaziabad, November 17, 2015: Good Luck Steel Tubes Ltd, an engineering product manufacturing conglomerate, has received an order worth Rs. 67 crores for supply of Transmission Line Towers in the state of Uttranchal. The Execution is likely to start from 4th quarter of FY16.

This is a significant development for the Company, as company is expanding its structure vertical with a capex of Rs. 30 Crores in current Financial Year. The expanded capacity will be utilized to cater the expanding order book of Transmission & Distribution (T&D) sector.

Adding to this, company has got significant lead in solar structure solutions in India's rising solar energy industry. Country is going from megawatt to gigawatt. Good Luck is adding a bit in this solar movement by producing & supplying solar structure solutions to upcoming solar parts & projects. The Company is currently executing solar structure solution for 65 MW projects and hoping to reach 200 MW in next financial year.

Mr. M C Garg, Chairman said, "Transmission & Distribution Sector is envisaging an investment of Rs. 1.25 Lacs crore in next 5 years as per Industry estimates & we hope that this boom in T & D will translate into fat order books for the Company.

Government initiative to achieve 175 gigawatt by 2022 in solar sector augurs well for Good Luck which is likely to achieve 200 MW solar structure solutions from FY17.”

Good Luck has identified focus sectors like Auto, Energy, and Railway for improving the margin profile. Furthermore, the company expects that Government’s thrust on Solar Energy, Railways and Infrastructure as well as “Make in India” and “Smart Cities” campaign and Auto Mission Plan 2016-26 will work in favor of company’s growth plan.

About Good Luck Steel :

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting of wide range of Automobile CDW Tubes, Forged Engineering Products, T&D Towers & Boiler Structure, Galvanized Pipes, Roofing Sheets & Annealed Sheets. Our Group is one of India’s leading and fastest growing business groups with over 1800 employees and having plants and units at different locations. With all requisite facilities and domain expertise, Good Luck have the capacity to manufacture & process around 2,00,000 MT of various steel products. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For any further Information,
please contact at:
kalpesh@goodlucksteel.com
Or visit us at :
[www. goodlucksteel.com](http://www.goodlucksteel.com)